

Hang Seng Prestige Banking Welcome Offers Promotion (October – December 2025) – Terms and Conditions

General Terms and Conditions:

- a. Unless otherwise specified, the promotion period of Hang Seng Prestige Banking Welcome Offers Promotion is from 1 October 2025 to 31 December 2025, both dates inclusive (“Promotion Period”).
- b. Each Eligible Customer can only enjoy the offers once unless otherwise specified. The offers cannot be used in conjunction with other promotional offers of the same product offered by Hang Seng Bank Limited (the “Bank”).
- c. The Bank reserves the right to suspend, vary or terminate this promotion and the related offers and to amend these terms and conditions at any time without prior notice. The decision of the Bank on all matters relating to this promotion and the related offers shall be final and binding on all the parties concerned. The relevant offers are subject to the terms and conditions of the relevant products / services. If there is any inconsistency between the terms and conditions of the relevant products / services and these terms and conditions, these terms and conditions shall prevail.
- d. No person other than the customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
- e. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
- f. These terms and conditions are subject to prevailing regulatory requirements.
- g. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

Prestige Banking Welcome Rewards – Terms and Conditions:

- a. Unless otherwise specified, the offers are only applicable to customers who meet the account opening requirements and have newly opened / upgraded to Integrated Account of Prestige Banking (“Prestige Banking”) at the Bank branches or through digital channels (including Hang Seng Personal Banking mobile app / Hang Seng Personal e-Banking) or phone banking hotline during the Promotion Period (the “Eligible Customers”), excluding:
 - (i) existing customers who are holding sole-named or joint-named Prestige Banking; or
 - (ii) customers who have ever held any sole-named or joint-named Prestige Banking account with the Bank during the previous 12 months prior to the account opening / upgrade month; or
 - (iii) customers whose any accounts have been terminated in any period.
- b. “New Customer(s)” mentioned herein refers to Eligible Customers who have opened a new Prestige Banking of the Bank during the Promotion Period, excluding:
 - (i) existing customers who are holding any Hong Kong dollars / foreign currency savings, current, time deposit accounts or any Integrated Accounts at the Bank (including Prestige Banking, Preferred Banking, Green Banking and any other Integrated Account) (“Existing Customer(s)”), or
 - (ii) customers who have ever held any above account with the Bank in the previous 12 months prior to the account opening month; or
 - (iii) customers whose accounts mentioned above have been terminated in any period.
- c. In case the relevant Prestige Banking is a joint-named account, only the primary account holder can enjoy the offers.
- d. The Total Relationship Balance is the monthly aggregate balance of the daily average of all deposits, gold accounts, securities, investment funds, utilized overdraft facilities, credit card cash advances, outstanding balance of personal loans and the accumulated premiums paid for the designated life insurance plans distributed by the Bank as an agent (excluding insurance plans which are certified under the Voluntary Health Insurance Scheme) as well as Hang Seng MPF balance. For sole-named Integrated Account holders, their other joint-named account(s) will also be included.
- e. The Offers are not applicable to commercial customers.

1. “Total Relationship Balance” Reward

- a. Eligible Customers can enjoy the respective cash reward (as set out in Table 1 below) if they bring in designated “Total Relationship Balance” Growth amount and use FPS/Payment Connect to transfer fund of any amount to the account on / before the last day of the first month after the month of account opening / upgrade and maintain the “Total Relationship Balance” Growth amount for the second, the third and the fourth months after the month of account opening / upgrade month. “Total Relationship Balance” Growth means the “Total Relationship Balance” in the second, the third and the fourth month after the month of account opening / upgrade maintained by Eligible Customers in excess of their “Total Relationship Balance” in the month prior to the month of account opening / upgrade (as shown in below Timetable Illustration). In case the “Total Relationship Balance” Growth amount recorded for the second, the third and the fourth months after the month of account opening / upgrade month is different, the cash reward entitled will be determined based on the lowest “Total Relationship Balance” Growth amount accordingly. For Eligible Customers who did not hold any account with the Bank in the month prior to the month of account opening / upgrade, their “Total Relationship Balance” amount maintained in the month prior to the month of account opening / upgrade will be treated as ZERO.
- b. Eligible Customers must have completed below items within one-month after the Promotion Period (i.e. on or before 31 January 2026) in order to enjoy the respective cash reward:
 - (i) Register for Hang Seng Personal e-Banking and maintain valid e-Banking account before receiving cash rebate; and
 - (ii) Complete “Risk Profiling Questionnaire” or whose “Risk Profiling Questionnaire” record is valid as of 31 January 2026.
- c. Eligible Customers must fulfil the “Total Relationship Balance” requirement of HKD1,000,000 or above for the second, the third and the fourth months after the month of account opening / upgrade in order to enjoy the offer.

Table 1:

Designated “Total Relationship Balance” Growth Amount	Amount of Cash Reward	
	Customers with valid Investment Accounts* [#] or switching to Hang Seng PayDay ⁺ Payroll Service ^{&}	Customers without Investment Accounts* and PayDay ⁺ Payroll Service set up ^{&}
HKD5,000,000 or above	HKD23,500	HKD22,500
HKD3,000,000 – <HKD5,000,000	HKD12,000	HKD11,000
HKD1,000,000 – <HKD3,000,000	HKD6,000	HKD5,000
HKD500,000 – <HKD1,000,000	HKD4,000 [^]	HKD3,000 [^]
HKD200,000 – <HKD500,000	HKD2,000 [^]	HKD1,000 [^]

* Investment Account includes Securities Account (Account suffix 085) and Investment Fund Account (Account suffix 382) only under the Integrated Account.

Eligible Customers must have activated / be holding Investment Accounts on or before 31 January 2026 and the Investment Accounts remain valid until 30 June 2026 in order to enjoy the relevant cash reward.

& Eligible Customers must fulfil the following requirements (“Eligible Payroll Customers”):

- (i) Have no payroll record under any single/joint-named account (including joint-named accounts held in the name of a secondary account holder) of the Bank in designated period based on the date of the customer opens/upgrades to Prestige Banking as stipulated in the table below, and

- (ii) Successfully switch to Hang Seng PayDay⁺ payroll service with the first monthly salary record of HKD50,000 or above directly credited to the Integrated Account of Prestige Banking ("Eligible Payroll Account") from the employer's company account via Autopay ("Eligible Payroll Record") by the designated cut-off date based on the date the customer opens/upgrades to Prestige Banking as illustrated in the table below. The customer should maintain the Eligible Payroll Record in each calendar month in the Eligible Payroll Account until 30 June 2026 after the first eligible payroll credit. The customer's identity as an Eligible Payroll Customer will be updated in the Bank's record on the 7th working day in the month following the Eligible Payroll Record is made. For the purposes of the reward, working day refers to Monday to Saturday (excluding public holiday).

Only salary transfer instructions indicated for payroll purpose and recognized by the Bank's system as such may be considered as an Eligible Payroll Record. Any salary transferred on public holiday / after the cut-off time of the Bank will be processed on the next working day. If the next working day falls in the following month (M), the customer's identity as an Eligible Payroll Customer will be updated in the Bank's record on the 7th working day in the subsequent month (M+1). The Bank reserves the right of final decision should there be any dispute in the definition of "Eligible Payroll Record" or in the recognition of the customer's identity as an "Eligible Payroll Customer"

Month of opening/upgrading to Prestige Banking Account	Period without payroll record	Cut-off date for switching to Hang Seng PayDay ⁺ Payroll Service:	Date of Cash Reward Rebate
October 2025	July 2025 – September 2025	28 February 2026	On or before 30 June 2026
November 2025	August 2025 – October 2025	31 March 2026	
December 2025	September 2025 – November 2025	30 April 2026	

- (iii) The Payroll promotion is applicable to Eligible Payroll Customers with Eligible Payroll Record in Hong Kong Dollars only.

- (iv) The Payroll promotion is not applicable to the Bank's staff.

- ^ Only applicable to existing customers who upgrade to Prestige Banking within the Promotion Period; not applicable to New Customers.

- d. Each Eligible Customer can enjoy the offers once only.
- e. Eligible Customers who have opened / upgraded to Prestige Banking during the Promotion Period, relevant cash reward will be credited in Hong Kong dollars into the relevant Prestige Banking Account of the Eligible Customers on or before 30 June 2026. Eligible Customers must not terminate nor downgrade the accounts on or before 30 June 2026 in order to enjoy the cash reward.

Timetable Illustration

Date of opening / upgrading to Prestige Banking (both dates inclusive)	Month of comparing designated "Total Relationship Balance" Growth Amount	Fund-in / deposit designated "Total Relationship Balance" Growth amount and use FPS/Payment Connect to transfer fund of any amount to the account	Month for which designated "Total Relationship Balance" Growth Amount and "Total Relationship Balance" requirement must be maintained / fulfilled	Date of "Total Relationship Balance" Cash Reward rebate
1 to 31 October 2025	September 2025	On or before 30 November 2025	December 2025, January and February 2026	On or before 30 June 2026

1 to 30 November 2025	October 2025	On or before 31 December 2025	January, February and March 2026	
1 to 31 December 2025	November 2025	On or before 31 January 2026	February, March and April 2026	

Example 1: Assuming New Customer(s) has opened Prestige Banking and activated an Investment Account in October 2025, the “Total Relationship Balance” (TRB) is HKD 0 in September 2025 (the month prior to the account opening month):

	TRB in December 2025 (HKD)	TRB in January 2026 (HKD)	TRB in February 2026 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitled (HKD)
Scenario 1	2,000,000	3,000,000	2,500,000	2,000,000	6,000
Scenario 2	1,100,000	900,000	850,000	850,000	Not Applicable (Failure to fulfil the requirement of TRB Growth Amount at HKD1,000,000 or above and failure to fulfill the requirement of maintaining TRB of HKD1,000,000 or above in the second, the third and the fourth month after account opening month.)

Example 2: Assuming the Existing Customer(s) has upgraded to Prestige Banking and activated an Investment Account in October 2025, the “Total Relationship Balance” (TRB) is HKD950,000 in September 2025 (the month prior to the account upgrading month):

	TRB in December 2025 (HKD)	TRB in January 2026 (HKD)	TRB in February 2026 (HKD)	Lowest TRB Growth Amount (HKD)	Cash Reward Entitled (HKD)
Scenario 1	1,950,000	2,000,000	2,100,000	1,000,000	6,000
Scenario 2	1,300,000	1,450,000	1,250,000	300,000	2,000
Scenario 3	1,100,000	1,000,000	1,150,000	50,000	Not Applicable (Failure to fulfil the requirement of TRB Growth Amount at HKD200,000 or above)
Scenario 4	2,000,000	2,300,000	980,000	30,000	Not Applicable (Failure to fulfill the requirement of TRB Growth Amount at HKD200,000 or above and failure to fulfill the requirement of maintaining TRB of HKD1,000,000 or above in the second, the third and the fourth month after account opening month.)

- f. If Eligible Customers newly open / upgrade to more than one Prestige Banking, including any sole-named or joint-named account, during the Promotion Period, entitlement to the offers will be based on the Prestige Banking with the earliest account opening / upgrading date.
- g. If Eligible Customers newly open / upgrade to both Prestige Banking and Preferred Banking during the Promotion Period and fulfills the “Total Relationship Balance” Reward requirement of Prestige Banking,

entitlement to welcome offers will be based on Prestige Banking, and the relevant offers of Preferred Banking will not be applicable.

- h. If Eligible Customers newly open / upgrade to both Prestige Private and Prestige Banking during the Promotion Period and fulfills the “Total Relationship Balance” Reward of the welcome offer requirement of both Prestige Private and Prestige Banking, entitlement to welcome offer will be based on the highest cash rewards, and the relevant lower cash reward will not be applicable.

Example 3: Assuming the Existing Customer(s) upgraded to Prestige Banking and Prestige Private, and activated an Investment Account in October 2025, the “Total Relationship Balance” (TRB) is HKD7,900,000 in September 2025 (the month prior to the account upgrading month):

	TRB in December 2025 (HKD)	TRB in January 2026 (HKD)	TRB in February 2026 (HKD)	Lowest TRB Growth Amount (HKD)	Amount of Cash Reward (HKD)		Cash Reward Entitled (HKD)
					Prestige Private	Prestige Banking	
Scenario 1	8,900,000	9,000,000	9,100,000	1,000,000	6,000	6,000	6,000
Scenario 2	8,300,000	8,450,000	8,250,000	300,000	Not Applicable (Failure to fulfil the requirement of TRB Growth Amount at HKD1,000,000 or above)	2,000	2,000
Scenario 3	8,000,000	8,300,000	7,980,000	80,000	Not Applicable (Failure to fulfill the requirement of Prestige Banking TRB Amount at HKD200,000 or above or the requirement of Prestige Private TRB Growth Amount at HKD1,000,000 or above and failure to fulfill the requirement of maintaining Prestige Private Total Relationship Balance of HKD8,000,000 or above in the second, the third and the fourth month after account opening month)		

- i. Eligible Customers must maintain a valid Prestige Banking account at the time the Prestige Banking Total Relationship Balance Reward is being awarded. If Eligible Customers have terminated the relevant Prestige Banking or changed such account to a non-Prestige Banking at the time when offers are being given, the Bank reserves the right to debit the amount equivalent to the value of the reward from any of their accounts without prior notice.
- j. For any enquiries about Prestige Total Relationship Balance Reward entitlement, customer should contact the Bank on or before 31 December 2026, otherwise the customer shall be deemed to have forfeited the entitlement, if any, for the Reward and the Bank accepts no responsibility or liability under such circumstances.

2. Online Investment Services Lucky Draw

Each New Customer who successfully transfers at least HKD100,000 to the Prestige Banking account within the Promotion Period, with any part of the transfer being conducted via FPS or Payment Connect, is entitled to 1 lucky draw chance to win a HK\$10,000 Apple Store gift card (20 winners in total) or God of Wealth (5-gram) (20 winners in total). Terms and conditions apply. Please visit hangseng.com/invpromo for details.

3. Family+ account opening reward – Terms and conditions

- a. The promotion is from 1 October 2025 to 31 December 2025, both dates inclusive (“Promotion Period”).
- b. The offer is only applicable to Prestige Banking customers who have successfully opened Family+ account during the specific period and fulfill designated requirements (“Specific Customer(s)”), excluding:
 - (i) customers who are holding sole-named or joint-named Family+ account, or
 - (ii) customers who have previously held sole-named or joint-named Family+ account in the past 12 months prior to the month of Family+ account opening.
- c. For the second, the third and the fourth months after the month of Family+ account opening (“Specific Month”), Specific Customers must:
 - (i) maintain positive monthly balance (i.e. monthly balance above HKD0) in at least one Family+ account, and
 - (ii) maintain the “Total Relationship Balance” of HKD1,000,000 or above.

Specific Customers	Accumulated subscription amount of designated investment product or transaction amount of insurance product (either one)	Cash reward
• Eligible Customers open / upgrade to Prestige Banking	HKD100,000 or above [^]	HKD500
• Existing Prestige Banking Customers • Eligible Customers open / upgrade to Prestige Banking	-	HKD200

- [^] Specific Customers must complete either one of the below requirements and the amounts cannot be combined for calculation:
 - (i) subscribe designated investment products with an accumulated investment amount of HKD100,000 or above; or
 - (ii) complete an accumulated premium transaction amount of HKD100,000 or above (after discount) for the Eligible Policy
- d. Each Specific Customer can enjoy up to HKD500 cash reward and can only enjoy the offer once only.
- e. Relevant cash reward will be credited in Hong Kong dollars into the relevant Prestige Banking Account of the Specific Customers on or before 30 June 2026. Specific Customers must not terminate nor downgrade the Prestige Banking and Family+ account on or before 30 June 2026 in order to enjoy the cash reward.
- f. If Specific Customers have opened more than one Family+ account, including any sole-named or joint-named account, during the Promotion Period, entitlement to the offers will be based on the earliest date of opening Family+ account.
- g. Specific Customers must maintain valid Prestige Banking and Family+ account at the time being awarded. If Specific Customers have terminated the relevant Prestige Banking and Family+ account or changed such account to a non-Prestige Banking at the time when offers are being given, the Bank reserves the right to debit the amount equivalent to the value of the reward from any of their accounts without prior notice.
- h. In case the relevant Family+ account is a joint-named account, only the primary account holder can enjoy the offers.

Family+ account opening reward: HKD500 cash reward (subscribe designated investment products) – Terms and conditions

- a. Specific Customers (including Eligible Customers open / upgrade to Prestige Banking only) must successfully open a Family+ account within the same month of Prestige Banking account opening / upgrading.
- b. Specific Customers must subscribe designated investment products with an accumulated investment amount of HKD100,000 or above from the month of Prestige Banking account opening / upgrading until the last day of the third month after Prestige Banking account opening / upgrading (“Specific Period”).
- c. “Designated investment products” refers to Specific Customers who have successfully subscribed/switched any funds distributed by the Bank through general subscription/switching services and/or investment financing

services (under the account number suffix of 388) through any channels of the Bank during the Specific Period (not applicable to funds subscription through Hang Seng Monthly Investment Plan for Funds, funds subscription through the SimplyFund account (under the account number suffix of 384), fund subscription with no subscription fees, money market funds, and other funds/ fund transactions as specified by the Bank from time to time), have successfully subscribed structured products (including Equity Linked Investments and Structured Notes), successfully purchased secondary market bonds (not applicable to any bonds purchased from Initial Public Offering).

d. About "Accumulated Investment Amount":

- The Accumulated Investment Amount of designated investment products will be calculated in Hong Kong dollar. Only the value of completed transactions in Prestige Banking/Family+ account will be counted in determining the Accumulated Investment Amount, while the value of any cancelled or unsuccessful transactions will be excluded. If Specific Customers hold more than one Prestige Banking/ Family+ account, the accumulated investment amount of the designated investment products will be combined. If the designated investment products invested during the Specific Period are denominated in currency other than Hong Kong dollar, the Accumulated Investment Amount within the Specific Period will be calculated by converting it into Hong Kong dollar based on the exchange rate as determined by the Bank on the last dealing day of January 2026/ February 2026/ March 2026.
- During the Specific Period, if a Specific Customer's trading or switching transactions of "Designated Investment Products" are solely determined by the Bank as overly frequent or the holding period is too short, the Bank reserves the right to exclude such transactions when calculating the relevant Accumulated Investment Amount.

e. The Offer is calculated on a "per-Specific Customer" basis. Each Specific Customer can enjoy up to HKD500 cash reward and can only enjoy the offer once only.

f. In case the relevant Prestige Banking/ Family+ account is a joint-named account, only the primary account holder can enjoy the offers.

Illustration A - Family+ account opening reward: HKD500 cash reward (subscribe designated investment products)

Date of Prestige Banking account opening / upgrading and Family+ account opening (both date inclusive)	Specific Period of which an accumulated subscription amount of HKD100,000 or above in designated investment product must be completed	Specific Month for which (i) positive monthly balance (i.e. monthly balance above HKD0) in at least one Family+ account (ii) "Total Relationship Balance" of HKD1,000,000 or above	Date of Cash Reward rebate
1 to 31 October 2025	From the month of Prestige Banking account opening / upgrading until 31 January 2026	December 2025, January and February 2026	On or before 30 June 2026
1 to 30 November 2025	From the month of Prestige Banking account opening / upgrading until 28 February 2026	January, February and March 2026	
1 to 31 December 2025	From the month of Prestige Banking account opening / upgrading until 31 March 2026	February, March and April 2026	

Family+ account opening reward: HKD500 cash reward (complete designated insurance transaction) – Terms and conditions

- Specific Customers (including Eligible Customers open / upgrade to Prestige Banking only) must successfully open a Family+ account within the same month of Prestige Banking account opening / upgrading.
- The reward is applicable to Specific Customers who do not have any in-force life insurance policy underwritten by Hang Seng Insurance Company Limited ("Hang Seng Insurance"), or who does not have any life insurance policy application which has been submitted to Hang Seng Insurance and is being processed, before the beginning of the Promotion Period ("Specific Insurance Customers").
- Subject to these terms and conditions, Specific Insurance Customers must fulfil the following criteria in order to enjoy the relevant cash reward:

- (i) Successfully apply for any one Designated Life Insurance Plan as policyholders via branch/video remote application within the same month of Prestige Banking account opening / upgrading (“Eligible Policyholders”);
 - (ii) The relevant policy must be successfully issued within 90 days after the date of application (“Eligible Policy”); and
 - (iii) The accumulated premium transaction amount in relation to that Eligible Policy (whether by monthly payment or annual payment) must reach HKD100,000 or above (after discount) by the last day of the third month after Prestige Banking account opening / upgrading.
- In case there is more than one Eligible Policy, only the Eligible Policy with the highest accumulated premium transaction amount in relation to clause c(iii) would be considered.

Illustration B - Family+ account opening reward: HKD500 cash reward (complete designated insurance transaction)

Date of Prestige Banking account opening / upgrading, and (i) Family+ account opening, and (ii) Applying for the Designated Life Insurance Plans (both date inclusive)	Period within which an accumulated premium transaction amount of HKD100,000 or above (after discount) for the Eligible Policy must be completed	Specific Month for which (i) positive monthly balance (i.e. monthly balance above HKD0) in at least one Family+ account (ii) “Total Relationship Balance” of HKD1,000,000 or above	Date of Cash Reward rebate
1 to 31 October 2025	From the month of Prestige Banking account opening / upgrading until 31 January 2026	December 2025, January and February 2026	On or before 30 June 2026
1 to 30 November 2025	From the month of Prestige Banking account opening / upgrading until 28 February 2026	January, February and March 2026	
1 to 31 December 2025	From the month of Prestige Banking account opening / upgrading until 31 March 2026	February, March and April 2026	

- d. “Designated Life Insurance Plans” include: (i) DragonPower Life Insurance Plan; (ii) PhoenixPower Life Insurance Plan; (iii) IncomePower Life Insurance Plan; (iv) LegendPower Life Insurance Plan; and (v) FamilyPower Multi-Currency Life Insurance Plan.
- e. Designated Life Insurance Plans with single premium do not qualify for this offer.
- f. Any application for the Designated Life Insurance Plan with unposted/cancelled/refunded premium will not qualify as an Eligible Policy for the purpose of this offer.
- g. Only the Eligible Policy which is still effective on the expiry of the cooling-off period and on the date on which the relevant cash reward is credited will qualify for this offer, subject to all the terms and conditions herein.
- h. Any transactions which are eventually cancelled / returned or found to be fraudulent will be considered as ineligible transactions which do not qualify for this offer.
- i. This offer is jointly offered by the Bank and Hang Seng Insurance. In case of dispute arising out of the offer, the decision of the Bank and Hang Seng Insurance shall be final and conclusive, which shall be binding on all parties concerned.
- j. Hang Seng Insurance shall have the right to decide whether or not to accept the insurance application based on information provided by the Eligible Policyholders and/or the life insured upon application.
- k. No person other than the Eligible Policyholders, the Bank (which includes its successors and assigns) and Hang Seng Insurance (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.

Family+ account opening reward: HKD200 cash reward – Terms and conditions

- a. The reward is only applicable to Specific Customers (including existing Prestige Banking customers or Eligible Customers open / upgrade to Prestige Banking) successfully open a Family+ account within the promotional period.

Illustration C - Family+ account opening reward: HKD200 cash reward

Date of Family+ account opening (both date inclusive)	Specific Month for which (i) positive monthly balance (i.e. monthly balance above HKD0) in at least one Family+ account (ii) "Total Relationship Balance" of HKD1,000,000 or above	Date of Cash Reward rebate
1 to 31 October 2025	December 2025, January and February 2026	On or before 30 June 2026
1 to 30 November 2025	January, February and March 2026	
1 to 31 December 2025	February, March and April 2026	

4. Upgrade to Prestige Banking via Hang Seng Personal Banking mobile app / Hang Seng Personal e-Banking account opening / upgrade rewards ("Mobile Account Opening / Upgrade Reward")

- a. Eligible Customers who wish to enjoy the Mobile Account Opening / Upgrade Reward must successfully opened / upgraded to Prestige Banking through Hang Seng Personal Banking mobile app / Hang Seng Personal e-Banking within the Promotion Period (i.e. on or before 31 December 2025) and fulfill the below requirements in order to be entitled to the cash reward:

Requirements	Cash Reward entitled
1) Fulfil the requirements under the Prestige "Total Relationship Balance" Reward after successfully opened / upgraded to Prestige Banking; and 2) Complete the following tasks on or before 31 January 2026: (i) Register for Hang Seng Personal e-Banking and maintain valid e-Banking account before receiving cash reward, and (ii) Complete Risk Profiling Questionnaire or whose "Risk Profiling Questionnaire" record is valid as of 31 January 2026	HKD 300

- b. Eligible Customers can only enjoy the Mobile Account Opening / Upgrade Reward once.
- c. Eligible Customers can enjoy Mobile Account Opening / Upgrade Reward and Prestige Banking "Total Relationship Balance" Reward at the same time.
- d. Mobile Account Opening / Upgrade Reward is not applicable to Prestige Banking accounts opened via Branch Assistant Mode in Hang Seng Personal Banking mobile app.
- e. Relevant cash reward will be credited in Hong Kong dollars into the relevant Prestige Banking Account of the Eligible Customers on or before 30 June 2026. Eligible Customers must not terminate nor downgrade the Prestige Banking on or before 30 June 2026 in order to enjoy the cash reward.

5. Free Shares Reward for TRB Growth and Opening of New Securities Accounts

- a. Each Eligible Customer can enjoy 8 units of the Tracker Fund of Hong Kong (stock code: 2800) if he / she completes the following items
 on or before the last calendar day of the 3rd month subsequent to the Prestige Banking opening/upgrade month, and can further enjoy an additional 8 units of the Tracker Fund of Hong Kong (stock code: 2800) if he/she additionally opens a Family+ account for the first time in the same month of opening/upgrade month (on top of fulfilling the criteria mentioned above) ("Free Shares Reward"):
- Fulfil the "Total Relationship Balance" requirement of HKD10,000 or above; and
 - Successfully open securities accounts (personal/ joint) under Integrated Accounts of the Bank ("New Securities Accounts"), and all of the account holders of the New Securities Account must not hold any

securities account (personal/ joint) with the Bank within a period of 6 months preceding the account opening date ("New Securities Customers"). If a New Securities Customer opens more than one New Securities Account during the Promotion Period, only New Securities Account with the earliest account opening date will be eligible for Free Shares Reward; and

- (iii) Complete consent submission of "Local Securities – Client Consent" by all of the New Securities Accounts holders
- b. Each Eligible Customer can enjoy Free Shares Reward of 16 units once only ("Free Shares"). In case of a joint named account, only the primary account holder can enjoy this offer.
- c. The Free Shares Reward offer is provided by Hang Seng Bank (the "Bank"). However, please note that Tracker Fund (stock code: 2800) (the "ETF") is managed by Hang Seng Investment Management Limited (which is a wholly-owned subsidiary of the Bank), the ETF's Trustee, Index Provider, one or more of the Participating Dealers and/or market makers currently also include members of the HSBC Group. Please refer to the prospectus documents of the ETF for details of the conflicts of interest in respect of the ETF that may arise (and the relevant product details including the risk disclosures).
- d. Also, please note the relevant risks related to trading of odd lots, including if the proceeds of the odd lots selling order are less than the related charges, customer must pay the difference and bear the loss that may arise from. The processing time of odd lots trading is related to the stock liquidity and the number of odd lot shares. Due to the manual processing of odd lot orders, there is no definite range of price difference between the odd lots and the board lots; such orders may take longer to process and are not guaranteed to be executed. Normally, the execution price of an odd lot order will have several spreads worse than that of a board lot order. In addition, the Bank may only get quote(s) and execute the odd lot trade(s) for customers through one of the few brokers as may be designated by the Bank from time to time, while the Bank will act in customers' best interests with relevant best execution factors taken into account in relation to customers' order(s).
- e. Regarding Eligible Customers who are entitled to the Free Shares, the Bank will place orders to buy the Free Shares in the secondary market (Hong Kong Stock Exchange) in the names of such Eligible Customers, and deposit the same into the New Securities Accounts of the such Eligible Customers on or before the last day of the 5th month subsequent to the account opening/upgrade month. The deposited Free Shares will be shown as a "buy trade" in the Securities Account monthly statement of the relevant month.
- f. The Eligible Customers do not have to pay for any securities transaction fee involved for this "buy trade" of the Free Shares, including brokerage fees, securities deposit charges, nominee services fee and any third party transaction charges such as transaction levy, stamp duty and trading fee, handling fee, securities management fee etc. (collectively "Securities Transaction Fees"). If Eligible Customers do not have other stock holdings except the Free Shares in the relevant New Securities Accounts, which with the Free Shares credited, during the period for 12 months since the deposit month, the custody fee for the same period will be waived.
- g. This promotion and the offer of Free Shares Reward do not represent, and should not be construed as, any investment advice from the Bank and the Bank has not taken into consideration the individual circumstances of any customers. Investment involves risks. There can be no guarantee, and no representation is made, on the performance of the Free Shares or as to whether losses would be incurred/profit would be made from the Free Shares. Customers must make their investment decisions in light of their own investment objectives, investment experience, financial situation or other needs etc., and (where necessary) should consult their own professional advisers before making any investment decisions.
- h. Please note that in respect of the Free Shares deposited into the Securities Accounts of the relevant Eligible Customers, customers are still subject to the fees and charges applicable to Securities Account, including custody fee (to be charged on a per account basis after expiry of the 12 months mentioned in paragraph f above) in respect of their securities holding and the relevant Securities Transaction Fee, transfer fee and/or capital gain tax etc. when they sell, transfer or otherwise dispose of the Free Shares in the future. For the details of our Securities Account fees and charges, please refer to Hang Seng Bank website > Investments > Securities> Securities Services Charges.

- i. Completion time of the criteria set out in paragraph a above is subject to the Bank's record. The Bank will determine the eligibility of the customers to join the Promotion based on the record held by the Bank. In case of any disputes, the Bank's record shall be final and conclusive.
- j. Each Eligible Customer who is entitled to the Free Shares Reward must maintain valid Prestige Banking account, New Securities Account and "Local Securities – Client Consent" until the Free Shares are deposited into the New Securities Account, otherwise such Free Shares will be forfeited. If an Eligible Customer who is entitled to the Free Shares Reward has terminated the relevant Prestige Banking account or changed such account to a non-Prestige Banking or otherwise does not maintain a valid Prestige Banking account at the time the Free Shares are to be deposited into the New Securities Account, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the Free Shares Reward (as determined by the Bank at its sole discretion with reference to the market value of the Free Shares at the relevant date/time) without prior notice.
- k. In case of any reason the Bank is unable to provide the Free Shares as reward under this offer, the Bank reserves the right to substitute the Free Shares with other reward(s) at any time without prior notice. The value or nature of the substitute reward(s) may differ from the Free Shares specified in these Terms and Conditions.

6. Set up designated foreign currency time deposit(s) to enjoy up to JPY6,000 Cash Reward

- a. The promotion period for the Offer is from 1 October 2025 to 31 December 2025, both dates inclusive ("Promotion Period").
- b. During the first 2 calendar months upon account opening or upgrade ("Designated Set Up Period"), the Eligible Preferred Banking Customers who successfully set up "Eligible Time Deposit(s)" with "Eligible New Fund Balance" and reach the specified cumulative deposit amount will be entitled to corresponding JPY Cash reward as specified in the table below.

Accumulated Eligible Time Deposit Amount (HKD or equivalent)	Cash Reward (JPY)
20,000	300
50,000	750
100,000	1,500
200,000	3,000
300,000	4,500
400,000	6,000

- c. "Eligible New Fund Balance" refers to the incremental balance when comparing the latest deposit balance with the balance of the same currency as of 15 calendar days ago, after deduction of the sum of principal amount which has been entitled to the new fund offer of Time Deposit within the last 15 calendar days (including today). The balance of all accounts, including Savings Accounts, Current Accounts and Time Deposits of Hong Kong Dollar and foreign currencies (whether accounts in sole name or joint name), will be counted towards the calculation of "Eligible New Fund Balance". The Bank reserves the right of final decision should there be any dispute in the definition of "Eligible New Fund Balance".
- d. "Eligible Time Deposit(s)" refers to the Time Deposit(s) fulfilling all of the following requirements, excluding any the time deposits withdrawn prior to maturity:

Specified Time Deposit Tenor	3 months
Designated Foreign Currency	USD/AUD/CAD/GBP/NZD/CNY
Designated Set Up Channels and Transaction Time	Hang Seng Online Banking (including Hang Seng Personal e-Banking and Hang Seng Mobile App) Transaction Time: 8am to 7:55pm, Mondays to Fridays, excluding any Sunday, Hong Kong public holiday, holidays of the country or region where the currency is issued, or non-clearing day due to adverse weather condition such as typhoon signal or rainstorm warning.

Designated Set Up Period	During the first 2 calendar months upon account opening or upgrade:	
	The Month of Account Opening or Upgrade	Designated Set Up Period
	October 2025	October to November 2025
	November 2025	November to December 2025
	December 2025	December 2025 to January 2026

- e. The Accumulated Eligible Time Deposit Amount will be converted into the Hong Kong Dollar equivalent amount based on the exchange rate of each foreign currency solely determined by the Bank on 31 January 2026.
- f. This offer will be calculated on a per-eligible customer basis. Each eligible customer can enjoy a maximum of JPY6,000 cash reward during the promotion period. In case the eligible account is a joint-named account, only the primary account holder can enjoy the offer.
- g. The cash reward will be credited into the Japanese Yen (JPY) Savings Account(s) and/or Current Account(s) of each Eligible Customer on or before 31 March 2026. At the time the cash reward is credited, each Eligible Customer must continue to maintain valid integrated account with the Bank in his/ her sole name or in the capacity as the primary account holder in the case of a joint account or he/she will be deemed to have forfeited the right to receive the cash reward.
- h. Except for the New Fund Time Deposit Offer, the Offer cannot be used in conjunction with other interest or exchange rate offers for the same currency.
- i. Unless otherwise specified, the Offer is not applicable to corporate accounts customers.

7. Hang Seng PayDay⁺ Promotion

Up to 5% p.a. HKD savings rate

- The promotion period is from 2 October 2025 to 31 December 2025, for new eligible payroll customers who register for the offer via Hang Seng Mobile App. Terms and conditions apply, please visit hangseng.com/usage7 for details.

Up to 5% p.a. foreign currency savings rate

- The promotion period is from 1 October 2025 to 31 December 2025, for eligible customers with Eligible Incremental Balance of designated currencies. Savings rate is for reference only. Foreign exchange involves exchange rate risk. Terms and conditions apply. Please visit hangseng.com/depositspromo7 for details.

\$0 brokerage fee on buy trades for Hong Kong ETF and US stocks

- From 30 April 2025 till 31 December 2025, eligible payroll customers who conduct the following transactions through our online trading channels can enjoy \$0 brokerage fee offer: (a) buy HK ETFs via using the securities accounts under the Integrated Accounts (sole/joint-named) of the Bank; and (b) buy US stocks via using the securities accounts under the sole-named Integrated Accounts of the Bank. "Online trading channels" include Hang Seng Personal e-Banking, Hang Seng Personal Banking mobile app and Hang Seng Invest Express mobile app (US stocks trading can only be conducted via Hang Seng Invest Express). "HK ETFs" refer to all ETFs listed and traded on The Stock Exchange of Hong Kong Limited ("SEHK"). "US stocks" refer to Common Stocks (excluding warrants), Exchange Traded Funds (ETFs) and American Depository Receipts (ADRs) traded on New York Stock Exchange (NYSE), Nasdaq Global Market (NASDAQ), NYSE Amex Equities Market (AMEX) and NYSE ARCA. Investment involves risks. Services and offers are subject to terms and conditions. Please visit hangseng.com/stockoffer for details.

Additional cash rebate upon successful application and drawdown for a private residential mortgage loan

- Eligible payroll customers who have successfully applied for the private residential mortgage loan during 1 October 2025 – 31 December 2025 and drawn down the mortgage loan amount (must be HKD 3,000,000 or above) before 30 June 2026 and also maintain a valid payroll record on 30 September 2026 will be entitled

to additional cash rebate. Terms and Conditions apply, please visit hangseng.com/usage9 for details. To borrow or not to borrow? Borrow only if you can repay!

5 extra lucky draw chances for Everyday Air Ticket Lucky Draw upon eligible card spending to win round-trip air tickets

- The promotion period is from 16 May 2025 to 15 January 2026. Terms and conditions apply. Customers are required to register for the offer. Please visit hangseng.com/promotion for more details during the promotion period. To borrow or not to borrow? Borrow only if you can repay!

8. Subscription of Relevant Investment Products Offer to receive up to HKD10,000 Cash Reward Offer

The promotion period of the offer is from 1 October 2025 to 31 December 2025, both dates inclusive. Terms and conditions apply to the offer. Investment involves risks, please visit hangseng.com/invpromotion for details.

9. Life Insurance Offer (Designated Life Insurance Offer)

The promotion period is from 1 October 2025 to 23 November 2025, both dates inclusive. Terms and conditions apply. Please note the relevant product, credit risks and early surrender loss. For details, please contact our branch staff or visit hangseng.com/lifeinsurance for details. This plan is underwritten by Hang Seng Insurance Company Limited.

10. Investment Products Offers

10.1 Investment Fund Transfer-In Offer:

The promotion period for this offer is from 2 January 2025 to 31 December 2025, both dates inclusive. Terms and conditions apply to the offer. Investment involves risk. Please visit hangseng.com/invpromotion for details.

10.2 0% Fund Subscription Fee and Fund Unit Offer:

The promotion period of this offer is from 1 October 2025 to 31 December 2025, both dates inclusive. Terms and Conditions apply to the offer. Investment involves risk. Please visit hangseng.com/fundoffer for details.

10.3 1% Index Fund Subscription Fee Offer:

The promotion period of this offer is from 1 July 2025 to 31 December 2025, both dates inclusive. Terms and conditions apply to the offer. Investment involves risk. Please visit hangseng.com/invfund for details.

11. Securities Services Offer

The Promotion period of these Securities Services offers is from 1 October 2025 to 31 December 2025, both dates inclusive. "New Securities Customers" (including all the account holders of the New Securities Account) means customers who must not hold any securities account (personal / joint) with the Bank within a period of 6 months preceding the account opening date. Investment involves risks. Terms and Conditions apply to the services and offers. For details, please contact our branch staff or visit hangseng.com/stockoffer.

12. Other Insurance Plans Offer

The promotion period of eCancerPro Insurance Plan and eFamilyPro Life Insurance Plan Offer is from 1 October 2025 to 31 December 2025, both dates inclusive. Terms and Conditions apply. Please note the relevant product, credit risks and early surrender loss. For details, please contact us at 2998 8038 or please visit hangseng.com/ins-discount. This plan is underwritten by Hang Seng Insurance Company Limited.

13. General Insurance Plan Offers

Terms and Conditions apply to promotion offer and insurance plan. Please note the relevant product risks. The promotion period is from 1 October 2025 to 31 December 2025, both dates inclusive. Please visit

hangseng.com/gi2 for the Terms and Conditions of promotion offer. Please call our hotline at (852) 2998 9888 for the details and obtaining dedicated promotion code.

14. Foreign Exchange Offer

The promotion period is from 2 October 2025 to 31 December 2025. For exchange of designated currencies and set up of 1-week / 1-month time deposit at the same time with designated transaction amount. The above interest rate offers are quoted with reference to the interest rates offered by the Bank on 2 October 2025 and are for reference only. The relevant interest rates will be subject to revision based on the prevailing market conditions. Terms and conditions apply. Visit hangseng.com/forexoffer for more details.

15. Hang Seng Prestige Multi-Currency Debit Mastercard® Offer

- a. The Promotion Period is from now until 31 December 2025, only applicable to designated merchants.
- b. \$0 fees on foreign currency transaction and cash withdrawal from Hang Seng and HSBC Group ATM networks. When withdrawing cash overseas from non-HSBC Group ATM networks, local banks may charge an additional fee.
- c. Foreign exchange involves exchange rate risk.
- d. Terms and conditions apply. For details, please visit hangseng.com/mcy_debit.

16. Hang Seng Prestige World Mastercard® Offer

- a. The Promotion Period of the welcome gifts is till 31 December 2025 ("Promotion Period"). New Credit Card Customers are required to accumulate transaction amount of HK\$5,000 within 60 days from the date of new card issuance in order to enjoy \$700 +FUN Dollars and Existing Credit Card Customers are required to accumulate transaction amount of HK\$5,000 within 60 days from the date of new card issuance in order to enjoy \$300 +FUN Dollars. The welcome gifts are not applicable to Principal Card customers who are currently holding and / or have ever held any Hang Seng Prestige World Mastercard ("Eligible Credit Card") during the 12 months immediately preceding the date of application. Terms and conditions apply. For details, please contact our branch staff or visit Hang Seng Bank Website: hangseng.com/psewmc.
- b. Terms and conditions apply. For details, please contact our branch staff or visit Hang Seng Bank Website: hangseng.com/psewmc.

17. Foreign Currency Savings Deposit Offer

The promotion period is from 1 October 2025 to 31 December 2025. For eligible customers with Eligible Incremental Balance of designated currencies. Savings rate is for reference only. Terms and conditions apply. Foreign exchange involves exchange rate risk. For details, please visit hangseng.com/depositspromo7.

18. Foreign Currency New Fund Time Deposit Offer

Please refer to promotion page for the calculation of Eligible New Fund Balance. Foreign exchange involves exchange rate risk. Terms and Conditions apply. For details, please visit hangseng.com/depositspromo5.

19. Prestige Privileges

Terms and Conditions apply to the privileges. For details, please visit hangseng.com/prestige/privilege.

20. Customer Referral Offer

The Promotion Period of this offer is from 1 October 2025 to 31 December 2025, both date inclusive. Terms and Conditions apply. For details, please contact our branch staff or visit hangseng.com/mgm1.

About Risk Profile Questionnaire:

The Risk Profiling Questionnaire is provided by Hang Seng Bank Limited (the "Bank") and is intended to help the customer understand his / her risk profile and investment needs. The Bank makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of the information or recommendation given. The suggestions are derived from information that the customer has provided to the Bank.

The suggestions are designed to meet the needs discussed in this test and are in line with the customer's attitude towards risk. The suggestions are for the customer's consideration when making his / her own investment decisions. The suggestions are not an offer to sell or a solicitation to buy any financial products and the suggestions should not be considered as investment advice.

Life Insurance Plans:

Please refer to the promotion leaflets / flyers and contracts for the important information such as detailed coverage, exact terms and conditions and exclusions of the relevant life insurance plans. Please refer to the product brochures for the relevant product risks. The above life insurance plans are underwritten by Hang Seng Insurance. Hang Seng Insurance is authorized and regulated by the Insurance Authority of the HKSAR. The Bank is an insurance agency authorized by Hang Seng Insurance for distribution of the above plans, and the above plans are products of Hang Seng Insurance but not the Bank. Upon application for these plans, insurance premium will be payable to Hang Seng Insurance, and Hang Seng Insurance will provide the Bank with commission and performance bonus as remuneration for distribution of these plans. The existing staff remuneration policy on sales offered by the Bank takes into account various aspects of the staff performance instead of focusing solely on the sales amount. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and you out of the selling process or processing of the related insurance product transaction, the Bank will enter into a Financial Dispute Resolution Scheme process with you; however, any dispute over the contractual terms of the insurance products should be resolved between Hang Seng Insurance and you directly.

General Insurance Plans:

The above general insurance plan ("this Plan") is underwritten by Chubb Insurance Hong Kong Limited ("Chubb") which is authorised and regulated in Hong Kong SAR by the Insurance Authority. Chubb reserves the right of final approval of the policy issuance. The Bank is registered as an insurance agency by the Insurance Authority (Licence No.: FA3168) and authorised by Chubb for distribution of this Plan. This Plan is a product of Chubb and not the Bank. Upon application to this Plan, insurance premium will be payable to Chubb, and Chubb will provide the Bank with commission and performance bonus as remuneration for distribution of this Plan. The existing staff remuneration policy on sales offered by the Bank takes into account various aspects of the staff performance instead of focusing solely on the sales amount.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Bank and the customer out of the selling process or processing of the related transaction, the Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however, any dispute over the contractual terms of the insurance product, underwriting, claims and policy service should be resolved directly between Chubb and the customer.

The above information is intended to be a general summary for reference only. Please refer to the policy wording for exact terms, conditions, details of the exclusions and relevant product risks.

Risk Disclosure**Risk Disclosure of Investment Fund:**

- Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices or value of investment fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read carefully and understand the relevant offering documents of the investment funds (including the fund details and full text of the risk factors stated therein) and the Notice to Customers for Fund Investing before making any investment decision. Investment funds are investment products and some may involve derivatives. Investors should carefully consider their own circumstances whether an investment is suitable for them in view of their own investment objectives, investment experience, preferred investment tenor, financial

situation, risk tolerance abilities, tax implications and other needs, etc., and should understand the nature, terms and risks of the investment products. Investors should obtain independent professional advice if they have concerns about their investment.

The risks for funds which are index funds include but not limited to:

- **Tracking error risk:** There can be no assurance that the performance of the relevant fund will be identical to the performance of the relevant index. Factors such as the fees and expenses borne by the relevant fund, the time differences associated with portfolio re-balancing, the prices at which the constituent stocks of the relevant index are acquired or disposed by the relevant fund, the market condition at the relevant time of acquisition or disposal, the index-tracking strategies or financial derivative instruments used will affect the performance of such fund relative to the relevant index.
- **Passive investment risk:** Fund manager does not have any discretion to select stocks individually or to take defensive positions in declining markets or changes in the composition of the index. Hence, any fall in the relevant index will result in corresponding fall in the value of the relevant fund. The composition of the relevant index may change and stocks currently comprising the relevant index may subsequently be delisted. Other stocks may also be added subsequently to become constituent stocks of the relevant index.
- **Concentration risk:** The relevant fund may be concentrated in a single or particular sector(s) or single country / region. The performance of the relevant fund could depend substantially on the performance of the relevant single or particular sector(s) / market(s) and the relevant fund is likely to be more volatile than a broad-based fund as it is more susceptible to adverse conditions in the relevant single or particular sector(s) / market (s). In seeking to reflect the weightings of constituent stocks of the relevant index, investments of the relevant fund may be concentrated in a single constituent stock or several constituent stocks. The performance of the relevant index and the fund may be significantly affected by the price fluctuation of one or several of the constituent stocks of the relevant index.

The risks for funds which are bond funds, including but not limited to the credit / default risks of the issuers of the bonds in which the bond funds invest, interest rate risk and liquidity risk etc.

Risk Disclosure of Equity Linked Investments ("ELIs")

- Equity Linked Investments ("ELIs") involve derivatives. You should not only base on this material alone to make any investment decisions. The investment decision is yours and you should not invest in ELIs unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives.
- ELIs are considered as a complex product and you should exercise caution in relation to ELIs. The market value of the ELIs may fluctuate and you may sustain a total loss of their investment. You should therefore ensure that you read and understand the nature of the ELIs and the relevant offering documents of the ELIs (including the full text of the risk factors therein) and, where necessary, seek independent professional advice, before making any investment decisions.
- **Liquidity risk** - ELIs are designed to be held to its maturity. You may not be able to sell your investment in the ELIs before maturity. If you try to sell the ELIs before maturity, the amount you receive may be substantially less than the investment amount.
- **Credit risk of the ELI issuer** - ELIs constitute general unsecured and unsubordinated contractual obligations of the issuer. When you buy ELIs, you will be relying on the creditworthiness of the ELI issuer and of no other person. You have no rights under the terms and conditions of ELIs against any issuer of any linked stock. If the relevant ELI issuer becomes insolvent or default on its obligations under the ELIs, in the worst case scenario, you could lose substantial part or all of the capital invested. ELIs may be terminated early by the Issuer.
- Some ELIs are partially capital protected at maturity provided that you hold the ELIs until maturity and the ELIs are not otherwise early terminated.
- Investing in ELIs is not the same as investing in the linked reference asset(s) directly.

- Not covered by the Investor Compensation Fund - ELIs are not traded on any markets operated by Hong Kong Exchanges and Clearing Limited or any other stock exchanges. There may not be an active or liquid secondary market.
- The above is not an exhaustive list of risk factors. For details, please refer to the offering documents.

Risk Disclosure of Structured Notes

- Structured notes involve derivatives. You should not only base on this material alone to make any investment decisions. The investment decision is yours and you should not invest in the product unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives and you fully understand and are willing to assume the risks associated with it.
- Structured notes are considered as a complex product and you should exercise caution in relation to Structured note. The market value of the structured notes may fluctuate and investors may sustain a total loss of their investment. You should therefore ensure that you read and understand the nature of structured notes and the relevant offering documents of the structured notes (including the full text of the risk factors therein) and, where necessary, seek independent professional advice, before making any investment decisions.
- Credit risk of the Issuer - structured notes constitute general unsecured and unsubordinated contractual obligations of the Issuer. When you buy structured notes, you will be relying on the creditworthiness of the Issuer and of no other person. You have no rights under the terms and conditions of the structured notes against any issuer of any linked underlying(s). If the Issuer becomes insolvent or default on its obligations under the product, in the worst case scenario, you could lose substantial part or all of the capital invested. The structured notes may be terminated early by the issuer.
- Some structured notes are 100% capital protected at maturity provided that it is not otherwise early terminated by the Issuer
- Investing in structured notes are not the same as investing in the linked reference asset(s) directly.
- The structured notes are not normal time deposits, and they are not protected by the Deposit Protection Scheme in Hong Kong.
- Not covered by the Investor Compensation Fund – structured notes are not traded on any markets operated by Hong Kong Exchanges and Clearing Limited or any other stock exchanges. There may not be an active or liquid secondary market.
- The above is not an exhaustive list of risk factors. For details, please refer to the offering documents.

Important Risk Warning of Bond and Certificate of Deposit Product:

- Bonds and Certificates of Deposit (CDs) are investment products. The investment decision is yours but you should not invest in a bond / CD unless the intermediary who sells it to you has explained to you that the bond / CD is suitable to you having regard to your financial situation, investment experience and investment objectives. Your intermediary is under a duty to assure that you understand the nature and risks of this product, and that you have sufficient net worth to be able to assume the risks and bear the potential losses of trading in this product.
- Bonds are not deposits and should not be treated as substitute for conventional time deposits.
- Certificate of Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Investors who purchase bonds / CDs are exposed to the credit risk of the issuer and guarantor (if any) of the bonds / CDs. There is no assurance of protection against a default by the issuer / guarantor in respect of the repayment obligations. In the worst-case scenario, any failure by the issuer and the guarantor (if any) to perform their respective obligations under the bonds / CDs when due may result in a total loss of all of your investment.
- Renminbi (RMB) is not a freely convertible currency. As such, investors trading bonds and / or CDs denominated in RMB are subject to additional risks (such as currency risk).

- The above is not an exhaustive list of risk factors. Please refer to the section on “Risk Factors” in the relevant “Bond / Certificate of Deposit Trading Services” Factsheet to understand other risk factors applicable to bonds and CDs.
- The information displayed does not constitute nor is it intended to be construed as any professional advice, offer, solicitation or recommendation to deal in Bonds / CDs. Investors should be aware that all investments involve risks (including the possibility of loss of the capital invested). The prices of Bonds and CDs may go up as well as down and past performance is not indicative of future performance. Investors should not only base on this information alone to make investment decisions, and should carefully consider whether an investment is suitable for them in view of their own investment objectives, investment experience, investment tenor, financial situation, risk tolerance abilities, tax implications and other needs, etc., and should read the relevant product offering documents and terms and conditions (including the full text of the risk factors therein) in detail before making any investment decisions. Investors should obtain independent professional advice if they have concerns about their investment.
- No guarantee, representation, warranty or undertaking, express or implied, is made as to the fairness, accuracy, timeliness, completeness or correctness of any general financial and market information, news services and market analysis, projections and / or opinions (“Market Information”) provided above and the basis upon which any such Market Information have been made, and no liability or responsibility is accepted by the Bank in relation to the use of or reliance on any such Market Information whatsoever provided in the webinar.
- Investors must make their own assessment of the relevance, accuracy and adequacy of the information provided and make such independent research / investigations as they may consider necessary or appropriate for the purpose of such assessment. The Bank does not make any representation or recommendation or assessment as to whether or not any of the investment(s) mentioned are suitable or applicable to any persons and thus shall not be held responsible in this regard.

Risk Disclosure of “MaxiInterest” Investment Deposit

- “MaxiInterest” Investment Deposit (“MXI”) is a structured product involving derivatives. You should not only base on this material alone to make any investment decisions. The investment decision is yours and you should not invest in MXI unless the intermediary who sells it to you has explained to you that MXI is suitable for you having regard to your financial situation, investment experience and investment objectives and you fully understand and are willing to assume the risks associated with it. You should therefore ensure that you read and understand the nature of the MXI and the relevant offering documents of the MXI (including the full text of the risk factors therein), where necessary, seek independent professional advice, before making any investment decisions
- MXI is embedded with FX options. Option transactions involve risks, especially when selling an option. Although the premium received from selling an option is fixed, you may sustain a loss well in excess of such premium amount, and the loss could be substantial.
- You should note that MXI is not normal time deposit and thus should not be considered as normal time deposit or its alternative. It is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Earnings on MXI are limited to the nominal interest payable and it is only payable upon maturity. As the principal and the earning will be paid in the Deposit Currency or the Linked Currency, whichever has depreciated against the other, investors will have to bear the potential losses due to currency depreciation, which may be substantial. If MXI is withdrawn before maturity, investors will also have to bear the costs involved. Such losses and costs may reduce the earnings and the principal amount of MXI.
- You will be relying on the Bank’s (as the issuer) creditworthiness. MXI is not secured by any collateral. If the Bank becomes insolvent or default on its obligations under MXI, in the worst case scenario, you could suffer a total loss of your investment amount.
- MXI is not listed on any stock exchange and is not covered by the Investor Compensation Fund.
- Investing in MXI is not the same as buying the linked currency directly.

- Renminbi (RMB) is subject to foreign exchange control by the PRC government and thus investors investing in the MXI involving RMB are subject to the currency risk of RMB.
- Certain Terms and Conditions (including some of the key dates) of MXI can be adjusted by the Bank in certain circumstances. The MXI may be terminated early by the Bank. This might have a negative impact on the product's return.

Risk Disclosure of Currency-Linked Capital Protected Investment Deposit

- Currency-Linked Capital Protected Investment Deposit ("CPI") is a structured product involving derivatives. You should not only base on this material alone to make any investment decisions. The investment decision is yours and you should not invest in the CPI unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives and you fully understand and are willing to assume the risks associated with it. You should therefore ensure that you read and understand the nature of the CPI and the relevant offering documents of the CPI (including the full text of the risk factors therein) and, where necessary, seek independent professional advice, before making any investment decisions.
- CPI is embedded with FX options. Option transactions involve risks, even when buying an option. The option's value might become worthless if the market moves against your expectation.
- You should note that CPI is not a normal time deposit and thus should not be considered as normal time deposit or its alternative. It is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- You should understand that the Principal of the CPI is protected only when it is held to maturity and you will be relying on the Bank's (as the issuer) creditworthiness. CPI is not secured by any collateral. If the Bank becomes insolvent or default on its obligations under the CPI, in the worst case scenario, you could suffer a total loss of your investment amount.
- CPI is not listed on any stock exchange and is not covered by the Investor Compensation Fund.
- Investing in CPI is not the same as buying the Underlying Currency Pair directly.
- Renminbi (RMB) is subject to foreign exchange control by the PRC government and thus investors investing in the CPI involving RMB are subject to the currency risk of RMB.
- Certain Terms and Conditions (including some of the key dates) of CPI can be adjusted by the Bank. The CPI may be terminated early by the Bank. This might have a negative impact on the product's Return / Coupon (if any).

Risk Disclosure of Securities Investment:

Investors should note that investment involves risks. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Investors should note that investing in different Renminbi-denominated securities and products involves different risks (including but are not limited to currency risk, exchange rate risk, credit risk of issuer / counterparty, interest rate risk, liquidity risk (where appropriate)). The key risks of investing in securities via the Stock Connect Northbound Trading include:

- Once the respective quota is used up, trading will be affected or will be suspended.
- Stock Connect Northbound Trading will only operate on days when both markets are open for trading. Investors should take note of the days the Stock Connect Northbound Trading is open for business and decide according to their own risk tolerance whether or not to take on the risk of price fluctuations in securities during the time when Stock Connect Northbound Trading is not trading.
- When a security is recalled from the scope of eligible securities for trading via Stock Connect Northbound Trading, that security can only be sold but NOT bought.
- Investors will be exposed to currency risk if conversion of the local currency into RMB is required.

Foreign securities carry additional risks not generally associated with securities in the domestic market. The value or income (if any) of foreign securities may be more volatile and could be adversely affected by changes in many factors. Client assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

Investors should note that ETF is different from a typical unit trust and many factors will affect its performance. In general, the market price per ETF unit may be significantly higher or lower than its net asset value per unit due to market demand and supply, liquidity, and scale of trading spread in the secondary market and will fluctuate during the trading day. ETF is different from stocks, investors should read the offering documents of the relevant ETF and understand the features and risks of ETF etc.

Risk Disclosure for TraHK

- The Tracker Fund of Hong Kong ("TraHK") is an exchange-traded fund designed to provide investment results that closely correspond to the performance of the Hang Seng Index ("Index") but its return may deviate from that of the Index.
- Investment involves risk, including risks of concentration of investments in shares in constituent companies of the Index, performance of the Index, economic, political and social developments, risks relating to investment in Hong Kong-listed stocks, and dual counter risks. Investors may lose part or all of their investments.
- Due to fees and expenses of TraHK, liquidity of the market and tracking strategy adopted by the Manager, TraHK's return may deviate from that of the Index.
- The trading price of TraHK may differ from the underlying net asset value ("NAV") per unit.
- TraHK may not be suitable for all investors. Investors should not invest based on this website only. Investors should read TraHK's prospectus including all risk factors, consider the product features, their own investment objectives, risk tolerance level and other factors, and seek independent financial and professional advice as appropriate prior to making any investment.
- The performance of TraHK, the NAV per unit and the performance by the manager and the trustee of their respective obligations are not guaranteed by the HKSAR Government. The HKSAR Government has given no guarantee or assurance that the investment objective of TraHK will be met.

RMB Currency Risk

Renminbi ("RMB") is subject to exchange rate risk. Fluctuation in the exchange rate of RMB may result in losses in the event that the customer subsequently converts RMB into another currency (including Hong Kong Dollars). Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory requirements and / or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and / or restrictions prevailing at the relevant time.

Foreign Currency Risk

Foreign Exchange involves Exchange Rate Risk. Fluctuations in the exchange rate of a foreign currency may result in gains or loss of principal in the event that the customer converts the deposits from Hong Kong Dollar or foreign currency to another currency, and/or in the event that the customer converts a foreign currency time deposit to another currency (including Hong Kong Dollar) upon maturity.

Investors should not only base on this material alone to make any investment decision, but should read in detail the relevant risk disclosure statements.

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