

## Hang Seng Prestige Private Welcome Offers Promotion (January - March 2026) – Terms and Conditions

### General Terms and Conditions:

- a. Unless otherwise specified, the promotion period of Hang Seng Prestige Private Welcome Offers Promotion is from 1 January 2026 to 31 March 2026, both dates inclusive (“Promotion Period”).
- b. Each eligible customer can only enjoy each offer once unless otherwise specified. These offers can be used together, but cannot be used in conjunction with other promotional offers of the same product offered by Hang Seng Bank Limited (“Bank”).
- c. The Bank reserves the right to suspend, vary or terminate this promotion and the related offers and to amend these terms and conditions at any time and from time to time without prior notice. The decision of the Bank on all matters relating to this promotion and the related offers is final and conclusive, and is binding on all the parties concerned. The relevant offers are subject to the terms and conditions of the relevant products / services. If there is any inconsistency between the terms and conditions of the relevant products / services and these terms and conditions, these terms and conditions prevail in matters relating to this promotion.
- d. No person other than the customer and the Bank (which includes its successors and assigns) has any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
- e. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
- f. These terms and conditions are subject to prevailing regulatory requirements.
- g. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version prevails.

### Prestige Private Welcome Rewards – Terms and Conditions

- a. Unless otherwise specified, the offers are only applicable to customers who meet the account opening requirements and fulfil the entry total balance requirement of HKD8,000,000 or above upon newly opened / upgraded as an Integrated Account of Prestige Private of the Bank (“Prestige Private”) during the Promotion Period (“Eligible Customers”), but excluding:
  - (i) existing customers who are holding Prestige Private; or
  - (ii) individuals who have ever held any Prestige Private with the Bank in the previous 12-month prior to the account opening / upgrade month; or
  - (iii) individuals whose any account(s) with the Bank has/have been terminated in any period
- b. “New Customers” mentioned herein refers to Eligible Customers who each have opened a new Prestige Private of the Bank during the Promotion Period, but excluding:
  - (i) existing customers who are holding any Hong Kong Dollars / Foreign Currency savings, current, time deposit accounts or any Integrated Accounts at the Bank (including Prestige Private, Prestige Banking, Preferred Banking, Green Banking and any other Integrated Account) (“Existing Customers”); or
  - (ii) individuals who have ever held any above account with the Bank in the previous 12-month period prior to the account opening month; or
  - (iii) individuals whose account(s) mentioned above has/have been terminated in any period.
- c. “Upgrade Customers” mentioned herein refers to Existing Customers, excluding:
  - (i) existing customers who are holding any sole-named or joint-named Prestige Private; or
  - (ii) individuals who have ever held any sole-named or joint-named Prestige Private with the Bank in the previous 12 months prior to the account opening month; or
  - (iii) individuals whose account(s) with the Bank has/have been terminated in any period.
- d. If a customer opens/upgrades to more than one Prestige Private during the Promotion Period (including the sole-named or joint-named Prestige Private), entitlement to the offer is based on the earliest account opening/ upgrading date and the corresponding Prestige Private accordingly.
- e. The Total Relationship Balance is the monthly aggregate balance of the daily average of all deposits, gold accounts, securities, investment funds, utilized overdraft facilities, credit card cash advances, outstanding balance of personal loans and the accumulated premiums paid for the designated life insurance plans distributed by the Bank as an agency (excluding insurance plans which are certified under the Voluntary Health Insurance Scheme) as well as Hang Seng MPF balance. For sole-named Integrated Account holders, their other joint-named account(s) will also be included.
- f. In case the relevant account is a joint name account, only the primary account holder is Eligible Customer who is entitled to the offers.
- g. The offers are not applicable to commercial customers.

### 1. Prestige Private “Total Relationship Balance” Reward

- a. Subject to these terms and conditions, each Eligible Customer can enjoy the respective cash reward (as set out in Table 1 below) if the customer fulfils all of the following requirements (together with the requirements at point c below) (“Eligible Customer for Offer 1”):
- (i) On or before the last day of the first month after the month of account opening / upgrade:
    - (A) Brings in designated “Total Relationship Balance” Growth amount to the account; and
    - (B) Uses FPS/Payment Connect to transfer fund of any amount to the account; and
  - (ii) For each of the second, the third and the fourth months after the month of account opening / upgrade month:
    - (A) Fulfils the “Total Relationship Balance” requirement of HKD8,000,000 or above in the account; and
    - (B) Maintains the “Total Relationship Balance” Growth amount in the account.
- b. “Total Relationship Balance” Growth means the “Total Relationship Balance” in the second, the third and the fourth month after the month of Prestige Private Banking account opening / upgrade maintained by the Eligible Customer in excess of the “Total Relationship Balance” in the month prior to the month of account opening / upgrade (as shown in below Timetable Illustration). In case the “Total Relationship Balance” Growth amounts recorded for the second, the third and the fourth months after the month of account opening / upgrade month are different, the cash reward entitled is determined based on the lowest “Total Relationship Balance” Growth amount accordingly. For any Eligible Customer who did not hold any account with the Bank in the month prior to the month of account opening / upgrade, the “Total Relationship Balance” amount maintained in the month prior to the month of account opening / upgrade is treated as ZERO.

Table 1:

Eligible Customer	Designated Total Relationship Balance Growth Amount	Cash Reward	
		Customers with valid Investment Accounts **	Customers without Investment Accounts*
New Customer / Existing Customer	HKD8,000,000 or above	HKD39,000	HKD20,000
Existing Customer	HKD5,000,000 - <HKD8,000,000	HKD23,500	HKD12,000
	HKD3,000,000 - <HKD5,000,000	HKD12,000	HKD6,000
	HKD1,000,000 – <HKD3,000,000	HKD6,000	HKD3,000

\* Investment Account refers to Securities Account (Account suffix 085) or Investment Fund Account (Account suffix 382) only under the Integrated Account.

# Each Eligible Customer must have activated / be holding an Investment Accounts on or before 30 April 2026 and the Investment Accounts must remain valid until 30 September 2026 in order to enjoy the relevant cash reward.

#### Timetable Illustration:

Date of opening / upgrading to Prestige Private (both dates inclusive)	Month of comparing designated “Total Relationship Balance” Growth Amount	Fund-in / deposit designated “Total Relationship Balance” Growth amount and use FPS/Payment Connect to transfer fund of any amount to the account	Month for which designated “Total Relationship Balance” Growth Amount and “Total Relationship Balance” requirement must be maintained / fulfilled	Date of Cash Reward rebate
1 to 31 January 2026	December 2025	On or before 28 February 2026	March, April, May 2026	On or before 30 September 2026
1 to 28 February 2026	January 2026	On or before 31 March 2026	April, May and June 2026	

1 to 31 March 2026	February 2026	On or before 30 April 2026	May, June, July 2026	
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Example 1: Assuming a New Customer has newly opened Prestige Private and activated an Investment Account in January 2026, the “Total Relationship Balance” (“TRB”) is HKD0 in December 2025 (the month prior to the opening month):

	TRB in March 2026 (HKD)	TRB in April 2026 (HKD)	TRB in May 2026 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitled (HKD)
Scenario 1	8,000,000	8,500,000	8,000,000	8,000,000	39,000
Scenario 2	8,000,000	7,500,000	7,000,000	7,000,000	Not Applicable (Failure to fulfil the requirement of maintaining TRB at HKD8,000,000 or above in the third and the fourth months after the month of Prestige Private account opening month and failure to meet the TRB Growth Amount at HKD8,000,000 or above)

Example 2: Assuming an Existing Customer has newly upgraded to Prestige Private and activated an Investment Account in January 2026, the “Total Relationship Balance” (“TRB”) is HKD7,000,000 in December 2025 (the month prior to the opening month):

	TRB in March 2026 (HKD)	TRB in April 2026 (HKD)	TRB in May 2026 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitled (HKD)
Scenario 1	8,000,000	8,500,000	8,000,000	1,000,000	6,000
Scenario 2	8,000,000	7,500,000	7,000,000	0	Not Applicable (Failure to fulfil the requirement of Maintaining TRB at HKD8,000,000 or above in the third and the fourth months after the month of Prestige Private account opening month and failure to meet the TRB Growth Amount at HKD1,000,000 or above)

- c. If an Eligible Customer newly opens / upgrades to both Prestige Private and Prestige Banking during the Promotion Period and fulfills the “Total Relationship Balance” Reward requirement of both Prestige Private and Prestige Banking, entitlement to welcome offer is based on the highest cash rewards, and the relevant lower cash reward will not be applicable.
- d. Subject to these terms and conditions, the relevant cash reward will be credited in Hong Kong Dollars into the relevant Prestige Private on or before 30 September 2026. The Eligible Customer for Offer 1 must maintain a valid Prestige Private at the time the cash reward is being awarded. Otherwise, the customer is deemed to have forfeited the relevant reward, and the Bank reserves the right to debit the amount equivalent to the value of the reward already credited from any of the customer’s accounts without prior notice.
- e. For any enquiries about the Prestige Private Total Relationship Balance Reward entitlement, customer should contact the Bank on or before 31 March 2027, otherwise the customer is deemed to have forfeited the entitlement, if any, for the reward and the Bank accepts no responsibility or liability under such circumstances.

## 2. Family+ account opening reward – Terms and conditions

- a. The offer is only applicable to customers (including existing Prestige Private customers and Eligible Customers) who have successfully opened Family+ accounts during the specific period (“Specific Customers”), excluding:
  - (i) customers who are holding sole-named or joint-named Family+ account, or
  - (ii) customers who have previously held sole-named or joint-named Family+ account in the past 12 months prior to the month of Family+ account opening.

- b. Subject to these terms and conditions, for the second, the third and the fourth months after the month of Family+ account opening ("Specific Month"), Specific Customer must fulfil all of the following requirements to enjoy the cash reward as set out in the following table::

- (i) maintain positive monthly balance (i.e. monthly balance above HKD0) in at least one Family+ account, and  
 (ii) maintain the "Total Relationship Balance" of HKD1,000,000 or above:

Date of Family+ account opening (both date inclusive)	Specific Month	Cash reward	Date of Cash Reward Rebate
1 to 31 January 2026	March, April and May 2026	HKD200	On or before 30 September 2026
1 to 28 February 2026	April, May and June 2026		
1 to 31 March 2026	May, June and July 2026		

- c. If a Specific Customer has opened more than one Family+ account, including any sole-named or joint-named account, during the Promotion Period, entitlement to the offers is based on the earliest date of opening the Family+ account.
- d. Subject to these terms and conditions, the relevant cash reward will be credited in Hong Kong Dollars into the relevant account on or before 30 September 2026. The Specific Customer must maintain valid Prestige Private and Family+ account at the time the cash reward is being awarded. If any Specific Customer has terminated the relevant Prestige Private and/or Family+ account or changed such account to a non-Prestige Private at the time when any reward is being given, the Specific Customer is deemed to have forfeited the reward, and the Bank reserves the right to debit the amount equivalent to the value of the reward already credited from any of the customer's accounts without prior notice.
- e. In case the relevant Family+ account is a joint-named account, only the primary account holder can enjoy the offers.

### 3. Subscription of Relevant Investment Products Offer

- a. The promotion period of the offer is from 1 January 2026 to 27 February 2026, both dates inclusive. The offer is applicable to new or existing Prestige Private / Prestige Banking customers. Terms and conditions apply to the offer. Investment involves risks, please visit [hangseng.com/invpromotion](https://hangseng.com/invpromotion) for details.
- b. The promotion period of the offer is from 1 January 2026 to 31 December 2026, both dates inclusive. The offer is applicable to Eligible Prestige Private / Prestige Banking customers. Terms and conditions apply to the offer. Investment involves risks, please visit [hangseng.com/invpromotion](https://hangseng.com/invpromotion) for details.

### 4. Up to HKD12,000 cash reward for HK stocks deposit

"New Securities Customers" (including all the account holders of the New Securities Account) means customers who must not hold any securities account (personal / joint) with the Bank within a period of 6 months preceding the account opening date. Investment involves risks. Terms and Conditions apply to the services and offers. For details, please contact our branch staff or visit [hangseng.com/stockoffer](https://hangseng.com/stockoffer).

### Terms and Conditions of other Rewards and Privileges

### 5. Set up designated time deposit(s) to enjoy up to HKD800 Cash Reward

- a. During the first 2 calendar months upon account opening or upgrade ("Designated Set Up Period"), each Eligible Customer who successfully sets up "Eligible Time Deposit(s)" with "Eligible New Fund Balance" and reaches the specified cumulative deposit amount is entitled to corresponding HKD Cash reward as specified in the table below:

Accumulated Eligible Time Deposit Amount (HKD equivalent)	Cash Reward (HKD)
100,000	50
400,000	250
1,000,000	800

- b. "Eligible New Fund Balance" refers to the incremental balance when comparing the latest deposit balance with the balance of the same currency as of 15 calendar days ago, after deduction of the sum of principal amount which has been entitled to the new fund offer of Time Deposit within the last 15 calendar days (including today). The balance of all accounts, including Savings Accounts, Current Accounts and Time Deposits of Hong Kong Dollar and foreign currencies (whether accounts in sole name or joint name), will be counted towards the calculation of "Eligible New Fund Balance". The Bank reserves the right of final decision should there be any dispute in the definition of "Eligible New Fund Balance".
- c. "Eligible Time Deposit(s)" refers to the Time Deposit(s) fulfilling all of the following requirements, excluding any time deposits withdrawn prior to maturity:

<b>Specified Time Deposit Tenor</b>	3 months	
<b>Designated Foreign Currency</b>	USD/CNY/AUD/CAD/GBP/NZD	
<b>Designated Set Up Channels and Transaction Time</b>	Hang Seng Online Banking (including Hang Seng Personal e-Banking and Hang Seng Mobile App) Transaction Time: 8am to 7:55pm, Mondays to Fridays, excluding any Sunday, Hong Kong public holiday, holidays of the country or region where the currency is issued, or non-clearing day due to adverse weather condition such as typhoon signal or rainstorm warning.	
<b>Designated Set Up Period</b>	During the first 2 calendar months upon account opening or upgrade:	
	The Month of Account Opening or Upgrade	Designated Set Up Period
	January 2026	January to February 2026
	February 2026	February to March 2026
	March 2026	March to April 2026

- d. The Accumulated Eligible Time Deposit Amount will be converted into the Hong Kong Dollar equivalent amount based on the exchange rate of each foreign currency solely determined by the Bank on 30 April 2026 .
- e. This offer will be calculated on a per-eligible customer basis. If an Eligible Customer newly opens / upgrades to more than one account (including any sole-named or joint-named account) during the Promotion Period, the earliest account opening/upgrade date is used as the basis for calculating the Accumulated Eligible Time Deposit Amount during the corresponding Designated Set Up Period and the cash reward that the customer is entitled to. Each Eligible Customer can enjoy a **maximum of HKD800 cash reward** under this offer. In case the eligible account is a joint-named account, only the primary account holder can enjoy the offer.
- f. Subject to these terms and conditions, the cash reward will be credited into the Hong Kong Dollar (HKD) Savings Account and/or Current Account of each Eligible Customer on or before 30 June 2026. At the time the cash reward is credited, each Eligible Customer must maintain valid Integrated Account with the Bank in the customer's sole name or in the capacity as the primary account holder in the case of a joint account. Otherwise the customer is deemed to have forfeited the cash reward, and the Bank reserves the right to debit the amount equivalent to the value of the reward already credited from any of the customer's accounts without prior notice.
- g. Except for the New Fund Time Deposit Offer, the offer cannot be used in conjunction with other interest or exchange rate offers for the same currency.
- h. Unless otherwise specified, the offer is not applicable to corporate accounts customers.

## 6. New Fund Time Deposit Offer

Please refer to promotion page for the calculation of Eligible New Fund Balance. Foreign exchange involves exchange rate risk. Terms and conditions apply. For details, please visit [hangseng.com/depositspromo5](https://hangseng.com/depositspromo5).

## 7. 1-month HKD and USD New Fund Time Deposits interest rate up to 5% p.a.

The promotion period is from 2 January 2026 to 31 March 2026. For Eligible Customers with Investment Fund, Secondary Market Bond and/or Structured Product subscription and Eligible New Fund Balance of designated amount during designated period. Structured Products includes Structured Notes and Equity-linked Investments (ELI), but excludes Capital Protected Investment Deposit (CPI) and MaxiInterest Investment Deposit (MXI). The interest rate is for reference only. Investment and foreign exchange involve risks. Terms and conditions apply. For details, please visit [hangseng.com/invpromotion](https://hangseng.com/invpromotion).

## 8. Extra HKD and USD savings rate 4% p.a.

The promotion period is from 2 January 2026 to 31 March 2026. For Eligible Customers with Designated ETF and/or US stock transactions and Eligible Incremental Balance of designated amount during designated period. The interest rate is for reference only. Investment and foreign exchange involve risks. Terms and conditions apply. For details, please visit [hangseng.com/stockoffer](https://hangseng.com/stockoffer).

## 9. Free Shares Reward for TRB Growth and Opening of New Securities Accounts

- a. Each Eligible Customer can enjoy 8 units of the Tracker Fund of Hong Kong (stock code: 2800) ("Free Shares Reward") if he / she completes the following items on or before the last calendar day of the 3rd month subsequent to the account opening/upgrade month ("Free Shares Reward"):
- (i) Fulfil the "Designated Total Relationship Balance Growth Amount" requirement of HKD1,000 or above; and

- (ii) Successfully open Securities Accounts (personal/ joint) under Integrated Accounts of the Bank ("New Securities Accounts"), and all of the account holders of the New Securities Account must not hold any Securities Account (personal/ joint) with the Bank within a period of 6 months preceding the account opening date ("New Securities Customers"). If a New Securities Customer opens more than one New Securities Account during the Promotion Period, only the New Securities Account with the earliest account opening date will be eligible for this Free Shares Reward; and
  - (iii) Complete consent submission of "Local Securities – Client Consent" by all of the New Securities Accounts holders
- b. Each Eligible Customer can enjoy the Free Shares Reward once only. In case of a joint named account, only the primary account holder can enjoy this offer.
- c. The Free Shares Reward offer is provided by Hang Seng Bank (the "Bank"). However, please note that Tracker Fund (stock code: 2800) (the "ETF") is managed by Hang Seng Investment Management Limited (which is a wholly-owned subsidiary of the Bank), the ETF's Trustee, Index Provider, one or more of the Participating Dealers and/or market makers currently also include members of the HSBC Group. Please refer to the prospectus documents of the ETF for details of the conflicts of interest in respect of the ETF that may arise (and the relevant product details including the risk disclosures).
- d. Also, please note the relevant risks related to trading of odd lots, including if the proceeds of the odd lots selling order are less than the related charges, customer must pay the difference and bear the loss that may arise from. The processing time of odd lots trading is related to the stock liquidity and the number of odd lot shares. Due to the manual processing of odd lot orders, there is no definite range of price difference between the odd lots and the board lots; such orders may take longer to process and are not guaranteed to be executed. Normally, the execution price of an odd lot order will have several spreads worse than that of a board lot order. In addition, the Bank may only get quote(s) and execute the odd lot trade(s) for customers through one of the few brokers as may be designated by the Bank from time to time, while the Bank will act in customers' best interests with relevant best execution factors taken into account in relation to customers' order(s).
- e. Regarding Eligible Customers who are entitled to the Free Shares Reward, the Bank will place orders to buy the Free Shares in the secondary market (Hong Kong Stock Exchange) in the names of such Eligible Customers, and deposit the same into the New Securities Accounts of the such Eligible Customers on or before the last day of the 5th month subsequent to the Prestige Private Banking account opening/upgrade month. The deposited Free Shares Reward will be shown as a "buy trade" in the Securities Account monthly statement of the relevant month.
- f. The Eligible Customers do not have to pay for any securities transaction fee involved for this "buy trade" of the Free Shares Reward, including brokerage fees, securities deposit charges, nominee services fee and any third party transaction charges such as transaction levy, stamp duty and trading fee, handling fee, securities management fee etc. (collectively "Securities Transaction Fees"). If Eligible Customers do not have other stock holdings except the Free Shares Reward in the relevant New Securities Accounts, which with the Free Shares Reward credited, during the period for 12 months since the deposit month, the custody fee for the same period will be waived.
- g. This promotion and the offer of Free Shares Reward do not represent, and should not be construed as, any investment advice from the Bank and the Bank has not taken into consideration the individual circumstances of any customers. Investment involves risks. There can be no guarantee, and no representation is made, on the performance of the Free Shares Reward or as to whether losses would be incurred/profit would be made from the Free Shares Reward. Customers must make their investment decisions in light of their own investment objectives, investment experience, financial situation or other needs etc., and (where necessary) should consult their own professional advisers before making any investment decisions.
- h. Please note that in respect of the Free Shares Reward deposited into the Securities Accounts of the relevant Eligible Customers, customers are still subject to the fees and charges applicable to Securities Account, including custody fee (to be charged on a per account basis after expiry of the 12 months waiver mentioned in paragraph f above) in respect of their securities holding and the relevant Securities Transaction Fee, transfer fee and/or capital gain tax etc. when they sell, transfer or otherwise dispose of the Free Shares Reward in the future. For the details of our Securities Account fees and charges, please refer to Hang Seng Bank website > Investments > Securities > Securities Services Charges.
- i. Completion time of the criteria set out in paragraph a above is subject to the Bank's record. The Bank will determine the eligibility of the customers to join the Promotion based on the record held by the Bank. In case of any disputes, the Bank's record shall be final and conclusive.
- j. Each Eligible Customer who is entitled to the Free Shares Reward must maintain valid Prestige Private Banking account, New Securities Account and "Local Securities – Client Consent" until the Free Shares Reward are deposited into the New Securities Account, otherwise such Free Shares Reward will be forfeited. If an Eligible Customer who is entitled to the Free Shares Reward has terminated the relevant Prestige Private Banking account or changed such account to a non-Prestige Private Banking or otherwise does not maintain a valid Prestige Private Banking account at the time the Free Shares Reward are to be deposited into the New Securities Account, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the Free Shares Reward (as determined by the

Bank at its sole discretion with reference to the market value of the Free Shares Reward at the relevant date/time) without prior notice.

- k. In case of any reason the Bank is unable to provide the Free Shares Reward as reward under this offer, the Bank reserves the right to substitute the Free Shares Reward with other reward(s) at any time without prior notice. The value or nature of the substitute reward(s) may differ from the Free Shares Reward specified in these Terms and Conditions.

## 10. Hang Seng PayDay+ Promotion

### 10.1 Up to HKD 1,200 cash reward

- The promotion period is from 2 January 2026 to 31 March 2026, for new eligible payroll customers who register for the offer via the Hang Seng Mobile App. Terms and conditions apply, please visit [hangseng.com/usage13](https://hangseng.com/usage13) for details.

### 10.2 Up to \$800 +FUN Dollars upon successful application of designated Hang Seng credit cards

- The offer is for new payroll customers who have their first payroll recorded between 1 January 2026 and 31 March 2026. Eligible payroll customers must successfully apply for a Hang Seng Travel+ Visa Signature Card, Hang Seng MMPOWER World Mastercard® or Hang Seng Prestige World Mastercard® and obtain approval between the date of the first payroll record and the end of the subsequent calendar month. Upon meeting the spending requirements for the welcome offer, eligible customers will receive an extra \$100 +FUN dollars on top of the welcome offer of up to \$700 +FUN dollars. Terms and conditions apply, please visit [hangseng.com/cardc1](https://hangseng.com/cardc1) for details. To borrow or not to borrow? Borrow only if you can repay!

### 10.3 \$0 brokerage fee on buy trades for Hong Kong ETF and US stocks

- From 1 January 2026 till 31 March 2026, eligible payroll customers with securities account who conduct the following transactions through our online trading channels can enjoy \$0 brokerage fee offer: (a) buy HK ETFs via using the securities accounts under the Integrated Accounts (sole/joint-named) of the Bank; and (b) buy US stocks via using the securities accounts under the sole-named Integrated Accounts of the Bank. "Online trading channels" include Hang Seng Personal e-Banking, Hang Seng Personal Banking mobile app and Hang Seng Invest Express mobile app (US stocks trading can only be conducted via Hang Seng Invest Express). "HK ETFs" refer to all ETFs listed and traded on The Stock Exchange of Hong Kong Limited ("SEHK"). "US stocks" refer to Common Stocks (excluding warrants), Exchange Traded Funds (ETFs) and American Depository Receipts (ADRs) traded on New York Stock Exchange (NYSE), Nasdaq Global Market (NASDAQ), NYSE Amex Equities Market (AMEX) and NYSE ARCA. Investment involves risks. Services and offers are subject to terms and conditions. Please visit [hangseng.com/stockoffer](https://hangseng.com/stockoffer) for details.

### 10.4 Up to 30% premium discount and HKD500 e-Gift voucher for successful application for the Travelsure Protection Plan (Annual Global Cover)

- The promotion period is from 1 January 2026 to 31 March 2026. Terms and conditions apply to the promotion offer and insurance plan. Please note the relevant product risks. The above general insurance plan is underwritten by Chubb Insurance Hong Kong Limited. Please call our hotline at (852) 2998 9888 for the details and obtaining dedicated promotion code. For the terms and conditions of the promotion offer, please visit [hangseng.com/gi4](https://hangseng.com/gi4).

### 10.5 Additional cash rebate upon successful application and drawdown of a private residential mortgage loan

- Eligible payroll customers who successfully apply for a private residential mortgage loan during 1 January 2026 to 31 March 2026 and draw down the mortgage loan (loan amount must be HKD 3,000,000 or above) on or before 30 September 2026 and also maintain a valid payroll record on 31 December 2026 will be entitled to additional cash rebate. Terms and conditions apply, please visit [hangseng.com/usage9](https://hangseng.com/usage9) for details. To borrow or not to borrow? Borrow only if you can repay!

## 11 Investment Products Offers

### 11.1 Investment Fund Transfer-In Offer:

The promotion period for this offer is from 2 January 2026 to 31 December 2026, both dates inclusive. Terms and conditions apply to the offer. Investment involves risk. Please visit [hangseng.com/invpromotion](https://hangseng.com/invpromotion) for details.

#### 11.2 0% Fund Subscription Fee and Fund Unit Offer:

Terms and Conditions apply to the offer. Investment involves risk. Please visit [hangseng.com/fundoffer](https://hangseng.com/fundoffer) for details.

#### 11.3 1% Index Fund Subscription Fee Offer:

The promotion period of this offer is from 1 January 2026 to 31 December 2026, both dates inclusive. Terms and conditions apply to the offer. Investment involves risk. Please visit [hangseng.com/invfund](https://hangseng.com/invfund) for details.

### **12. Securities Services Offers**

#### 12.1 Prestige Private Customers 0.2% Brokerage fee offer for HK stocks trades

The offer will be effective from the 7th trading day in the next calendar month after customers joining / upgrading to Prestige Private successfully or the 7th trading day in the next calendar month of securities account opening day (whichever is Later). Investment involves risks. Terms and conditions apply. For details, please visit our website > Banking > Accounts > Prestige Banking > Prestige Private.

#### 12.2 \$0 Brokerage for buy / sell trades of HK stocks / Stock Connect Securities / US stocks and other offers

"New Securities Customers" (including all the account holders of the New Securities Account) means customers who must not hold any securities account (personal / joint) with the Bank within a period of 6 months preceding the account opening date. Investment involves risks. Terms and Conditions apply to the services and offers. For details, please contact our branch staff or visit [hangseng.com/stockoffer](https://hangseng.com/stockoffer).

### **13. Insurance Plan Offers**

#### 13.1 Life Insurance Plan Offer (Designated Life Insurance)

Terms and conditions apply. Please note the relevant product, credit risks and early surrender loss. For details, please contact our branch staff or visit [hangseng.com/lifeinsurance](https://hangseng.com/lifeinsurance) for details. This plan is underwritten by Hang Seng Insurance Company Limited ("Hang Seng Insurance").

#### 13.2 Other Insurance Plans Offer

Terms and conditions apply. Please note the relevant product and credit risks and early surrender loss. For details, please visit [hangseng.com/ins-discount](https://hangseng.com/ins-discount). This plan is underwritten by Hang Seng Insurance. The annualised guaranteed rate of return of CouponPower Guaranteed Life Insurance Plan is subject to payment mode, policy currency and premium discount.

#### 13.3 General Insurance Plan Offers

Terms and conditions apply to promotion offer and insurance plan. Please note the relevant product risks. Please visit [hangseng.com/gi2](https://hangseng.com/gi2) for the terms and conditions of the promotion offer. Please call our hotline at (852) 2998 9888 for the details and obtaining the dedicated promotion code.

### **14. Foreign Exchange Offer**

#### 14.1 Promotion of Foreign Exchange Welcome Offer

Terms and conditions apply. For more details, please contact our staff or visit [hangseng.com/fxoffer](https://hangseng.com/fxoffer).

#### 14.2 Foreign Currency Time Deposit Offer

The promotion period is from 2 January 2026 to 31 March 2026. For exchange of designated currencies and set up of 1-week / 1-month time deposit at the same time with designated transaction amount. The interest rate offers are quoted with reference to the interest rates offered by the Bank on 2 January 2026 and are for reference only. The relevant interest rates will be subject to revision based on the prevailing market conditions. Terms and conditions apply. Visit [hangseng.com/forexoffer](https://hangseng.com/forexoffer) for more details.

#### 14.3 Foreign Currency Time Deposit Interest Rate Flash Offer

The promotion period is from 23 February 2026 to 31 March 2026. For exchange of AUD and set up of 1-week time deposit at the same time with designated transaction amount. The interest rate offers are quoted with reference to the interest rates offered by the Bank on 2 January 2026 and are for reference only. The relevant interest rates will be subject to revision based on the prevailing market conditions. Terms and conditions apply. Visit [hangseng.com/forexoffer](https://hangseng.com/forexoffer) for more details.

### **15. Hang Seng Prestige Multi-Currency Debit Mastercard® Offer**

- a. Promotion period of the offer is now till 31 Mar 2026. Terms and conditions apply.
- b. i) \$0 fees on foreign currency transaction and cash withdrawal from Hang Seng and HSBC Group ATM networks.

- ii) Prestige Banking customers when withdrawing cash overseas from non-HSBC Group ATM networks, local banks may charge an additional fee. When withdrawing cash locally from non-HSBC Group ATM networks, there is a charge of HK\$20 each time.
- c. If you are aged 12 or above and have a HKID or passport, you can get a supplementary debit card even if you don't have a Hang Seng account. The primary cardholder needs to submit the request for family or friends via Hang Seng Mobile App.
- d. Foreign exchange involves exchange rate risk.
- e. Terms and conditions apply. For details, please visit [hangseng.com/mcy\\_debit](https://hangseng.com/mcy_debit).

#### **16. Hang Seng Prestige World Mastercard® Offer**

- a. The Promotion Period of the welcome gifts is till 31 March 2026 ("Promotion Period"). New Credit Card Customers are required to accumulate transaction amount of HK\$5,000 within 60 days from the date of new card issuance in order to enjoy \$700 +FUN Dollars and Existing Credit Card Customers are required to accumulate transaction amount of HK\$5,000 within 60 days from the date of new card issuance in order to enjoy \$300 +FUN Dollars. The welcome gifts are not applicable to Principal Card customers who are currently holding and / or have ever held any Hang Seng Prestige World Mastercard ("Eligible Credit Card") during the 12 months immediately preceding the date of application.
- b. Terms and conditions apply. For details, please contact our branch staff or visit Hang Seng Bank Website: [hangseng.com/psewmc](https://hangseng.com/psewmc).

#### **17. Prestige Private Privileges**

Terms and conditions apply to the privileges. For details, please visit [hangseng.com/prestige-private/privilege](https://hangseng.com/prestige-private/privilege).

#### **18. Customer Referral Reward**

Terms and Conditions apply. For details, please check with our branch staff or visit [hangseng.com/mgm1](https://hangseng.com/mgm1).

#### **Life Insurance Plans**

Please refer to the promotion leaflets / flyers and contracts for the important information such as detailed coverage, exact terms and conditions and exclusions of the relevant life insurance plans. Please refer to the product brochures for the relevant product risks. The above life insurance plans are underwritten by Hang Seng Insurance. Hang Seng Insurance is authorized and regulated by the Insurance Authority in Hong Kong. The Bank is an insurance agency authorized by Hang Seng Insurance for distribution of the above plans, and the above plans are products of Hang Seng Insurance but not the Bank. Upon application for these plans, insurance premium will be payable to Hang Seng Insurance, and Hang Seng Insurance will provide the Bank with commission and performance bonus as remuneration for distribution of these plans. The existing staff remuneration policy on sales offered by the Bank takes into account various aspects of the staff performance instead of focusing solely on the sales amount. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related insurance product transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with the customer; however, any dispute over the contractual terms of the insurance products should be resolved between Hang Seng Insurance and the customer directly.

#### **General Insurance Plans**

The above general insurance plans ("Plans") are underwritten by Chubb Insurance Hong Kong Limited ("Chubb") which is authorised and regulated in Hong Kong SAR by the Insurance Authority. Chubb reserves the right of final approval of the policy issuance. The Bank is registered as an insurance agency by the Insurance Authority (Licence No.: FA3168) and authorised by Chubb for distribution of these Plans. These Plans are products of Chubb and not the Bank. Upon application for these Plans, insurance premium will be payable to Chubb, and Chubb will provide the Bank with commission and performance bonus as remuneration for distribution of these Plans. The existing staff remuneration policy on sales offered by the Bank takes into account various aspects of the staff performance instead of focusing solely on the sales amount.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer;

however, any dispute over the contractual terms of the insurance product, underwriting, claims and policy service should be resolved directly between Chubb and the customer.

The above information is intended to be a general summary for reference only. Please refer to the policy wording for exact terms, conditions, details of the exclusions and relevant product risks.

## **Risk Disclosure**

### **Risk Disclosure of Investment Funds**

- Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices or value of investment fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read carefully and understand the relevant offering documents of the investment funds (including the fund details and full text of the risk factors stated therein) and the Notice to Customers for Fund Investing before making any investment decision. Investment funds are investment products and some may involve derivatives. Investors should carefully consider their own circumstances whether an investment is suitable for them in view of their own investment objectives, investment experience, preferred investment tenor, financial situation, risk tolerance abilities, tax implications and other needs, etc., and should understand the nature, terms and risks of the investment products. Investors should obtain independent professional advice if they have concerns about their investment.

The risks for funds which are index funds include but not limited to:

- Tracking error risk: There can be no assurance that the performance of the relevant fund will be identical to the performance of the relevant index. Factors such as the fees and expenses borne by the relevant fund, the time differences associated with portfolio re-balancing, the prices at which the constituent stocks of the relevant index are acquired or disposed by the relevant fund, the market condition at the relevant time of acquisition or disposal, the index-tracking strategies or financial derivative instruments used will affect the performance of such fund relative to the relevant index.
- Passive investment risk: Fund manager does not have any discretion to select stocks individually or to take defensive positions in declining markets or changes in the composition of the index. Hence, any fall in the relevant index will result in corresponding fall in the value of the relevant fund. The composition of the relevant index may change and stocks currently comprising the relevant index may subsequently be delisted. Other stocks may also be added subsequently to become constituent stocks of the relevant index.
- Concentration risk: The relevant fund may be concentrated in a single or particular sector(s) or single country / region. The performance of the relevant fund could depend substantially on the performance of the relevant single or particular sector(s) / market(s) and the relevant fund is likely to be more volatile than a broad-based fund as it is more susceptible to adverse conditions in the relevant single or particular sector(s) / market (s). In seeking to reflect the weightings of constituent stocks of the relevant index, investments of the relevant fund may be concentrated in a single constituent stock or several constituent stocks. The performance of the relevant index and the fund may be significantly affected by the price fluctuation of one or several of the constituent stocks of the relevant index.

The risks for funds which are bond funds, including but not limited to the credit / default risks of the issuers of the bonds in which the bond funds invest, interest rate risk and liquidity risk etc.

### **Risk Disclosure of Equity Linked Investments ("ELIs")**

- Equity Linked Investments ("ELIs") involve derivatives. You should not only base on this material alone to make any investment decisions. The investment decision is yours and you should not invest in ELIs unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- ELIs are considered as a complex product and you should exercise caution in relation to ELIs. The market value of the ELIs may fluctuate and you may sustain a total loss of their investment. You should therefore ensure that you read and understand the nature of the ELIs and the relevant offering documents of the ELIs (including the full text of the risk factors therein) and, where necessary, seek independent professional advice, before making any investment decisions.

- Liquidity risk - ELIs are designed to be held to its maturity. You may not be able to sell your investment in the ELIs before maturity. If you try to sell the ELIs before maturity, the amount you receive may be substantially less than the investment amount.
- Credit risk of the ELI issuer - ELIs constitute general unsecured and unsubordinated contractual obligations of the issuer. When you buy ELIs, you will be relying on the creditworthiness of the ELI issuer and of no other person. You have no rights under the terms and conditions of ELIs against any issuer of any linked stock. If the relevant ELI issuer becomes insolvent or default on its obligations under the ELIs, in the worst case scenario, you could lose substantial part or all of the capital invested. ELIs may be terminated early by the Issuer.
- Some ELIs are partially capital protected at maturity provided that you hold the ELIs until maturity and the ELIs are not otherwise early terminated.
- Investing in ELIs is not the same as investing in the linked reference asset(s) directly.
- Not covered by the Investor Compensation Fund - ELIs are not traded on any markets operated by Hong Kong Exchanges and Clearing Limited or any other stock exchanges. There may not be an active or liquid secondary market.
- The above is not an exhaustive list of risk factors. For details, please refer to the offering documents.

#### **Risk Disclosure of Structured Notes**

- Structured notes involve derivatives. You should not only base on this material alone to make any investment decisions. The investment decision is yours and you should not invest in the product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives and you fully understand and are willing to assume the risks associated with it.
- Structured notes are considered as a complex product and you should exercise caution in relation to Structured note. The market value of the structured notes may fluctuate and investors may sustain a total loss of their investment. You should therefore ensure that you read and understand the nature of structured notes and the relevant offering documents of the structured notes (including the full text of the risk factors therein) and, where necessary, seek independent professional advice, before making any investment decisions.
- Credit risk of the Issuer - structured notes constitute general unsecured and unsubordinated contractual obligations of the Issuer. When you buy structured notes, you will be relying on the creditworthiness of the Issuer and of no other person. You have no rights under the terms and conditions of the structured notes against any issuer of any linked underlying(s). If the Issuer becomes insolvent or default on its obligations under the product, in the worst case scenario, you could lose substantial part or all of the capital invested. The structured notes may be terminated early by the issuer.
- Some structured notes are 100% capital protected at maturity provided that it is not otherwise early terminated by the Issuer
- Investing in structured notes are not the same as investing in the linked reference asset(s) directly.
- The structured notes are not normal time deposits, and they are not protected by the Deposit Protection Scheme in Hong Kong.
- Not covered by the Investor Compensation Fund – structured notes are not traded on any markets operated by Hong Kong Exchanges and Clearing Limited or any other stock exchanges. There may not be an active or liquid secondary market.
- The above is not an exhaustive list of risk factors. For details, please refer to the offering documents.

#### **Risk Disclosure of Bond and Certificate of Deposit Product**

- Bonds and Certificates of Deposit (CDs) are investment products. The investment decision is yours but you should not invest in a bond / CD unless the intermediary who sells it to you has explained to you that the bond / CD is suitable to you having regard to your financial situation, investment experience and investment objectives. Your intermediary is under a duty to assure that you understand the nature and risks of this product, and that you have sufficient net worth to be able to assume the risks and bear the potential losses of trading in this product.
- Bonds are not deposits and should not be treated as substitute for conventional time deposits.
- Certificate of Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Investors who purchase bonds / CDs are exposed to the credit risk of the issuer and guarantor (if any) of the bonds / CDs. There is no assurance of protection against a default by the issuer / guarantor in respect of the repayment obligations. In the worst case scenario, any failure by the issuer and the guarantor (if any) to perform their respective obligations under the bonds / CDs when due may result in a total loss of all of your investment.
- Renminbi (RMB) is not a freely convertible currency. As such, investors trading bonds and / or CDs denominated in RMB are subject to additional risks (such as currency risk).

- The above is not an exhaustive list of risk factors. Please refer to the section on “Risk Factors” in the relevant “Bond / Certificate of Deposit Trading Services” Factsheet to understand other risk factors applicable to bonds and CDs.
- The information displayed does not constitute nor is it intended to be construed as any professional advice, offer, solicitation or recommendation to deal in Bonds / CDs. Investors should be aware that all investments involve risks (including the possibility of loss of the capital invested). The prices of Bonds and CDs may go up as well as down and past performance is not indicative of future performance. Investors should not only base on this information alone to make investment decisions, and should carefully consider whether an investment is suitable for them in view of their own investment objectives, investment experience, investment tenor, financial situation, risk tolerance abilities, tax implications and other needs, etc., and should read the relevant product offering documents and terms and conditions (including the full text of the risk factors therein) in detail before making any investment decisions. Investors should obtain independent professional advice if they have concerns about their investment.
- No guarantee, representation, warranty or undertaking, express or implied, is made as to the fairness, accuracy, timeliness, completeness or correctness of any general financial and market information, news services and market analysis, projections and / or opinions (“Market Information”) provided above and the basis upon which any such Market Information have been made, and no liability or responsibility is accepted by the Bank in relation to the use of or reliance on any such Market Information whatsoever provided in the webinar.
- Investors must make their own assessment of the relevance, accuracy and adequacy of the information provided and make such independent research / investigations as they may consider necessary or appropriate for the purpose of such assessment. The Bank does not make any representation or recommendation or assessment as to whether or not any of the investment(s) mentioned are suitable or applicable to any persons and thus shall not be held responsible in this regard.

#### **Risk Disclosure of “MaxiInterest” Investment Deposit**

- “MaxiInterest” Investment Deposit (“MXI”) is a structured product involving derivatives. You should not only base on this material alone to make any investment decisions. The investment decision is yours and you should not invest in MXI unless the intermediary who sells it to you has explained to you that MXI is suitable for you having regard to your financial situation, investment experience and investment objectives and you fully understand and are willing to assume the risks associated with it. You should therefore ensure that you read and understand the nature of the MXI and the relevant offering documents of the MXI (including the full text of the risk factors therein), where necessary, seek independent professional advice, before making any investment decisions
- MXI is embedded with FX options. Option transactions involve risks, especially when selling an option. Although the premium received from selling an option is fixed, you may sustain a loss well in excess of such premium amount, and the loss could be substantial.
- You should note that MXI is not normal time deposit and thus should not be considered as normal time deposit or its alternative. It is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Earnings on MXI are limited to the nominal interest payable and it is only payable upon maturity. As the principal and the earning will be paid in the Deposit Currency or the Linked Currency, whichever has depreciated against the other, investors will have to bear the potential losses due to currency depreciation, which may be substantial. If MXI is withdrawn before maturity, investors will also have to bear the costs involved. Such losses and costs may reduce the earnings and the principal amount of MXI.
- You will be relying on the Bank’s (as the issuer) creditworthiness. MXI is not secured by any collateral. If the Bank becomes insolvent or default on its obligations under MXI, in the worst case scenario, you could suffer a total loss of your investment amount.
- MXI is not listed on any stock exchange and is not covered by the Investor Compensation Fund.

#### **Risk Disclosure of Currency-Linked Capital Protected Investment Deposit**

- Currency-Linked Capital Protected Investment Deposit (“CPI”) is a structured product involving derivatives. You should not only base on this material alone to make any investment decisions. The investment decision is yours and you should not invest in the CPI unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives and you fully understand and are willing to assume the risks associated with it. You should therefore ensure that you read and understand the nature of the CPI and the relevant offering documents of the CPI (including the full text of the risk factors therein) and, where necessary, seek independent professional advice, before making any investment decisions.
- CPI is embedded with FX options. Option transactions involve risks, even when buying an option. The option’s value might become worthless if the market moves against your expectation.
- You should note that CPI is not a normal time deposit and thus should not be considered as normal time deposit or its alternative. It is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

- You should understand that the Principal of the CPI is protected only when it is held to maturity and you will be relying on the Bank's (as the issuer) creditworthiness. CPI is not secured by any collateral. If the Bank becomes insolvent or default on its obligations under the CPI, in the worst case scenario, you could suffer a total loss of your investment amount.
- CPI is not listed on any stock exchange and is not covered by the Investor Compensation Fund.
- Investing in CPI is not the same as buying the Underlying Currency Pair directly.
- Renminbi (RMB) is subject to foreign exchange control by the PRC government and thus investors investing in the CPI involving RMB are subject to the currency risk of RMB.
- Certain Terms and Conditions (including some of the key dates) of CPI can be adjusted by the Bank. The CPI may be terminated early by the Bank.

### Risk Disclosure of Securities Investment

Investors should note that investment involves risks. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Investors should note that investing in different Renminbi-denominated securities and products involves different risks (including but are not limited to currency risk, exchange rate risk, credit risk of issuer / counterparty, interest rate risk, liquidity risk (where appropriate)). The key risks of investing in securities via the Stock Connect Northbound Trading include:

- Once the respective quota is used up, trading will be affected or will be suspended.
- Stock Connect Northbound Trading will only operate on days when both markets are open for trading. Investors should take note of the days the Stock Connect Northbound Trading is open for business and decide according to their own risk tolerance whether or not to take on the risk of price fluctuations in securities during the time when Stock Connect Northbound Trading is not trading.
- When a security is recalled from the scope of eligible securities for trading via Stock Connect Northbound Trading, that security can only be sold but NOT bought.
- Investors will be exposed to currency risk if conversion of the local currency into RMB is required.

Foreign securities carry additional risks not generally associated with securities in the domestic market. The value or income (if any) of foreign securities may be more volatile and could be adversely affected by changes in many factors. Client assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

Investors should note that ETF is different from a typical unit trust and many factors will affect its performance. In general, the market price per ETF unit may be significantly higher or lower than its net asset value per unit due to market demand and supply, liquidity, and scale of trading spread in the secondary market and will fluctuate during the trading day. ETF is different from stocks, investors should read the offering documents of the relevant ETF and understand the features and risks of ETF etc.

### Risk Disclosure for TraHK

- The Tracker Fund of Hong Kong ("TraHK") is an exchange-traded fund designed to provide investment results that closely correspond to the performance of the Hang Seng Index ("Index") but its return may deviate from that of the Index.
- Investment involves risk, including risks of concentration of investments in shares in constituent companies of the Index, performance of the Index, economic, political and social developments, risks relating to investment in Hong Kong-listed stocks, and dual counter risks. Investors may lose part or all of their investments.
- Due to fees and expenses of TraHK, liquidity of the market and tracking strategy adopted by the Manager, TraHK's return may deviate from that of the Index.
- The trading price of TraHK may differ from the underlying net asset value ("NAV") per unit.
- TraHK may not be suitable for all investors. Investors should not invest based on this website only. Investors should read TraHK's prospectus including all risk factors, consider the product features, their own investment objectives, risk tolerance level and other factors, and seek independent financial and professional advice as appropriate prior to making any investment.

- The performance of TraHK, the NAV per unit and the performance by the manager and the trustee of their respective obligations are not guaranteed by the HKSAR Government. The HKSAR Government has given no guarantee or assurance that the investment objective of TraHK will be met.

### **RMB Currency Risk**

Renminbi ("RMB") is subject to exchange rate risk. Fluctuation in the exchange rate of RMB may result in losses in the event that the customer subsequently converts RMB into another currency (including Hong Kong Dollars). Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory requirements and / or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and / or restrictions prevailing at the relevant time.

### **Foreign Currency Risk**

Foreign Exchange involves Exchange Rate Risk. Fluctuations in the exchange rate of a foreign currency may result in gains or loss of principal in the event that the customer converts the deposits from Hong Kong Dollar or foreign currency to another currency, and/or in the event that the customer converts a foreign currency time deposit to another currency (including Hong Kong Dollar) upon maturity.

#### **Risk disclosure**

Foreign currency transactions involve fluctuations in exchange rates. When the transaction amount is debited from your foreign currency account, the account balance is subject to exchange rate risk, which may result in gains or losses. Please ensure there is a sufficient balance of foreign currency in your account; otherwise, we'll convert HKD into the relevant currency to complete the transaction, which may result in a loss for your account.

Investors should not only base on this material alone to make any investment decision, but should read in detail the relevant risk disclosure statements.

These promotion materials have not been reviewed by the Securities and Futures Commission in Hong Kong ("SFC"). The information contained herein is for general information and reference purposes only and is not intended to provide professional investment or other advice. It is not intended to form the basis of any investment decision. You should not make any investment decision based solely on the information and services provided herein. Before making any investment decision, you should take into account your own circumstances including but not limited to your financial situation, investment experience and investment objectives, and should understand the nature, terms and risks of the relevant investment product. You should obtain appropriate professional advice where necessary.

These promotion materials are not intended to provide or regard as legal or taxation advice, or investment recommendations.