Smart Tips for OUTWARD Remittance

1) The following information is required in your outward remittance application:
- Remit Currency and Remit Amount
- Beneficiary Name
- Beneficiary Account Number
- Beneficiary Bank Name and Bank Address
- SWIFT address of Beneficiary Bank
- Intermediary Bank and its SWIFT address (if any, i.e. agent/settlement bank for the beneficiary bank)

2) On top of SWIFT address, additional information is required for specific countries / payments:

Destination	Particular Requirements
Australia	Bank / State / Branch number (BSB) (6 digits)
Canada	Provide Beneficiary's Full Address
China (RMB payment)	China National Advanced Payment System No. (CNAPS) (12 digits) of the beneficiary bank
Europe *(where countries belong to European Union (EU) and European Economic Area (EEA))*	Bank Identifier Code (BIC) / SWIFT Code (8-11 characters) International Bank Account Number (IBAN) (up to 34 alphanumeric characters, first 2-character = country) Example: Italy: IT40S0542811101000000123456
UK	Bank Sorting Code (SC) (6 digits)
USA	ABA No. / Fedwire Routing No. (FW) (9 digits) UID No. / Chips No. (CH) (6 digits)

3) Timing:
If the outward remittance is being sent on the holiday of the country of beneficiary while Hong Kong is a business day, our Bank will send out the payment instruction to the beneficiary bank as usual.
<u>Except:</u> CNY remittance which is subject to the operation and practice adopted by the RMB clearing bank / Mainland correspondent bank. It will not be processed by the RMB clearing bank during holidays in China (e.g. Labour Day, National Day).The payment will not be sent out until the following business day of both Hong Kong and Mainland China.

Moreover, we provide **same-day value remittance service** that your remittance money can reach the destination on the same day if the application form is received by us before the cut-off times. Simply refer to our Remittance Application Form for the cut-off times for difference currencies.

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4) Special Points to Note for RMB Outward Payment:

(i)Notes to **Corporate Customer**
- Outward payment to mainland China is allowed for trade settlement needs and such other purposes as allowed by mainland authorities.
- Transaction limit must be within the trade settlement amount.
- All outward payment to mainland China are subject to verifications by the mainland regulators and banks and must comply with rules and requirements in Mainland China. Customers are encouraged to check with their mainland China counterparts before the application.
- Outward payment to mainland China involving RMB currency exchange in trade rate, remitter is required to provide supporting documents (e.g. invoice, transport bills etc.) to the Bank.

(ii)Notes to **Personal Customer**
- Country of beneficiary bank is in mainland China.
- Each customer can remit up to CNY 80,000 per day.
- The name of beneficiary account in mainland China should be the same as the remitter's account name. The beneficiary account and the remitter's account should be in the same account entity.
- The Bank will use remitter's Chinese name as in our records for sending the payment instruction. If you only have English name in our records, we will use the English name instead.
- Please specify in your instruction if you wish to use your English name in our records for sending the payment to your RMB account opened with English name in mainland China.

Remarks:
- Please note the information relating to the services stated above are for customer's reference only and may be subject to changes from time to time by Hang Seng Bank Limited ("the Bank").
- The Bank reserves the right to revise any fees, charges, special offers and other services from time to time. The Bank reserves the right to levy a charge on transactions conducted where necessary. Please contact our branches or call Remittance Hotline (Tel: 2123 1088) if you have any queries.