



Hang Seng Private Banking Services

Fees and Charges

Effective 23 February 2023

A. Account Administration Services

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services

Hang Seng Private Banking offers a wide range of high-quality solutions to match your banking and investment needs. This document is intended to offer you a clear illustration of the fees charged for our most commonly delivered services.

A. Account Administration Services

Items	Fees / Charges	
Reference Letter	HKD 300 per letter	
Certificate of Account Balance / Audit Confirmation	HKD 100 per certificate	
Account History Record	Consolidated Statement for Current Year	HKD 100 per month
	Consolidated Statement for Prior Years	HKD 200 per month
	Transaction Advice	HKD 50 per copy
Account Service Fee	HKD 1,000 per month, applicable to account with total assets ⁽¹⁾ below USD 2,500,000	

Note

(1) The total assets are the month-end aggregate mark-to-market balance of all deposit, gold, securities, investment funds, structured products and bonds in all same name account in the bank.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services

B.1. Local Securities ⁽¹⁾

Trade-Related ⁽²⁾ (Applicable to both Purchase and Sale unless otherwise stated)

Items		SEHK Listed Securities		
		Fees / Charges	Minimum	Maximum
Brokerage Fee for SEHK Listed Securities	Manned channel	0.25% of transaction amount	HKD 100	-
	Hang Seng Invest Express Mobile App	0.2% of transaction amount	HKD 100	-
Brokerage Fee for SEHK Listed Notes / Bonds	All local securities trading channels	0.2% of transaction amount	HKD 100	-
Private Placement Fee for SEHK Listed Securities (Applicable to Purchase only)		Up to 0.25% of consideration amount	HKD 100	-
Transaction Levy (collected by SFC)		0.0027% of transaction amount	-	-
Trading Fee (collected by HKEX)		0.00565% of transaction amount (rounded to the nearest cent)	-	-
Stamp Duty (collected by HKSAR Government) ⁽³⁾⁽⁴⁾		0.13% of transaction amount (rounded up to the nearest dollar)	-	-
Transaction Levy (collected by Accounting and Financial Reporting Council)		0.00015% of transaction amount (rounded to the nearest cent)	-	-
Italian Financial Transaction Tax ("FTT") ⁽⁵⁾ (collected by Italian tax authorities)		Based on daily net increase of customer's beneficial holding of the same share at account level on each settlement day x weighted average purchase price x 0.1%		

Notes:

(1) For the purpose of this document, "Local Securities" refers to securities (mainly Hong Kong stocks) listed on The Stock Exchange of Hong Kong Limited (SEHK) and denominated in HKD, excluding securities listed in Hong Kong that are denominated in Renminbi, settled in US Currency or US Securities which are covered by sections "Hong Kong Listed Renminbi Denominated Securities/Bonds/ETF" and "Hong Kong Listed Securities/ETF Settled in US Currency and Hong Kong Listed US Securities" respectively. All charges are calculated on each security each transaction basis, except for those items with other charge basis specified.

(2) For details of services charges of the ETF settled in US currency – ABF PAN ASIA BOND INDEX FUND (Stock Code: 02821), please refer to services charges for Hong Kong listed securities/ETF settled in US currency.

(3) Not applicable to iBond.

(4) Hong Kong listed bonds and ETF are currently exempted from Stamp Duty (collected by HKSAR Government). For securities exempted from Hong Kong Stamp Duty (collected by HKSAR Government), it is subject to change from time to time and please refer to the latest announcement from HKEX's website at www.hkex.com.hk for reference. Please note that the Bank will debit the transaction levy, trading fee and stamp duty for non-HKD denominated securities from customers in the non-HKD denomination based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your non-HKD settlement account (same as the currency of the securities) to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

(5) Customers who buy shares issued by Italian resident companies which are listed on The Stock Exchange of Hong Kong Limited via the Bank are required to pay the Italian FTT.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.1. Local Securities ⁽¹⁾

Securities Deposit and Withdrawal

Items		SEHK Listed Securities		
		Fees / Charges	Minimum	Maximum
Physical Scrip Deposit	Deposit Fee	HKD 30 per securities per transaction	-	-
	Transfer Deed Stamp Duty (collected by HKSAR Government)	HKD 5 for each transfer deed	-	-
Physical Scrip Withdrawal	Withdrawal Fee	HKD 7.5 per lot per securities or part thereof	HKD 50	-
Through Central Clearing and Settlement System (CCASS)	Settlement Fee	0.002% of transaction amount	HKD 30	HKD 100
	Deposit Fee	Free	-	-
	Withdrawal Fee	0.002% of transaction amount	HKD 50	HKD 300

Nominee Services & Corporate Actions

Items		SEHK Listed Securities		
		Fees / Charges	Minimum	Maximum
Collection of Dividends / Interest ⁽²⁾ / Scrip Dividends / Cash Offer / Privatization (Receipt of Cash) / Conversion of Warrants (Cash Settled)		0.5% on amount collected	HKD 30	HKD 2,000
Receipt of Bonus Issues / Shares Consolidation / Splitting / Right Issues / Open Offer / Conversion of Warrants / Privatisation (Receipt of Securities)		HKD 50 per transaction	-	-
Registration by Registrar	Handling Charge	HKD 5 per board lot (or part thereof)	HKD 10	-
	Scrip Fee	HKD 2.5 per board lot (or part thereof)	-	-

Notes:

(1) For the purpose of this document, "Local Securities" refers to securities (mainly Hong Kong stocks) listed on The Stock Exchange of Hong Kong Limited (SEHK) and denominated in HKD, excluding securities listed in Hong Kong that are denominated in Renminbi, settled in US Currency or US Securities which are covered by sections "Hong Kong Listed Renminbi Denominated Securities/Bonds/ETF" and "Hong Kong Listed Securities/ETF Settled in US Currency and Hong Kong Listed US Securities" respectively. All charges are calculated on each security each transaction basis, except for those items with other charge basis specified.

(2) Not applicable to iBond.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.1. Local Securities ⁽¹⁾

Other Services

Items		SEHK Listed Securities		
		Fees / Charges	Minimum	Maximum
Application of Newly-listed Securities / Notes	Subscribe under Hang Seng Nominee	HKD 100 per application	-	-
	Subscribe in client's own name with endorsement of the Bank	HKD 50 per application	-	-
Dual Tranche, Dual Counter Transfer (From HKD-Traded Shares / ETF to RMB-Traded Shares / ETF)		HKD 30 per securities or ETF per transaction	-	-
Transfer of Securities (involving change of beneficial ownership, both parties' accounts should be the securities account of the Bank)	Handling fee (paid by transferor and transferee each)	0.125% of the value of securities transferred per transaction per securities	HKD 100	-
	Stamp Duty ⁽²⁾ (collected by HKSAR Government) (paid by transferor and transferee each)	0.13% of the value of securities transferred (rounded up to the nearest dollar)	-	-
	Withdrawal Fee (paid by transferor)	HKD 7.5 per lot per securities or part thereof	HKD 50	-
	Transfer Deed Stamp Duty ⁽²⁾ (collected by HKSAR Government) (paid by transferor and transferee each)	HKD 5 for each transfer deed	-	-
Market Information Services		Free		

Charges For Account Maintenance

Items	SEHK Listed Securities	
	Fees / Charges	
Scrip Fee Chargeable at Book Close Date	HKD 1.5 per board lot (or per thereof) per net increase between book close dates	

Notes:

(1) For the purpose of this document, "Local Securities" refers to securities (mainly Hong Kong stocks) listed on The Stock Exchange of Hong Kong Limited (SEHK) and denominated in HKD, excluding securities listed in Hong Kong that are denominated in Renminbi, settled in US Currency or US Securities which are covered by sections "Hong Kong Listed Renminbi Denominated Securities/Bonds/ETF" and "Hong Kong Listed Securities/ETF Settled in US Currency and Hong Kong Listed US Securities" respectively. All charges are calculated on each security each transaction basis, except for those items with other charge basis specified.

(2) Hong Kong listed bonds and ETF are currently exempted from Stamp Duty (collected by HKSAR Government). For securities exempted from Hong Kong Stamp Duty (collected by HKSAR Government), it is subject to change from time to time and please refer to the latest announcement from HKEX's website at www.hkex.com.hk for reference. Please note that the Bank will debit the transaction levy, trading fee and stamp duty for non-HKD denominated securities from customers in the non-HKD denomination based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your non-HKD settlement account (same as the currency of the securities) to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

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B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.2. Hong Kong Listed Renminbi Denominated Securities / Bonds / ETF

Trade-Related (Applicable to both Purchase and Sale unless otherwise stated)

Items		Fees / Charges	Minimum	Maximum
Brokerage Fee ⁽¹⁾ for Securities / ETF	Manned channel	0.25% of transaction amount	RMB 85	-
	Hang Seng Invest Express Mobile App	0.2% of transaction amount	RMB 85	-
Brokerage Fee ⁽¹⁾ for Bonds	All securities trading channels	0.2% of transaction amount	RMB 85	-
Transaction Levy ⁽³⁾ (collected by SFC)		0.0027% of transaction amount	-	-
Trading Fee ⁽³⁾ (collected by HKEX)		0.00565% of transaction amount (rounded to the nearest cent)	-	-
Stamp Duty ⁽³⁾ (collected by HKSAR Government)		0.13% of transaction amount (rounded up to the nearest dollar)	-	-
Transaction Levy ⁽³⁾ (collected by Accounting and Financial Reporting Council)		0.00015% of transaction amount (rounded to the nearest cent)	-	-
Deposit Charge for Purchase Orders		RMB 5 per lot per securities (not applicable to MOF bond ⁽²⁾) Charge will be waived if securities are sold before settlement	RMB 25	RMB 160

Notes:

(1) Any preferential brokerage or brokerage exemption is not applicable.

(2) Offshore RMB Bond Issued by The Ministry of Finance of the People's Republic of China.

(3) Hong Kong listed bonds and ETF are currently exempted from Stamp Duty (collected by HKSAR Government). For securities exempted from Hong Kong Stamp Duty (collected by HKSAR Government), it is subject to change from time to time and please refer to the latest announcement from HKEX's website at www.hkex.com.hk for reference. Please note that the Bank will debit the transaction levy, trading fee and stamp duty for non-HKD denominated securities from customers in the non-HKD denomination based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your non-HKD settlement account (same as the currency of the securities) to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.2. Hong Kong Listed Renminbi Denominated Securities / Bonds / ETF

Securities Deposit and Withdrawal

Items		Fees / Charges	Minimum	Maximum
Physical Scrip Deposit	Deposit Fee	HKD 30 per securities per transaction	-	-
	Transfer Deed Stamp Duty (collected by HKSAR Government)	HKD 5 for each transfer deed	-	-
Physical Scrip Withdrawal	Withdrawal Fee	HKD 7.5 per lot per securities or part thereof	HKD 50	-
Through Central Clearing and Settlement System (CCASS)	Deposit Fee	Free	-	-
	Withdrawal Fee	HKD 7.5 per lot per securities or part thereof	HKD 50	HKD 300

Nominee Services & Corporate Actions

Items		Fees / Charges	Minimum	Maximum
Collection of Dividends / Interest / Scrip Dividends / Cash Offer / Privatization (Receipt of Cash) / Conversion of Warrants (Cash Settled)		0.5% on amount collected (not applicable to MOF Bond ⁽¹⁾)	RMB 25	RMB 1,700
Receipt of Bonus Issues / Shares Consolidation / Splitting / Right Issues / Open Offer / Conversion of Warrants / Privatisation (Receipt of Securities)		RMB 40 per transaction	-	-
Registration by Registrar	Handling Charge	HKD 5 per board lot (or part thereof)	HKD 10	-
	Scrip Fee	HKD 2.5 per board lot (or part thereof)	-	-

Note:

(1) Offshore RMB Bond Issued by The Ministry of Finance of the People's Republic of China.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.2. Hong Kong Listed Renminbi Denominated Securities / Bonds / ETF

Other Services

Items		Fees / Charges	Minimum	Maximum
Application of Newly-listed Securities / Notes	Subscribe under Hang Seng Nominee	RMB 85 per application	-	-
	Subscribe in client's own name with endorsement of the Bank	RMB 45 per application	-	-
Dual Tranche, Dual Counter Transfer (From RMB-Traded Shares / ETF to HKD-Traded Shares / ETF)		HKD 30 per securities or ETF per transaction	-	-
Transfer of Securities (involving change of beneficial ownership, both parties' accounts should be the securities account of the Bank)	Handling fee (paid by transferor and transferee each)	0.125% of the value of securities transferred per transaction per securities	RMB 85	-
	Stamp Duty ⁽¹⁾ (collected by HKSAR Government) (paid by transferor and transferee each)	0.13% of the value of securities transferred (rounded up to the nearest dollar)	-	-
	Withdrawal Fee (paid by transferor)	HKD 7.5 per lot per securities or part thereof	HKD 50	-
	Transfer Deed Stamp Duty ⁽¹⁾ (collected by HKSAR Government)(paid by transferor and transferee each)	HKD 5 for each transfer deed	-	-
	Physical Scrip Deposit Fee	HKD 30 per securities per transaction	-	-
Market Information Services		Free		

Note:

(1) Hong Kong listed bonds and ETF are currently exempted from Stamp Duty (collected by HKSAR Government). For securities exempted from Hong Kong Stamp Duty (collected by HKSAR Government), it is subject to change from time to time and please refer to the latest announcement from HKEX's website at www.hkex.com.hk for reference. Please note that the Bank will debit the transaction levy, trading fee and stamp duty for non-HKD denominated securities from customers in the non-HKD denomination based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your non-HKD settlement account (same as the currency of the securities) to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

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B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.3. Hong Kong Listed Securities / ETF Settled in US Currency and Hong Kong Listed US Securities Trade-Related (Applicable to both Purchase and Sale unless otherwise stated)

Items		Fees / Charges	Minimum	Maximum
Hong Kong Listed Securities / ETF Settled in US Currency ⁽¹⁾				
Brokerage Fee	Manned channel	0.25% of transaction amount	USD 20	-
	Hang Seng Invest Express Mobile App	0.2% of transaction amount	USD 20	-
Transaction Levy (collected by SFC)		0.0027% of transaction amount	-	-
Trading Fee (collected by HKEX)		0.00565% of transaction amount (rounded to the nearest cent)	-	-
Stamp Duty ⁽²⁾ (collected by HKSAR Government)		0.13% of transaction amount (rounded up to the nearest dollar)	-	-
Transaction Levy (collected by Accounting and Financial Reporting Council)		0.00015% of transaction amount (rounded to the nearest cent)	-	-
Deposit Charge for Purchase Orders		USD 1 / lot	USD 4	USD 25
Hong Kong Listed US Securities ⁽¹⁾				
Brokerage Fee	Manned channel	0.25% of transaction amount	USD 20	-
	Hang Seng Invest Express Mobile App	0.2% of transaction amount	USD 20	-
Transaction Levy (collected by SFC)		0.0027% of transaction amount	-	-
Trading Fee (collected by HKEX)		0.00565% of transaction amount (rounded to the nearest cent)	-	-
Stamp Duty ⁽²⁾ (collected by HKSAR Government)		0.13% of transaction amount (rounded up to the nearest dollar)	-	-
Transaction Levy (collected by Accounting and Financial Reporting Council)		0.00015% of transaction amount (rounded to the nearest cent)	-	-
Deposit Charge for Purchase Orders		HKD 10 / lot	HKD 30	HKD 2,000

Notes:

(1) Except listed charges, all other charges are the same as those for Section B.1.

(2) Hong Kong listed bonds and ETF are currently exempted from Stamp Duty (collected by HKSAR Government). For securities exempted from Hong Kong Stamp Duty (collected by HKSAR Government), it is subject to change from time to time and please refer to the latest announcement from HKEX's website at www.hkex.com.hk for reference. Please note that the Bank will debit the transaction levy, trading fee and stamp duty for non-HKD denominated securities from customers in the non-HKD denomination based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your non-HKD settlement account (same as the currency of the securities) to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.3. Hong Kong Listed Securities / ETF Settled in US Currency and Hong Kong Listed US Securities Securities Deposit and Withdrawal

Items	Fees / Charges	Minimum	Maximum
Hong Kong Listed US Securities⁽¹⁾			
Withdrawal Fee for Physical Scrips	HKD100 handling fee per request plus HKD600 DTC ⁽²⁾ charges per request and out-of-pocket expenses	-	-
Cross Border Transfer Fee for Receipt/Delivery of Foreign Securities	HKD100 handling fee per request plus HKD200 DTC ⁽²⁾ charges per request and out-of-pocket expenses	-	-

Nominee Services & Corporate Actions

Items	Fees / Charges	Minimum	Maximum
Hong Kong Listed US Securities⁽¹⁾			
Warrant Conversion, Voluntary Take-over, Tender Offer & Open Offer	HKD100 handling fee per request plus HKD600 DTC ⁽²⁾ charges per request and out-of-pocket expenses	-	-
Collection of Dividends/Interest	0.75% on amount collected	HKD 60	HKD 2,500

Other Services

Items	Fees / Charges
Market Information Services	Free

Notes:

(1) Except listed charges, all other charges are the same as section B.1.

(2) US Depository Trust Company.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.4. Stock Connect Northbound Securities (Stock Connect Securities) ⁽¹⁾

Trade-Related (Applicable to both Purchase and Sale unless otherwise stated)

Items		Fees / Charges	Minimum	Maximum
SSE and SZSE-listed Stocks (A shares) under The Northbound List of Stock Connect Scheme				
Brokerage Fee	Manned channel	0.25% of transaction amount	RMB 85	-
	Hang Seng Invest Express Mobile App	0.2% of transaction amount	RMB 85	-
Deposit Charge for Purchase Orders		RMB 25 per transaction	-	-
Handling Fee (collected by SSE/SZSE)		0.00487% of transaction amount	-	-
Securities Management Fee (collected by CSRC)		0.002% of transaction amount	-	-
Transfer Fee (collected by ChinaClear Shanghai / ChinaClear Shenzhen)		0.001% of the value of securities transferred	-	-
Transfer Fee (collected by HKSCC)		0.002% of the value of securities transferred	-	-
Stamp Duty (collected by the State Taxation Administration of the People's Republic of China (STA))		0.1% of transaction amount (for sale transactions only)	-	-
Dividend Withholding Tax (collected by STA)		Will be collected based on the tax rate determined by STA from time to time	-	-
Capital Gain Tax (collected by STA) (if applicable)		Applicable to share disposal and will be collected based on the tax rate determined by STA from time to time	-	-

Note:

(1) Except listed charges, all other charges are the same as section B.2.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.4. Stock Connect Northbound Securities (Stock Connect Securities) ⁽¹⁾

Trade-Related (Applicable to both Purchase and Sale unless otherwise stated)

Items		Fees / Charges	Minimum	Maximum
SSE and SZSE-listed ETFs under The Northbound List of Stock Connect Scheme				
Brokerage Fee	Manned channel	0.25% of transaction amount	RMB 85	-
	Hang Seng Invest Express Mobile App	0.2% of transaction amount	RMB 85	-
Deposit Charge for Purchase Orders		RMB 25 per transaction	-	-
Handling Fee (collected by SSE/SZSE)		0.004% of the consideration of a transaction per side	-	-
Securities Management Fee (collected by CSRC)		Waived	-	-
Transfer Fee (collected by ChinaClear Shanghai / ChinaClear Shenzhen)		Waived	-	-
Transfer Fee (collected by HKSCC)		0.002% of the consideration of a transaction per side	-	-
Stamp Duty (collected by the State Taxation Administration of the People's Republic of China (STA))		Waived	-	-
Portfolio Fee (collected by HKSCC)		Accrued daily at fixed cumulative % per annum on the total daily stock portfolio value	-	-

Securities Deposit and Withdrawal

Items		Fees / Charges	Minimum	Maximum
Through Central Clearing and Settlement System (CCASS)	Deposit Fee	Free	-	-
	Withdrawal Fee	0.008% of market value per securities	RMB 40	-

Other Services

Items	Fees / Charges
Market Information Services	Free

Note:

(1) Except listed charges, all other charges are the same as section B.2.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any of its charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.5. Shenzhen and Shanghai B Shares ⁽¹⁾

Securities Deposit and Withdrawal

Items	Fees / Charges	Minimum	Maximum
Shenzhen			
Settlement Fee / Administrative Fee	According to the Bank's Actual Expenses	-	-
Handling Charge for Securities Transfer	HKD 200 per request for each securities	-	-
Deposit Fee	HKD 30 per securities per transaction	-	-
Shanghai			
Settlement Fee / Administrative Fee	According to the Bank's Actual Expenses	-	-
Handling Charge for Securities Transfer	HKD 400 per request for each securities	-	-
Deposit Fee	HKD 30 per securities per transaction	-	-

Nominee Services & Corporate Actions

Items	Fees / Charges	Minimum	Maximum
Shenzhen			
Collection of Dividends / Interest / Scrip Dividends / Cash Offer / Privatization (Receipt of Cash) / Conversion of Warrants (Cash Settled)	0.5% on amount collected	HKD 30	-
Receipt of Bonus Issues / Shares Consolidation / Splitting / Right Issues / Conversion of Warrants (Receipt of Securities)	HKD 30 per transaction	-	-
Shanghai			
Collection of Dividends / Interest / Scrip Dividends / Cash Offer / Privatization (Receipt of Cash) / Conversion of Warrants (Cash Settled)	0.5% on amount collected	HKD 160	-
Receipt of Bonus Issues / Shares Consolidation / Splitting / Right Issues / Conversion of Warrants (Receipt of Securities)	HKD 30 per transaction	-	-

Note:

(1) With effective from 1 August 2016, the Bank no longer supports the China B-shares services (including trading and services in connection with corporate actions).

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.6. Singapore Securities ^{(1) (2)} (Limit to Designated Securities ⁽³⁾)

Trade-Related (Applicable to both Purchase and Sale unless otherwise stated)

Items	Fees / Charges	Minimum	Maximum
Brokerage Fee	0.75% of transaction amount	USD 38	-
Handling Charge	0.25% of transaction amount	-	-
Trading Fee	0.0075% of transaction amount	-	-
Clearing Fee	0.0325% of transaction amount	-	-
Deposit Charge for Purchase Orders (only applicable to Jardine Group Stocks)	According to the Bank's Actual Expenses	-	-

Securities Deposit and Withdrawal

Items	Fees / Charges
Withdrawal Fee	According to the Bank's Actual Expenses
Transfer in/out of Settlement Fee	HKD 400 per instruction

Nominee Services & Corporate Actions

Items	Fees / Charges	Minimum	Maximum
Collection of Dividends	1% of dividend amount per securities	HKD 150	HKD 2,500

Notes:

(1) Excepted listed charges, all other charges are the same as section B.1.

(2) Transfer-in/purchase service of Singapore Securities will not be provided to customers who are the citizen of Singapore or have residential/correspondence address in Singapore.

(3) Designated Securities: Jardine Group securities and Hutchison Port Holdings Trust. For trading of Hutchison Port Holdings Trust, we only accept sell order.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.7. US Securities ⁽¹⁾

Trade-Related (Applicable to both Purchase and Sale unless otherwise stated)

Items		Fees / Charges	Minimum	Maximum
Brokerage Fee	Manned channel	0.55% of transaction amount	USD 38	-
	Hang Seng Invest Express Mobile App	0.25% of transaction amount	USD 15	-
SEC Fee (collected by SEC) ⁽²⁾ (for trades with settlement date before 27 February 2023)		0.00229% of transaction amount	USD 0.01	-
SEC Fee (collected by SEC) ⁽²⁾ (for trades with settlement date on or after 27 February 2023)		0.0008% of transaction amount	USD 0.01	-

Securities Deposit and Withdrawal ⁽³⁾

Items	Fees / Charges
Deposit Fee	Free
Withdrawal Fee	USD 50 per securities per transaction

Nominee Services & Corporate Actions

Items	Fees / Charges
Collection of Dividends / Interest / Scrip Dividends / Cash Offer / Privatization (Receipt of Cash) / Conversion of Warrants / Receipt of Bonus Issues / Shares Consolidation / Splitting / Right Issues / Open Offer / Conversion of Warrants / Privatisation (Receipt of Securities)	According to the Bank's Actual Expenses

Charges For Account Maintenance

Items	Fees / Charges	Minimum	Maximum
Custody Fee (charged on semi-annual basis)	0.24% p.a. of the valuation calculated at each month end	USD 30	-

Notes:

(1) Except listed charges, customers will need to pay if there are any other out-of-pocket expenses.

(2) SEC fee is applicable to sell transaction only and is subject to review by U.S. Securities and Exchange Commission (SEC) from time to time.

(3) Not accept physical deposit or withdrawal of scrips.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.7. US Securities ⁽¹⁾

Other Services

Items	Fees / Charges
French Financial Transaction Tax (FTT) - for purchase of eligible French companies listed in US as American Depositary Receipt (ADR). Please refer to Euroclear France for latest eligible French company list	0.3% of the purchase amount
Italian Financial Transaction Tax (IFTT) - for purchase of eligible Italian companies with market capitalization more than Euro 500M and listed in US as ADR (collected for Italian Government)	0.1% on the net settlement amount (tax deduction from the intraday netting permitted based on the weighted average purchase price and the net purchase share quantity executed in the same settlement day)
Spanish Financial Transaction Tax (SFTT) – for purchase of eligible Spanish companies with market capitalization more than Euro 1,000M and listed in US as ADR (collected for Spanish Government)	0.2% on the net settlement amount (tax deduction from the intraday netting permitted based on the weight average purchase price and the net purchase share quantity executed in the same settlement day)
American Depositary Receipt (ADR) Fee (For US securities only)	Customers holding ADRs may be charged ADR fee regularly (e.g. annually) by the Depository Receipts Agent through the Bank. Fees will be automatically deducted from your account. ADR fee is subject to the final confirmation from the Depository Receipts Agent.
Market Information Services	Free

Note:

(1) Except listed charges, customers will need to pay if there are any other out-of-pocket expenses.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.8. Foreign Securities (For Exchange Listed Securities only) (exclude B.5, B.6 and B.7) ⁽¹⁾

Trade-Related (Applicable to both Purchase and Sale unless otherwise stated)

Items			Fees / Charges	Minimum	Maximum
Brokerage Fee	CAD Securities (manned channel)	Stock Price < \$5 (stock currency)	CAD 0.025 / securities	USD 38	-
		Stock Price ≥ \$5 (stock currency)	0.55% of transaction amount	USD 38	-
	Other Overseas Markets Securities (manned channel)		0.55% of transaction amount	USD 38	-

Securities Deposit and Withdrawal

Items	Fees / Charges
Deposit Fee / Withdrawal Fee	USD 50 per securities per transaction

Nominee Services & Corporate Actions

Items	Fees / Charges
Collection of Dividends / Interest / Scrip Dividends / Cash Offer / Privatization (Receipt of Cash) / Conversion of Warrants / Receipt of Bonus Issues / Shares Consolidation / Splitting / Right Issues / Open Offer / Conversion of Warrants / Privatisation (Receipt of Securities)	According to the Bank's Actual Expenses

Charges For Account Maintenance

Items	Fees / Charges	Minimum	Maximum
Custody Fee (charged on semi-annual basis)	0.24% p.a. of the valuation calculated at each month end	USD 30	-

Note:

(1) Except listed charges, customers will need to pay if there are any other out-of-pocket expenses.

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEX/HKSCC/SFC/AFRC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/STA/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.9. Non-listed Bonds / US Treasury Bills / Certificate of Deposit / Fixed Rate Note

Trade-Related (Applicable to both Purchase and Sale)

Items	Fees / Charges	Minimum	Maximum
Non-listed Bond	Up to 1% of notional amount	HKD 400	-
US Treasury Bills	Up to 5/32 Tick of notional amount	HKD 400	
Certificate of Deposit / Fixed Rate Note	Up to 1% of notional amount	HKD 400	

Scrip Handling and Settlement-Related

Items	Fees / Charges
Deposit / Withdrawal Fee	USD 30 per Non-listed Bonds / US Treasury Bills / Certificate of Deposit / Fixed Rate Note per transaction

Nominee Services and Corporate Actions

Items	Fees / Charges
Collection of Dividends/ Scrip Dividends/ Cash Offer/ Privatization (Receipt of Cash)/ Conversion of Warrants (Cash Settled)/Maturity Redemption	According to the Bank's actual expense

Charges For Account Maintenance

Items	Fees / Charges	Minimum	Maximum
Custody Fee (charged on semi-annual basis) Waived for all CNY Bonds	0.06% p.a. of the valuation calculated at each month end	USD 100	-

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

B.10. Equity Linked Structured Products

Trade-Related (Applicable to both Purchase and Unwind)

Products	Tenor	Trading Spread
Equity-Linked Note / Equity-Linked Deposit	All Tenor	Up to 3% of notional amount

Scrip Handling and Settlement-Related

Items	Fees / Charges
Deposit / Withdrawal Fee	USD 30 per Equity Linked Structured Product per transaction

B.11. Structured Products with Underlying Instruments other than Equity

Trade-Related (Applicable to both Purchase and Unwind)

Products	Tenor	Trading Spread
Interest Rate Linked Note / Foreign Exchange Linked Note / Index Linked Note	All Tenor	Up to 3% of notional amount

Scrip Handling and Settlement-Related

Items	Fees / Charges
Deposit / Withdrawal Fee	USD 30 per Interest Rate Linked Note/ Foreign Exchange Linked Note/ Index Linked Note per transaction

B.12. Derivative Products (Applicable to both Purchase and Unwind)

Products	Tenor	Trading Spread
Equity Accumulator / Equity Decumulator	All Tenor	Up to 3% of notional amount
Equity Options	All Tenor	Up to 3% of notional amount
FX Options	All Tenor	Up to 50% of option premium, capped at 3% of notional amount

B.13. Investment Deposit (Applicable to Purchase only)

Products	Trading Spread
MaxiInterest	Up to 50% of all-in-rate

B. Securities, Non-listed Bonds, Structured Products, Derivative Products, Investment Funds and Other Investment Services (cont'd)

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

B.14. Investment Funds

Items	Fees / Charges
Subscription Fee / Redemption Fee ⁽¹⁾ / Management Fee / Other fees	Please refer to the respective offering documents of the relevant funds
Switching Handling Fee ⁽¹⁾ (applicable to switching between funds provided by the same fund house)	Up to 1%

Note:

(1) The switching handling fee is charged by the Bank in respect of switching of funds[#] under the same/different fund series, customer is not required to separately pay the switching fee (if any) charged by the relevant fund.

[#] The minimum amount of units for switching is equivalent to HKD20,000

Remarks:

- (1) The information in this guide is for customer's reference with regard to the charges for various services offered by Hang Seng Bank Limited ("the Bank").
- (2) For transactions in investment products of which the Bank acts as principal as disclosed in the relevant transaction:
The Bank is NOT an independent intermediary because:
 - (i) The Bank receives fees, commissions, or other monetary benefits from other parties in relation to the Bank's distribution of investment products to you. For details, you should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to you prior to or at the point of entering into transactions in investment products.
- (3) For transactions in investment products of which the Bank acts as agent as disclosed in the relevant transaction:
The Bank is NOT an independent intermediary because:
 - (i) The Bank receives fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to the Bank's distribution of investment products to you. For details, you should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to you prior to or at the point of entering into transactions in investment products; and/or
 - (ii) The Bank receives non-monetary benefits from other parties, or have close links or other legal or economic relationships with issuers of products that the Bank may distribute to you.
- (4) All fees and charges determined by The Government of Hong Kong Special Administrative Region / HKEx / HKSCC / SFC / AFRC / mainland China Government / CSRC / SSE / SZSE / ChinaClear Shanghai / ChinaClear Shenzhen / STA / Italian Inland Revenue Office / SEC / French Government / Italian Government / Spanish Government are subject to change without prior notice.
- (5) Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges may vary without prior notice and will be determined by the Bank.
- (6) Hang Seng Bank Limited reserves the right to revise any fees, charges, special offer and other services from time to time.
- (7) This Fees and Charges Schedule applies to standard transactions. Charges for non-standard transactions will be negotiated and agreed with you on a case-by-case basis.
- (8) For charges not listed in this guide, please contact your relationship manager for details.
- (9) Regarding the name of countries/regions posed on Foreign Securities, please contact your relationship manager for details.
- (10) The Bank reserves the right to suspend, vary or discontinue the above offers at any time without prior notice. In case of disputes, the decision of the Bank will be final. Investment involves risks. Investors should refer to relevant offering document of the relevant investment products before making any investment decision. Prices of investments may go up or down and may become worthless.
- (11) Effective on 1st October 2022, the Financial Reporting Council (FRC) has been renamed as Accounting and Financial Reporting Council (AFRC). The relevant Transaction Levy would hence be collected by AFRC accordingly starting from 1st January 2023.