



**Terms and Conditions for “Bank’s Cost Price” for exchanging JPY or EUR via Hang Seng Multi-Currency Debit Mastercard® Promotion (the “Promotion”):**

1. The promotion period is from 2 July 2025 to 31 December 2025, both dates inclusive (“Promotion Period”).
2. The Promotion is only applicable to customers who set up/maintain PayDay+ payroll service with Hang Seng Bank Limited (“the Bank”) via HKD Savings/HKD Current Accounts (“Eligible Account”) during the Promotion Period.
3. Each Eligible Customer can enjoy “Bank’s Cost Price” for real-time JPY or EUR exchange via Hang Seng Multi Currency Debit Mastercard®, when the Eligible Customer make JPY or EUR spending or withdrawal but have insufficient JPY or EUR funds in the respective account. The relevant transaction amount will then be converted from HKD at the “Bank’s Cost Price” and deducted from the Customer’s HKD Savings Account.
4. **“Bank’s Cost Price” refers to the exchange rate for foreign exchange without any sales margin normally charged by the Bank. Other mark-up applied to the exchange rate for operational reasons however will not be waived.**
5. When Eligible Customer conducts an Eligible Transaction, the discount will be automatically applied as the exchange rate upfront.
6. Any transaction(s) via exchange channels other than Hang Seng Multi-Currency Debit Mastercard® will **not** be counted as Eligible Transaction. In case of disputes, the decision of the Bank on the customer’s eligibility to enjoy this Promotion shall be final.
7. This Promotion is **not applicable** to foreign exchange transaction(s) via “Foreign Exchange Service” of Hang Seng Personal e-Banking and Hang Seng Mobile App, Branch, Phone banking hotline, notes exchange, cash deposit, notes withdrawal, inward/outward remittance, Overseas Transfer Service, FX Order Watch Service, foreign exchange transaction(s) via Passbook Savings Account and foreign exchange transaction(s) made on pre-defined dates by way of forward dated instruction(s).
8. Each Eligible Customer can enjoy this Promotion more than once during the Promotion Period.
9. Unless otherwise specified, this Promotion cannot be used in conjunction with other foreign exchange or exchange rate offers of the Bank.
10. Unless otherwise specified, this Promotion is not applicable to corporate account customers.
11. No person other than the Eligible Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these Terms and Conditions.
12. These Terms and Conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
13. These Terms and Conditions are subject to prevailing regulatory requirements.
14. The Bank reserves the right to suspend, vary or terminate the Promotion and the relevant offers at any time and to amend the relevant Terms and Conditions from time to time without prior notice.
15. In case of any disputes, the decision of the Bank on all matters relating to this Promotion and the relevant offers shall be final and binding on all the parties concerned. The Promotion and the relevant offers are subject to the terms and conditions for the relevant products or services. If there is any inconsistency between the terms and conditions for the relevant products or services and these Terms and Conditions, these Terms and Conditions shall prevail.
16. In case of any discrepancy between the English and the Chinese versions of these Terms and Conditions, the English version shall prevail.

**RMB Currency Risk**

Renminbi (“RMB”) is subject to exchange rate risk. Fluctuation in the exchange rate of RMB may result in losses in the event that the customer subsequently converts RMB into another currency (including Hong Kong Dollars). Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory requirements and/or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and/or restrictions prevailing at the relevant time.

**Foreign Currency Risk**

Foreign Exchange involves Exchange Rate Risk. Fluctuations in the exchange rate of a foreign currency may result in gains or loss of principal in the event that the customer converts the deposits from Hong Kong Dollar or foreign currency to another currency, and/or in the event that the customer converts a foreign currency time deposit to another currency (including Hong Kong Dollar) upon maturity.

**Currency Conversion Risk**

Currency exchange involves exchange rate risk. The value of your foreign currencies and RMB deposits are subject to exchange rate risk and may result in gains or losses when the exchange rate fluctuates at the time when the transaction amount is debited from your foreign currency or RMB account. It may also result in losses when your foreign currency or RMB account balance is insufficient to pay the transaction amount and need to convert HKD to foreign currency or RMB.