



Script: E in ESG

Welcome to ESG Bus!

Bus Stop 2: E in ESG

E stands for Environmental

It considers how a company performs as a steward of the physical environment.

Companies that fail to consider their impact on the environment may be exposed to higher financial risk, legal and reputational risk.

So what does the environmental criteria include?

It includes how much energy is used
and how much is renewable energy.

It also includes efficient use of water and other resources,
as well as reduction in waste and greenhouse gas emissions,

But what are greenhouse gases (GHG)?

Greenhouse gases are gases in Earth's atmosphere that trap heat.

They let sunlight pass through the atmosphere

but they prevent the heat that the sunlight brings from leaving the atmosphere.

Greenhouse gas emissions are categorised into 3 scopes.

1. Direct GHG Emissions
2. GHG emissions from the generation of purchased electricity consumed by a company.
3. Other indirect GHG Emissions such as business travel

Time is running out!

We should embrace the E in ESG quickly to save the planet!

Please stay tuned! Bus Stop 3: S in ESG

Hang Seng aspires to become a leading entity to drive ESG in the banking industry.