



### Upfront Disclosure of Important Information

- i) FortuneLife Deferred Annuity Life Insurance Plan (hereafter refer to “the Plan”) is a life insurance plan with savings elements. The Plan is underwritten by Hang Seng Insurance Company Limited (hereafter refer to “Hang Seng Insurance”) and it is neither bank savings nor bank transfer.
- ii) The Plan is suitable for customers who has insurance needs of reserve for retirement living, target savings or transfer assets.

- iii) Key features of the product are as follows:

Policy Terms	25 、 30 、 35 or 40 years
Payment Term	5 or 10 years
Annuity Period	20 or 30 years
Minimum Premium Amount ( <i>subject to the plan chosen</i> )	monthly mode : HKD 2,453.5
	annual mode : HKD 28,729

- iv) The Plan is available in HKD or USD or RMB currency.
- v) The Plan is certified as Qualifying Deferred Annuity Policy (QDAP) and annuity period can only be started when the annuitant(s) has/have reached the age 50 or beyond.
- vi) Liquidity risk:  
This policy is designed to be held for a long term period. Early policy termination may lead to the amount (if any) you get back being significantly less than the premiums paid. You may apply for withdrawal of Annuity Income that are left within the policy to accumulate but the amount available for withdrawal is not guaranteed and the amount of Death Benefit and Cash Value will reduce accordingly subsequent to the withdrawal.
- vii) Prominent warning concerning the affordability of the product during entire premium payment period:  
No matter the premiums of new policy is paid by customers’ income, saving, assets or third party’s available assets, customers should be aware of the affordability for paying all premiums throughout the entire payment term.
- viii) Non-guaranteed policy dividends/ non-guaranteed accumulated interests:  
The Plan has a non-guaranteed dividend, the projected non-guaranteed benefits on Illustration Summary are based on Hang Seng Insurance’s dividend scales determined under current assumed investment return and the actual amount payable may change anytime with the values being higher or lower than those illustrated. You can leave the annuity income and annual dividend with Hang Seng Insurance for interest accumulation at a non-guaranteed rate.
- ix) Risks from Surrender  
If you surrender the policy after the expiry of the cooling-off period, the surrender



proceeds to be received may be significantly less than the total premium paid. Please refer to the illustration summary of the Plan for the projected surrender values. All details regarding policy surrender should be referred to the relevant policy provisions.

- x) The Cooling-off Period of this phone & Zoom meeting application is the period of 30 calendar days immediately following the day of the delivery to the policy holder or the nominated representative of the policy holder of the life insurance policy or the Cooling-off Notice, whichever is the earlier.
- xi) The regulatory requirements for this phone & Zoom meeting application may be varied according to the current situation. Policyholder should seek professional advice as deemed necessary.
- xii) Replacement Risk:  
Policy replacement may not be in customer's best interest as policy replacement may incur financial implications, insurability implications, claims eligibility implications. Should policyholder has the intention in replacing your existing life insurance policy with a new life insurance policy, s/he should seek for professional advice.