

Details of Consent for Interbank Account Data Sharing (IADS)

1) Why we will access your data at other banks

Under Interbank Account Data Sharing (IADS), Hang Seng Bank Limited (“we” or “us”, including any successors and assigns) will access and use your data from your selected accounts at other banks for the following purposes:

- a) Consolidated View of Accounts
 - provide you with a holistic view of your financial positions;
 - enable in-depth understanding and analysis of your transaction behaviour;
 - facilitate improvement and development of customised value-added service offerings and related business analysis and marketing.
- b) Streamlined Credit Application & Underwriting
 - enhance and streamline credit application and underwriting processes;
 - credit risk profiling;
 - assess your creditworthiness and determine your credit application;
 - perform continuous credit risk monitoring and assessment.
- c) Other purposes set out in our Privacy Notice (hangseng.com/content/dam/hase/config/bde/pws/common/pdfs/notice_e.pdf).

2) What data we need you to share

We will access and use details of your active current and/or savings account(s) including the following:

- **Accounts Basic:** including Currency of the account, Account Name.
- **Account Detail:** including Account Type, Account Number.
- **Balances:** including Amount, Currency, Credit/Debit, Date & Time.
- **Account Availability**
- **Your Account Transactions:** including Transaction Information on payments made in both credits and debits out of your account (Reference, Amount, Value Date info) for up to the past 120 days.

3) How long we will access your data / Your right to revoke your consent

You provide consent for us to access your data for a 1-year period from the date you provide consent.

You have the right to revoke your consent at any time. If you revoke your consent, we will stop accessing your account information, and IADS will no longer be available to you.

4) How long we will keep your data

We will retain your data for no longer than necessary in accordance with our relevant data retention policy.

5) With whom we will share your data

We may share your data locally or outside Hong Kong with our group companies and other third parties referred to in our Privacy Notice (hangseng.com/content/dam/hase/config/bde/pws/common/pdfs/notice_e.pdf).

6) Your right to request for access or correction of your data

Subject to applicable statutory requirements and exceptions, you may have the right to request for access or correction of your data. Please contact our Data Protection Officer at Hang Seng Bank Limited, 83 Des Voeux Road Central, Hong Kong (Fax: (852) 2868 4042) to exercise your right.

7) Your right to compensation

Please refer to the Interbank Account Data Sharing Terms and Conditions (hangseng.com/content/dam/hase/pib/pdfs/open_banking/IADS_TnCs_EN.pdf) regarding your and our rights and responsibilities for IADS, including in the event of any delay or disruption of the service, error or discrepancy in your data, or data leakage.

