

Important Notes, Terms and Conditions & Applicant's Declaration for Application of The Hong Kong Jockey Club Membership Card/The Racing Club Membership Card

Important Notes

- Principal Card applicant will be issued with a Mastercard of an appropriate type applicable to his/her membership type approved by The Hong Kong Jockey Club ("HKJC"). Spouse or Children Supplementary Card applicant aged 18-21 may choose either a Supplementary Mastercard or a Supplementary Private Label Card. Supplementary Private Label Card allows cardholders to use HKJC facilities only and no other credit card privileges/benefits will be offered. Children Supplementary Card applicant aged 8-17 will be issued with Supplementary Private Label Card and his/her spending will be included in the Principal Card applicant's credit limit.
- Finance charge for retail purchase and interest rate on cash advance:**
 - Finance charge for retail purchase: 2.17% per month (annualised percentage rate 27.82%)**
 - Interest rate on cash advance: 2.17% per month (annualised percentage rate 28.04%)**

The above annualised percentage rates (APR) are calculated according to the standard method set out in the Code of Banking Practice. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate. For details of other service charges, please ask any Hang Seng Bank branch staff.
- The Applicant(s) agree(s) that if there is any change of membership or eligibility status applicable to the Applicant(s) with HKJC, Hang Seng shall be entitled to replace the card currently issued to the Applicant(s) with a card of an appropriate type to reflect the change.
- The Applicant(s) agree(s) and authorise(s) Hang Seng Bank Limited ("Hang Seng") to transfer the following functions/balances (if any) from the Applicant(s)' previous card account(s) to the new card account(s) upon upgrade/conversion (if applicable) of the Applicant(s)' Membership Card(s): (i) ATM service for any Hang Seng account(s) connecting to the previous card. (ii) Direct Debit Authorisation for settlement of the statement balance of the previous card account(s). However, some banks may request the customer to contact them directly for all Direct Debit Authorisation arrangements. (iii) All remaining balance of the previous card account(s). (iv) All remaining Hang Seng Credit Card +FUN Dollars, Octopus Automatic Add Value Service(s) and the outstanding balance(s) of installment purchases made by the previous card(s). (v) Phone Banking Services for payment of the outstanding balance of previous card(s) through balance transfer from Hang Seng account.
- The Applicant(s) understand(s), acknowledge(s) and agree(s) to be bound by the details as specified in the Important Notes herein and by all provisions in The Hong Kong Jockey Club Membership Card Terms and Conditions applicable to the Applicant(s) as they may be in force from time to time. The Terms and Conditions are available at hangseng.com/card_tnc_e.
- In case of disputes, the decision of Hang Seng shall be final.
- The English version of these terms and conditions shall prevail whenever there is a discrepancy between the English and Chinese versions.

Applicant's Declaration

- Principal Card applicant and Supplementary Card applicant(s) (if applicable) (collectively referred to as "the Applicant(s)") authorise HKJC to transfer the data/information of the Applicant(s) kept with HKJC, including a copy of the relevant identity document to Hang Seng for the establishment and management of The Hong Kong Jockey Club Membership Card/The Racing Club Membership Card (the "Membership Card") account(s) of the Applicant(s).
- The Applicant(s) agree(s) to enter into the Membership Card Programme (the "Programme") and to be issued by Hang Seng with the Membership Card(s). After HKJC has approved the Club membership application, Hang Seng will issue the Membership Card(s) to the Applicant(s).
- The Applicant undertakes to advise Hang Seng if the Applicant is currently (or was during the last twelve months) a director, chief executive or substantial Shareholders of Hang Seng or its subsidiaries^(note); or he or she is a spouse, partner, relative by blood, marriage or adoption, or a trustee of a trust to the people mentioned in this clause.

Hang Seng requires the above information to comply with the Listing Rules.

^(note) "subsidiary" has the same meaning as in the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) as amended and supplemented from time to time.

- The Applicant(s) confirm(s) that, as of the date of application, the Applicant(s) or the government department of HKSAR in which the Applicant(s) is/are working has/have no official dealings with Hang Seng and the Applicant(s) undertake(s) to inform Hang Seng promptly in writing if the Applicant(s) or the government department in which the Applicant(s) is/are working will later become involved in any official dealings with Hang Seng.
- The Applicant(s) also confirm(s) that (i) the Applicant(s) did not own any credit card that was cancelled due to default payment; (ii) the Applicant(s) currently do(es) not have any overdue payment in respect of any of the Applicant(s)' indebtedness; and (iii) there is no bankruptcy order made against the Applicant(s) and the Applicant(s) is/are not in the process of petitioning for bankruptcy nor has/have any intention to do so.
- The Applicant(s) confirm(s) that all of the information provided in the application form is true and correct in all aspects and each of them authorises the other party to submit his/her information/documents on his/her behalf to Hang Seng and agrees that Hang Seng may use such information for such purposes as set out in the statements, circulars, notices or terms and conditions relating to the use and disclosure of personal data made available by Hang Seng to customers from time to time. I/We authorise Hang Seng to communicate and to exchange such information with whatever sources Hang Seng may consider appropriate for the purpose of verifying the same. The Applicant(s) further undertake(s) to notify Hang Seng promptly in writing whenever there are any changes to any of such information. If the Applicant(s) are existing customer of Hang Seng and unable to provide the information as requested on application form, Hang Seng will process the application according to his/her record at Hang Seng.



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7. The Applicant(s) authorise(s) Hang Seng from time to time to exchange any such information with HKJC to verify the same and to disclose to and/or exchange with HKJC any details of and information relating to the Applicant(s) and any transactions or dealings between the Applicant(s) and Hang Seng in Hang Seng's possession to enable Hang Seng to process the issuance of the Membership Card(s) and the operation and maintenance of the Programme.
8. The Applicant(s) acknowledge(s) and agree(s) that irrespective of whether the Applicant(s)' application(s) is/are subsequently withdrawn or rejected, all personal data and information in respect to the Applicant(s) which are provided by the Applicant(s) and/or HKJC at the request of Hang Seng or collected in the course of dealings between the Applicant(s) or HKJC and Hang Seng (the "Data") may be held, used, processed and disclosed by Hang Seng for such purposes and to such persons in accordance with Hang Seng's policies on use and disclosure of personal data as set out in statements, circulars, notices or terms and conditions made available by Hang Seng to customers and other individuals from time to time. The Applicant(s) also acknowledge(s) and agree(s) that the Data may be disclosed to, or held, used and processed by any credit reference agency or similar service provider for the purpose of verifying such Data or enabling them to provide such Data to other institutions in order that they may carry out credit and other status checks.

 Note: We will perform credit checks on you which may involve us providing your credit data to our selected credit reference agencies ("CRAs") under the Multiple Credit Reference Agencies Model (the "Model"). We have engaged TransUnion and PingAn OneConnect Credit Reference Services Agency (HK) Limited as our selected CRAs, and may engage other CRA(s), for the provision of consumer credit reference service, to facilitate our assessment of the credit facility applications and credit decision-making. You may request for a copy of the credit report from our selected CRAs free of charge if we have rejected your credit application within the past 30 business days. You may also request for a credit report from each selected CRAs without charge in any 12-month period. Contact details may be found on public websites of our selected CRAs or through our customer service hotline.
9. The Applicant(s) further acknowledge(s) and agree(s) that Hang Seng may transfer the Data outside the Hong Kong Special Administrative Region, conduct matching procedures (as defined in the Personal Data (Privacy) Ordinance) using the Data and such other personal data and information relating to the Applicant(s), and provide banker's or credit reference in respect of the Applicant(s).
10. In the case where a guarantee/ third party security, unlimited in amount has been or is presently issued in Hang Seng's favour in respect of any or all liabilities of the Applicant(s) owed to Hang Seng, the Applicant(s) agree(s) that Hang Seng may from time to time provide the guarantor/ provider of third party security with any data, details or information (including any of the Applicant(s)' Data) relating to any loan/banking/ credit facilities extended by Hang Seng to the Applicant(s) for the purpose of notifying the guarantor/provider of third party security of the liabilities under the guarantee/third party security.
11. The Applicant(s) confirm(s) that this card application was not referred by a third party.

The Hong Kong Jockey Club Membership Card/ The Racing Club Membership Card Key Facts Statement

Finance Charge	
Annualised Percentage Rate ("APR")⁽¹⁾ for Retail Purchase	<p>27.82% when you open your account and it will be reviewed from time to time.</p> <p>No finance charge will be levied if full payment of outstanding balance is made on or before the Payment Due Date. If only partial payment is made, a finance charge at the rate(s) applicable to the Customer's account will be applied to the outstanding amount of the existing balance and to all new credit card transactions (including but not limited to retail purchase, instalment of all kinds of instalment plans, any fees and charges, cash advance etc) made prior to the next statement date. Finance charges will be calculated from the date of transaction to the date of full payment.</p>
APR⁽¹⁾ for Cash Advance (Not applicable to The Hong Kong Jockey Club Membership Card (Private Label Card))	<p>28.04% when you open your account and it will be reviewed from time to time.</p> <p>Credit Card Cash Advance Service involves handling fee and finance charge. No finance charge will be levied if full payment of outstanding balance is made on or before the Payment Due Date. If only partial payment is made, a finance charge at the rate(s) applicable to the Customer's account will be applied to the outstanding amount of the existing balance and to all new credit card transactions (including but not limited to retail purchase, instalment of all kinds of instalment plans, any fees and charges, cash advance etc.) made prior to the next statement date. Finance charges will be calculated from the date of transaction on a daily basis until the date of full payment and may be accrued after the statement date. If you wish to fully settle the finance charge, you may call our Customer Service Hotline to ascertain the amount of accrued finance charge payable following the current statement date.</p>
Interest Free Period	Up to 56 days
Minimum Payment Amount (Not applicable to The Hong Kong Jockey Club Membership Card (Private Label Card))	<p>The Minimum Payment Amount is HK\$270 or the sum of items (i) to (iv) below (whichever is higher):</p> <ul style="list-style-type: none"> (i) all fees and charges (including finance charges and annual fees); (ii) any overdue Minimum Payment Amount; (iii) amount exceeding the prescribed credit limit after deducting the amount of items (i) and (ii) from the New Balance; and (iv) 1% of the New Balance after deducting the amount of items (i) to (iii).
Fees & Charges	
Cash Advance Handling Fee (Not applicable to The Hong Kong Jockey Club Membership Card (Private Label Card))	<p>0.5% of the cash advance amount (minimum HK\$70) per cash advance transaction</p>
Foreign Currency Conversion Fee (Not applicable to The Hong Kong Jockey Club Membership Card (Private Label Card))	<p>1.75% of every transaction effected in currencies other than Hong Kong Dollars</p>
Other Fees – Transactions in HKD incurred outside of Hong Kong (Not applicable to The Hong Kong Jockey Club Membership Card (Private Label Card)) (Effective from 16 October 2024)	<p>A reimbursement charge of 1% for transactions in HKD incurred outside of Hong Kong or with any merchants not having business registration in Hong Kong, including but not limited to online merchants transactions. The same will be charged by the Bank on such transactions on behalf of Visa/Mastercard International.</p> <p>In some situation, customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong Dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to find out from the merchants about the foreign currency exchange rates and the percentage of handling fees to be applied before entering into the transactions since settling foreign currency transactions in Hong Kong Dollar may involve a cost higher than settling in foreign currency.</p>

The Hong Kong Jockey Club Membership Card/ The Racing Club Membership Card Key Facts Statement

Late Charge	The Hong Kong Jockey Club Membership Card (Mastercard) / The Racing Club Membership Card	If the Customer fails to make the Minimum Payment Amount on or before the Payment Due Date, a late charge of HK\$270 or an amount equal to the Minimum Payment Amount (whichever is lower) will be levied each time.
	The Hong Kong Jockey Club Membership Card (Private Label Card)	If the Customer fails to make full payment of the New Balance on or before the Payment Due Date, a late charge of HK\$270 or an amount equal to the New Balance (whichever is lower) will be levied each time.
Overlimit Fee (Not applicable to The Hong Kong Jockey Club Membership Card (Private Label Card))	An overlimit fee of HK\$150 per month will be charged if the outstanding balance (excluding fees and charges charged by the bank) exceeds the prescribed credit limit by more than 10%.	
Paper Statement Service Annual Fee ⁽³⁾ (Effective from 1 July 2022)	Prestige World Mastercard / Platinum Card / Gold Card / Classic Card / USD Visa Gold Card / Spending Card	HK\$40 / US\$5 per account (for every 12 months period from July to June of the following year)
	Renminbi Platinum Card / Renminbi Gold Card / Renminbi Credit Card	CNY40 per account (for every 12 months period from July to June of the following year)
Returned Cheque / Autopay Reject Handling Fee	<ul style="list-style-type: none"> • A returned cheque / autopay reject handling fee of HK\$120 will be charged once on the same statement if there is any returned cheque / autopay reject amount more than HK\$120. • Returned cheque / autopay reject handling fee will be waived if late charge is levied on the same statement. 	

Note:

- (1) The Annualised Percentage Rates ("APR") are reference rates calculated according to the standard method set out in the Code of Banking Practice. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualised rate.
- (2) A fee of HK\$40/US\$5/CNY40 per account will be charged if customers receive more than 2 paper statements for every 12 months from July to June of the following year. Exemptions apply to senior citizens (aged 65 or above), customers aged below 18, recipients of Comprehensive Social Security Assistance (supporting documents required) or persons who present a proof of disability document (e.g. document of receiving government disability allowance).

Illustrative example

Assumptions -

- Outstanding Balance = HK\$20,000
- Interest Rate = 32% p.a. (Monthly interest rate = 2.67%, rounded up to 2 decimals)
- No new transaction
- No annual fee and other fees
- Repayments are due on the 26th day after the statement date, and it is assumed that repayments are made on or before the due date.

If you make no additional charges using this card and each month you pay...	You will pay off the outstanding balance of HK\$20,000 in about...	and you will end up paying an estimated total of...
Only the minimum payment	11.8 years	HK\$59,393.88
HK\$871.54	3 years	HK\$31,375.44 (Savings = HK\$28,018.44)

The above repayment period (rounded up to 1 decimal), amounts (rounded up to 2 decimals) and examples are for illustration only. They do not reflect the real situation of your credit card account. To calculate the information applicable to your specific case, please use our online Credit Card Balance Repayment Calculator accessible from our website <https://www.hangseng.com/en-hk/personal/cards/payoff-calculator>