



Account No.

**B. Phone Banking / ATM Services (Cont)**

Notes: 3. Fund may be deposited in, withdrawn from and / or transferred among the Designated Accounts, and may be transferred to other non-designated accounts and / or person.  
 In addition to ATM, an Authorised Hang Seng Cardholder may activate and set the overseas ATM cash withdrawal limit of the Designated Account(s) via Hang Seng Business e-Banking or Phone Banking provided that such Authorised Hang Seng Cardholder is also the Primary User or Secondary User of Hang Seng Business e-Banking or, as the case may be, the Authorised Phone Banking User, and is authorized to operate such Designated Account(s) through such channel.  
 4. The authorisation arrangement for Authorised Channel User is more particularly set out in Section I (Certification and Declaration). Please provide further individual details of added Authorised Channel User(s) by completing Section H (Individual Details of Relevant Persons).  
 5. Linked Account(s) should carry the same Business Identification Number as the above Business Integrated Account.  
 6. The ATM Card PIN will be mailed to the correspondence address of the above Business Integrated Account, while the Phone Banking PIN and ATM Card will be sent to the designated Hang Seng branch for collection.  
 7. The card will be equipped with the UnionPay QuickPass payment function. Please refer to hangseng.com/quickpass or related leaflet for the usage details. Customers who do not wish to use the UnionPay QuickPass payment function may have it cancelled by calling our Customer Services Hotline at 2822 0228 or visiting any of Hang Seng Branch.

**C. Secured Overdraft Facility**

**Cancellation** – I / We wish to cancel the Secured Overdraft Facility (the “Secured Overdraft Facility”) to the Sub-Hong Kong Dollar Current Account under the above Business Integrated Account.

**Revision** – I / We wish to revise the ceiling overdraft limit of the Secured Overdraft Facility on the Sub-Hong Kong Dollar Current Account under the above Business Integrated Account from HKD \_\_\_\_\_ to HKD \_\_\_\_\_.  
 In consideration of such revision, I / we as beneficial owner(s) further charge by way of security to Hang Seng, all the right, title and interest of me / us in and to any Secured Assets not previously charged to Hang Seng as security for the Secured Moneys, until all the Secured Moneys (if any) have been paid or discharged.

**Application** – I / We request Hang Seng to grant a Secured Overdraft Facility of up to HKD \_\_\_\_\_ to the Sub-Hong Kong Dollar Current Account under the above Business Integrated Account subject to Hang Seng’s approval and acceptance of this application and the Terms and Conditions applicable from time to time for the above Business Integrated Account and such other terms and conditions as Hang Seng may prescribe from time to time, as they may be amended from time to time.  
 In consideration of the Secured Overdraft Facility, I / we, (a) as beneficial owner(s), further charge by way of security to Hang Seng all my / our right, title and interest in and to the Secured Assets until all the Secured Moneys (if any) have been paid or discharged (as the terms “Secured Assets” and “Secured Moneys” are defined in the Terms and Conditions applicable from time to time for the above Business Integrated Account) and (b) irrevocably appoint Hang Seng and any person appointed by it to be my / our attorney and in the name and on behalf of me / us and as my / our act or deed or otherwise, without any reference to or consent from me / us, to execute all documents and to do all things as may be required for the exercise of all or any of the powers and rights conferred on Hang Seng under the aforesaid security as it may consider expedient in connection with the exercise of such powers and rights.

I / We agree and acknowledge that the Secured Overdraft Facility is subject to the charge(s) prescribed by Hang Seng from time to time. List of the relevant charges can be obtained from Hang Seng’s branches or accessed at hangseng.com.

**Information of the Third Party Referral**

Is this Secured Overdraft Facility application referred by a Third Party?  
 No       Yes (Please fill in the particulars of the Third Party below)

Full Name of the Third Party	Contact Tel. No.	
Name of Contact Person	Certificate of Incorporation / Business Registration Certificate No.	
Relationship with the Third Party	Amount of Fees Charged / to be Charged by the Third Party for Referring this Secured Overdraft Facility Application	HKD

To borrow or not to borrow? Borrow only if you can repay!

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Account No.

D. Securities / Investment Funds Sub-Account / Investment Deposit ("Investment Products and Services")

Part 1 Securities / Investment Funds Sub-account

Account Closure – I / We wish to close my / our Securities / Investment Funds Sub-account under the above Business Integrated Account.

Account Activation\* – I / We wish to activate the Securities / Investment Funds Sub-account under the above Business Integrated Account and subject to the Terms and Conditions applicable from time to time for the above Business Integrated Account and such other terms and conditions as Hang Seng may prescribe, as they may be amended from time to time. I / We also authorise the Authorised Signer(s) to complete Section E (Risk Profiling Questionnaire) and Section F (Risk Disclosure Statements Relating to Trading of Securities / Investment Funds) (For the Securities / Investment Funds Sub-account).

Securities A/C No. -085 Investment Funds A/C No. -382

Settlement and Dividend A/C No.

Remarks : \* Please also complete Revision in Part C if Secured Overdraft Facility was previously applied.

For Securities Sub-account Only

I / We confirm that all the Authorised Signer(s) was / were provided the "Derivative Products Traded on Hong Kong Exchanges and Clearing Limited and Overseas Exchanges and Relevant Risks" in the language of his / her / their choice (English or Chinese) and All the Authorised Signer(s) has/have read and understood the nature and risks related to the financial derivative products traded on HKEX and Overseas Exchanges.

For Investment Funds Sub-account Only

I / We confirm to receive all distribution in cash, if any, in the base currency of the investment funds from time to time held in my / our Investment Funds Sub-account and request Hang Seng to credit the same to the relevant currency account under the above Business Integrated Account after deducting the necessary charges, if any.

Remarks :

- Investment involves risks. The price of investment products and the income from them may go up as well as down. You are advised to understand the features and risks of the investment products before making any investment decision.
- Hang Seng will retain the information provided by you and refer to and rely on such information when needed unless Hang Seng is informed by your establishment of any changes to such information.
- Hang Seng has an absolute discretion to reject in whole or in part an applicant for subscription of Units and / or an application for switching to another Fund which Hang Seng reasonably suspects to be associated with market timing practices, without disclosing the reason therefor.

Declarations :

For Sole Proprietorship / Partnership

- I / We confirm that I am / we are acting as principal in relation to the above Business Integrated Account (including Securities / Investment Funds Subaccount).
- I / We understand that Hang Seng can act as either a principal or an agent in securities / investment funds trading.
- I / We understand and accept the relevant charges of Hang Seng Securities / Investment Funds / Certificates of Deposit Services.
- I / We understand that a sole proprietor / partnership cannot be a registered owner of Hong Kong listed shares, therefore the shares cannot be subsequently changed to be under the name of the sole proprietor / partnership. I / We can only request the transfer of the shares to another nominee company or to dispose them through Hang Seng or other brokers.
- I / We confirm that I am / we are not employed by a Licensed Corporation or a Registered Institution to carry out any regulated activities as defined under the Securities and Futures Ordinance OR I / we confirm that I am / we are employed by a Licensed Corporation or a Registered Institution to carry out any regulated activities as defined under the Securities and Futures Ordinance and have obtained my / our employer's written consent for the opening and operation of this Securities / Investment Funds Sub-account. I / We also undertake to notify Hang Seng in case there is any change in status immediately.
- I / We hereby confirm that I / we and the Authorised Person(s) (if applicable) am / are not a resident of the United States of America ("US") or Canada ("CA"), whether for the US or CA securities or tax laws or for any other purposes. I / we confirm that my / our / Authorised Persons' correspondence address(es) is / are not in the US or CA. I / We also confirm that I / We and the Authorised Person(s) (if applicable) am / are not acting as agent on behalf of any US and / or CA resident. I / We undertake to immediately notify Hang Seng should I / we and the Authorised Person(s) (if applicable) become or is / are deemed to be resident of the US or CA at any future time.
- I / We hereby confirm that I / we and the Authorised Person(s) (if applicable) am / are not a citizen of the Korea ("KO") with my / our residential or correspondence address in KO. I / We undertake to immediately notify Hang Seng should I / we and the Authorised Person(s) (if applicable) become or is / are deemed to be citizen of the KO with residential or correspondence address in the KO at any future time
- I / We confirm that the Sole Proprietorship / Partnership company is not established in the US, CA, or KO and its registered, correspondence and / or business address is / are not in the US, CA, or KO. I / We also confirm that the Sole Proprietorship / Partnership company does not have any branch and / or liaison office in KO.
- (Applicable only in the case of Securities Sub-Account) I / We confirm that the Sole Proprietorship / Partnership company is not established in Singapore ("SG") and its registered, correspondence and / or business address is / are not in SG. I / We undertake to immediately notify Hang Seng should the Sole Proprietorship / Partnership company become or be deemed to be established in SG and / or with its registered, correspondence and / or business address is / are in SG at any future time.
- I / We and the Authorised Person(s) (if applicable) am / are not a US / Canadian citizen(s) working in the US / CA embassy or military base.
- (Applicable only in the case of Investment Funds Sub-Account) I / We and the Authorised Person(s) (if applicable) am / are not a US citizen. I / We also confirmed that I / We and the Authorised Person(s) (if applicable) am / are not acting as agent on behalf of any US citizen. I / We undertakes to notify Hang Seng immediately if I / we and the Authorised Person(s) (if applicable) become or is / are deemed to be US citizen at any future time.
- (Applicable only in the case of Certificates of Deposit issued by Hang Seng) I am / we are not a resident of the US or CA or United Kingdom ("UK") or Japan ("JP") or Singapore ("SP"), whether for the US, CA, UK, JP or SP securities or tax laws, or for any other purposes. I / We also confirm that I am / we are not acting as an agent on behalf of any US, CA, UK, JP and / or SP resident. I / We undertake to immediately notify Hang Seng should I / we become or be deemed to be resident of the US or CA or UK or JP or SP at any future time.
- Hang Seng reserves the right to reject Securities Sub-Account activation request.
- I / We agree that Hang Seng shall have the full discretion at any time to give notice to the Account Holder/the Authorised Person(s) to suspend the authority of the Authorised Person(s) to operate the Securities/Investment Funds Sub-Account under the above Business Integrated Account without giving any reason therefor.

A201  
A001  
A002  
A101  
C002  
J002  
S111  
S121  
S122

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Account No.

**D. Securities / Investment Funds Sub-Account / Investment Deposit ("Investment Products and Services") (Cont)**

For Limited Company

- a. We confirm that the Company is acting as principal in relation to the above Business Integrated Account (including Securities / Investment Funds Sub-account).
- b. We understand that Hang Seng can act as either a principal or an agent in securities / investment funds trading.
- c. We understand and accept the relevant charges of Hang Seng Securities / Investment Funds / Certificates of Deposit Services.
- d. We confirm that the Authorised Person(s) are not residents of the United States of America ("US") or Canada ("CA"), whether for tax, securities laws of the US or CA or any other purposes. We confirm that the correspondence address(es) of the Authorised Person(s) is / are not in the US / CA. We also confirm that the Company is not acting as agent on behalf of any US and / or CA resident. We undertake to notify Hang Seng immediately if any such person(s) of the Company becomes or is / are deemed to be resident(s) of the US or CA at any future time. We confirm that the Company is not a company incorporated in the US, CA or Korea ("KO") and its registered, correspondence and / or business address is / are not in US, CA or KO. We also confirm that the company does not have any branch and / or liaison office in KO.
- e. (Applicable only in the case of Securities Sub-Account) We confirm that the Company is not incorporated in Singapore ("SG") and its registered, correspondence and / or business address is / are not in SG. We undertake to immediately notify Hang Seng should the Company become or be deemed to be incorporated in SG and / or with its registered, correspondence and / or business address is / are in SG at any future time.
- f. (Applicable only in the case of Securities Sub-Account) I/We shall be solely responsible for all the taxes and duties arising from trading of overseas securities.
- g. (Applicable only in the case of Securities Sub-Account) I am/We are required to settle all payments in relation to overseas securities trading in the currency in which the relevant overseas securities is denominated. If my/our settlement account does not have sufficient fund, I/We agree that Hang Seng shall have the right to debit the relevant amount from my/our other accounts maintained with Hang Seng.
- h. (Applicable only in the case of Investment Funds Sub-Account) We confirm that the Authorised Person(s) are not US citizens. We also confirmed that the Company is not acting as agent on behalf of any US citizen. We undertakes to notify Hang Seng immediately if any such person(s) of the Company becomes or is / are deemed to be US citizen at any future time.
- i. (Applicable only in the case of Certificates of Deposit issued by Hang Seng) We confirm that all persons of the Company authorised to give instruction in relation to the Company's account(s) held with Hang Seng are not residents in the US or CA or United Kingdom ("UK") or Japan ("JP") or Singapore ("SP"), whether for US, CA, UK, JP or SP securities or tax laws or for any other purposes. We also confirm that any such person(s) of the Company is / are not acting as an agent on behalf of any US, CA, UK, JP or SP resident. We undertake to immediately notify Hang Seng should any such person(s) of the Company becomes or is / are deemed to be resident(s) in the US or CA or UK or JP or SP at any future time. We confirm that the Company is not a company incorporated in the US or CA or UK or JP or SP.
- j. Hang Seng reserves the right to reject Securities Sub-Account activation request.
- k. I/We agree that Hang Seng shall have the full discretion at any time to give notice to the Account Holder/the Authorised Person(s) to suspend the authority of the Authorised Person(s) to operate the Securities/Investment Funds Sub-Account under the above Business Integrated Account without giving any reason therefor.

**Part 2 Capital Protected Investment Deposit / MaxiInterest Investment Deposit**

I / We wish to place MaxiInterest Investment Deposit and / or Currency-Linked Capital Protected Investment Deposit with Hang Seng and agree to the following additional terms and conditions ("Additional Terms"). I / We also authorise the Authorised Signer(s) to complete Section E (Risk Profiling Questionnaire):

(Please cross out the inapplicable item(s).)

1. I / We agree with Hang Seng that I / we may from time to time place MaxiInterest Investment Deposit and / or Currency-Linked Capital Protected Investment Deposit (each an "Investment Deposit") with Hang Seng to be subject to (i) the MaxiInterest Investment Deposit Terms and Conditions and / or the Currency-Linked Capital Protected Investment Deposit Terms and Conditions (as the case may be) of Hang Seng (each an "Investment Deposit Terms and Conditions"), all as amended and supplemented from time to time; (ii) these Additional Terms; and (iii) the terms and conditions of the account ("Account Terms and Conditions") under which the relevant Investment Deposit is booked and recorded. Where there is any inconsistency between these Additional Terms, the Account Terms and Conditions and the relevant Investment Deposit Terms and Conditions, the relevant Investment Deposit Terms and Conditions shall prevail. Where there is any inconsistency between the Account Terms and Conditions and these Additional Terms, these Additional Terms shall prevail. Unless otherwise defined herein, capitalised terms used under this section shall have the same meaning as defined in the relevant Investment Deposit Terms and Conditions. The latest version(s) of the applicable Investment Deposit Terms and Conditions as at the date hereof are enclosed with this Application Form.
2. I / We confirm that I/we have received and have read, understood and accepted the applicable Investment Deposit Terms and Conditions, the Important Facts Statement of the Investment Deposit that I/we agree to place with Hang Seng, and in particular any risk disclosure statements set out therein.
3. I / We agree for Hang Seng to provide or transact with me / us such foreign exchange trading contracts and hereby authorise Hang Seng to call and/or communicate with us by any means for the purpose of, or otherwise in connection with, such foreign exchange trading contracts.
4. I am / We are aware and accept that the risks of the Investment Deposits include:

**(a) in respect of Currency-Linked Capital Protected Investment Deposit ("CPI Deposit")**

"Earnings on CPI Deposit are limited to the Return or Coupon (if any) payable. There is an inherent risk that only (i) (for CPI Deposit with potential multi-coupon) Coupon calculated at the Minimum Coupon Rate (which may be zero) will be payable to the investors on the Coupon Distribution Date(s) and only the Guaranteed Principal and the Coupon (calculated at the Minimum Coupon Rate (which may be zero)) in respect of the last Coupon Determination Date or last Observation Period will be payable to investors on the Maturity Date; or (ii) (for other types of CPI Deposit) Guaranteed Principal and Return calculated at the Minimum Return Rate (which may be zero) will be payable to investors on the Maturity Date, if market conditions operate against investors. CPI Deposit cannot be withdrawn or terminated by investors prior to the Maturity Date without the Bank's prior consent. Investors will lose the guarantee on Principal and may not be entitled to any Return/Coupon if the CPI Deposit is withdrawn/terminated by investors priority to maturity. The Bank shall be entitled to deduct certain costs of the Bank from the Principal Amount and Return/Coupon of the CPI Deposit upon the early withdrawal/termination of the CPI Deposit and such costs may off-set or even exceed any Return/Coupon that investors may have received in respect of the CPI Deposit. No further Coupon shall be payable to investors if the CPI Deposit is early withdrawn/terminated (applicable to CPI Deposit with potential multi-coupon). Investors may also be liable for any taxes (if any) incurred from investing in the CPI Deposit. The relevant Important Facts Statements CPI Deposit contain fuller risk disclosure statements relating to CPI Deposit. However, potential investors should note that the risks disclosed may not be exhaustive and thus they should consider their own circumstances before making any decision. Potential investors should seek professional advice before placing CPI Deposit if necessary."

**(b) in respect of MaxiInterest Investment Deposit ("MXI Deposit")**

"MXI Deposit is not capital-protected and is not normal time deposit, and thus should not be considered as normal time deposit or its alternative. Earnings of MXI Deposit are limited to the nominal interest payable thereon; investors should seek professional advice where necessary; investors should understand that the risks to be assumed by investors include (i) as the MXI Deposit and the earnings thereon will be paid in the Deposit Currency or the Linked Currency, whichever has depreciated against the other, investors will have to bear the potential losses due to depreciation; (ii) if a MXI Deposit is withdrawn before maturity, investors will also have to bear the costs involved; and (iii) such losses and costs may reduce the earnings and the Principal Amount of the MXI Deposit. Investment in MXI Deposit is subject to the credit risk of Hang Seng."

5. The confirmations and acknowledgements in paragraph 4 above shall be deemed to be repeated by me / us on each date any transactions in relation to the Investment Deposit is entered into by me / us with Hang Seng pursuant to the terms and conditions herein and the relevant Investment Deposit Terms and Conditions.
6. The rights, powers, remedies and privileges of Hang Seng under these Additional Terms and the relevant Investment Deposit Terms and Conditions (all as amended and supplemented from time to time) shall be cumulative and not exhaustive.

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E. Risk Profiling Questionnaire

Part A Important Information

This questionnaire is provided by Hang Seng Bank Limited ("Hang Seng Bank" or "the Bank") and is intended to help the customer understand its risk profile and investment needs.

The result of this questionnaire is derived from the information the customer has provided to the Bank. The discussions involved in the completion of this questionnaire regarding the needs of the customer and the indicated attitude of the customer towards risk are only meant to be a reference for the customer when making its investment decisions. Any assessment on the customer's risk profile will be based on the information the customer provides to the Bank. Failure of the customer to provide complete, accurate, and up-to-date information will affect the Bank's assessment of the customer's risk profile, investment needs and any services that may be provided.

All investment involves risks. The value of investment may move up or down and may become valueless. Past performance figures shown are not indicative of future performance. Relevant products offering documents should be read for further details.

Risk profile of the "Risk Profiling Questionnaire" will be valid for 1 year from the last updated date. Customer should complete a new questionnaire if there are any changes to the customer's circumstances that may impact its Risk Tolerance Level.

Personal information collected in this questionnaire will be kept confidential by the Bank. The information may be used by the Bank under a duty of confidentiality of the Bank, for designing and/or promoting of financial products or services. The Bank's Notice to Customers and Other Individuals relating to the Personal Data (Privacy) Ordinance are available at any Hang Seng Bank branch and the Bank's website at www.hangseng.com.

Part B Questionnaire

Part I Questions And Answers

Please complete the questionnaire, and "√" where appropriate.

1. Would your company like to set aside part of your net worth for investments? Please note that there is a potential for loss of your company's capital when investing in any investment products\*.

\* Investment products include but not limited to the followings: stocks, investment funds, foreign currencies, commodities (e.g. gold), structured investment products, bonds, warrants, options, futures, capital guaranteed certificate of deposits and margin / leveraged trading or products with investment nature.

- a.  No
- b.  Yes

If the choice of the above answer is "a. No", then this questionnaire has been completed.

2. Do you / Does your company have any knowledge of and / or investment experience in the following investment products? (Please leave it blank if you have no relevant knowledge and / or investment experience)

		We have <u>knowledge</u> in the following investment product(s) based on education / professional knowledge / other external source	In recent 5 years, our company has <u>investment experience</u> in the following investment product(s) in the Bank or other financial institution(s)
<b>Bonds and Certificate of Deposits</b>	Certificate of Deposits	<input type="checkbox"/>	<input type="checkbox"/>
	Complex Bonds <sup>1</sup>	<input type="checkbox"/>	<input type="checkbox"/>
	Non-complex Bonds <sup>2</sup>	<input type="checkbox"/>	<input type="checkbox"/>
	Bonds with Loss Absorption / Contingent Write-Down / Contingent Convertible feature (Remark: If customer confirms the company has knowledge and / or investment experience in bonds with Loss Absorption / Contingent Write-Down / Contingent Convertible feature, it implies the company also has knowledge and / or investment experience in complex bonds.)	<input type="checkbox"/>	<input type="checkbox"/>
<b>Investment Funds</b>	SFC Authorised Investment Funds	<input type="checkbox"/>	<input type="checkbox"/>
	SFC Unauthorised Investment Funds	<input type="checkbox"/>	<input type="checkbox"/>
	Exchange-traded Funds ("ETFs")	<input type="checkbox"/>	<input type="checkbox"/>
<b>Equities</b>	Equities	<input type="checkbox"/>	<input type="checkbox"/>
<b>Equity Linked Products</b>	Equity Linked Deposits / Notes	<input type="checkbox"/>	<input type="checkbox"/>

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E. Risk Profiling Questionnaire (Cont.)

Part B Questionnaire (Cont.)

Part I Questions And Answers (Cont.)

		We have <b>knowledge</b> in the following investment product(s) based on education / professional knowledge / other external source	In recent 5 years, our company has <b>investment experience</b> in the following investment product(s) in the Bank or other financial institution(s)
<b>Currency Trading</b>	Currency Trading	<input type="checkbox"/>	<input type="checkbox"/>
<b>Currency Linked Products</b>	MaxiInterest Investment Deposit	<input type="checkbox"/>	<input type="checkbox"/>
	Currency Linked Deposits / Notes	<input type="checkbox"/>	<input type="checkbox"/>
<b>Commodities / Commodity-Linked Structured Products</b>	Commodities	<input type="checkbox"/>	<input type="checkbox"/>
	Commodity-linked structured products	<input type="checkbox"/>	<input type="checkbox"/>
<b>Derivative / Leveraged Products</b>	Options	<input type="checkbox"/>	<input type="checkbox"/>
	Futures	<input type="checkbox"/>	<input type="checkbox"/>
	Warrant	<input type="checkbox"/>	<input type="checkbox"/>
	Callable Bull Bear Contracts	<input type="checkbox"/>	<input type="checkbox"/>
	Leveraged and Inverse products	<input type="checkbox"/>	<input type="checkbox"/>
	Accumulators	<input type="checkbox"/>	<input type="checkbox"/>
	Decumulators	<input type="checkbox"/>	<input type="checkbox"/>
	Share Margin	<input type="checkbox"/>	<input type="checkbox"/>
	Foreign Exchange Margin	<input type="checkbox"/>	<input type="checkbox"/>

1. Bond with special feature(s) including bonds with perpetual in nature, subordinated ranking, variable interest payment terms, deferral of interest payment terms, extendable maturity dates, contingent write down / loss absorption feature, convertible / exchangeable in nature, derivative features, with multiple credit support providers / guarantors / subsidiaries guarantees, and / or senior bonds of a bank with loss absorption feature, and / or bonds comprising one or more special features, are classified as Complex Bonds. Please also fill in "Bonds with Loss Absorption / Contingent Write-Down / Contingent Convertible feature" if customer has knowledge and / or investment experience in such investment products. Please note Hang Seng Bank has determined the classification of complex bond having regard to the guiding principles provided by the SFC. The classification is subject to changes from time to time without prior notification. You may ask your Relationship Manager to advise the updated classification.
2. Callable bonds without other special features and bonds without special feature(s) listed above are classified as Non-complex Bonds.

3. How much of your company's net worth (excluding real estate properties) would your company like to set aside for investment in investment products? (Please tick one only)

- (a) <= 10%
- (b) <= 20%
- (c) <= 30%
- (d) <= 40%
- (e) > 40%

4. Which of the following is the maximum investment time horizon that your company feels comfortable with? (Please tick one only)

- (a) Below 1 year
- (b) 3 years or below
- (c) 6 years or below
- (d) 10 years or below
- (e) Over 10 years

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E. Risk Profiling Questionnaire (Cont)

Part B Questionnaire (Cont.)

5. Which of the following best describes your company's general attitude towards investment return and risks? (Please tick one only)

- (a) To protect my capital and to receive returns in line with bank deposits, and we can tolerate minimal (not zero) capital loss.
- (b) To seek low to medium level of investment return and we can tolerate low to medium level of capital loss.
- (c) To seek medium level of investment return and we can tolerate medium level of capital loss.
- (d) To seek higher level of investment return and we can tolerate medium to high level of capital loss.
- (e) To maximize my investment return and we can tolerate high level of capital loss, including the possibility of losing more than the capital invested.

6. Which of the following best reflects your company's expectation on investment return fluctuation (p.a.)? (Please tick one only)

- (a) From -6% to +6% p.a.
- (b) From -10% to +10% p.a.
- (c) From -18% to +18% p.a.
- (d) From -27% to +27% p.a.
- (e) Exceeding all of the above

Note: The actual investment gains and losses may be higher or lower than the percentage stated above.

7. Which of the following best describes the degree of loss your company will tolerate before your company considers selling your investment? (Please tick one only)

- (a) Up to 5% loss
- (b) Up to 10% loss
- (c) Up to 15% loss
- (d) Up to 20% loss
- (e) More than 20% loss

Note: The actual investment gains and losses may be higher or lower than the percentage stated above.

8. During the expected investment horizon, your company's investment depreciates significantly over a short period of time. What would your company do?

- (a) Our company will sell the investment immediately to prevent further losses.
- (b) Our company will sell a large part of the investment, and hold the remaining investment in the expectation of growth over the long term.
- (c) Our company will sell a small part of the investment, and hold the remaining investment in the expectation of growth over the long term.
- (d) Our company will hold the investment in the expectation of growth over the long term.
- (e) Our company will adequately invest more to lower the average cost of our investment.

9. How does your company expect your company's net operating profit trend in the coming five years assuming that the economy may slow down? (For non-profit making organizations, please use net cash flows)

- (a) Very stable with no chance to suffer from loss and outpacing economic growth.
- (b) Stable with very low chance to suffer from loss and in line with economic growth.
- (c) Somewhat stable with low chance to suffer from loss.
- (d) Unstable with medium chance to suffer from loss, hence likely need to withdraw capital invested.
- (e) Very unstable with high chance to suffer from loss, hence highly likely need to withdraw capital invested.

10. Does your company have any planned liquidity needs in the next 12 months and need to withdraw the capital invested?(Please tick one only)

- (a) Yes, above 50% of the capital invested is very likely to be withdrawn.
- (b) Yes, no more than 50% of the capital invested is very likely to be withdrawn.
- (c) No

**Part II Result (Risk Tolerance Level)**

Your company's Risk Tolerance Level deduced from this Risk Profiling Questionnaire is:  
(Please refer to Annex 1 for the description of the relevant Risk Tolerance Level)

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Zero Risk (000)   | <input type="checkbox"/> Low Risk (001)            | <input type="checkbox"/> Low to Medium Risk (002) |
| <input type="checkbox"/> Medium Risk (003) | <input type="checkbox"/> Medium to High Risk (004) | <input type="checkbox"/> High Risk (005)          |

Notes:

1. Please refer to Annex 1 for the description of the relevant Risk Tolerance Level.
2. This questionnaire is valid for 1 year only. Subscription for designated investment products through relationship manager, phone (if applicable) and branches will only be accepted if customer maintains a valid Risk Profiling Questionnaire with the Bank.

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**E. Risk Profiling Questionnaire (Cont)**

**Part III Customer Confirmation**

I / We hereby confirm that:

(Please choose either one from below)

- All the above information provided by me / us is complete, accurate and up-to-date and the above result deduced from this Risk Profiling Questionnaire (Risk Tolerance Level) is accurate and up-to-date. I / we have considered the answers I / we have provided to all 10 questions in this Risk Profiling Questionnaire and the above result deduced from this Risk Profiling Questionnaire, and I / we **agree** with such result.
- I / We **disagree** with the above result deduced from this Risk Profiling Questionnaire (Risk Tolerance Level), and believe that the Risk Tolerance Level selected below, which is more prudent, is more suitable to our company. I / we have considered the answers I / we have provided to all 10 questions in this Risk Profiling Questionnaire and the above result deduced from this Risk Profiling Questionnaire, and confirm that the Risk Tolerance Level selected below will be the Risk Tolerance Level captured in the Bank's record. (Please tick the appropriate Risk Tolerance Level which you think is more suitable to your company and such level can only be lower than the above Risk Tolerance Level deduced from this Risk Profiling Questionnaire.)

Zero Risk (0)	Low Risk (1)	Low to Medium Risk (2)	Medium Risk (3)	Medium to High Risk (4)
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

- I / We have received a copy of this Risk Profiling Questionnaire as duly completed and signed by me / us.

Name of Authorised Signatory(ies)

Authorised Signature(s) and Chop (if applicable)

Date(DD/MM/YY)

S.V.

**X**

Please use signature(s) / chop filed with the Bank

**F. Risk Disclosure Statements Relating to Trading of Securities / Investment Funds**

I confirm that I have provided the Risk Disclosure Statements (which include risks relating to trading of securities and investment funds) in language of the client's choice (English or Chinese) and invited the client to read the risk disclosure statement, ask questions and take independent advice if the client wishes.

I / We confirm that the Risk Disclosure Statements (which include risks relating to trading of securities and investment funds) was provided in a language of my / our choice (English or Chinese) and I / we was / were invited to read the risk disclosure statement, ask questions and take independent advice if I / we wish.

**Staff Member**

**Applicant**

Signature

Authorised Signature(s) and Chop (is applicable)

S.V.

**X**

**X**

Please use signature(s)/chop(s) filed with the Bank

Name (in block letters)

Name of Authorised Signatory(ies) (in block letters)

Registration Number

Securities/Investment Funds Account Number(s)

Date(DD/MM/YY)

Date(DD/MM/YY)



Account No.

**G. Deposit Protection Scheme Disclosure Statement**

Deposits in savings account, current account and time deposits with tenor 5 years or below maintained or placed in the above-mentioned Business Integrated Account with the Bank are deposits qualified for protection by the Deposit Protection Scheme in Hong Kong.

**H. Details of Relevant Persons**

Part 1 : Individuals  
1. Authorised user of Hang Seng Card and Phone Banking ("Authorised Channel User") are required to fill this section  
2. Record of customer's personal account will also be updated accordingly except Home, Mobile and Office Telephone No.

1. Relevant Person	<input type="checkbox"/> Sole Proprietorship (S)	<input type="checkbox"/> Partner (N)	<input type="checkbox"/> Director (T) <sup>1</sup>	<input type="checkbox"/> Authorised Signer (Y) <sup>2</sup>
	<input type="checkbox"/> Authorised Channel User	<input type="checkbox"/> Managing Director	<input type="checkbox"/> Settlor	<input type="checkbox"/> Protector
	<input type="checkbox"/> Trustee	<input type="checkbox"/> Others _____		

Partner<sup>3</sup>, Current Principal Shareholder(s)<sup>3</sup>, and Beneficial Owner<sup>4</sup>     Partner \_\_\_\_\_ %     Principal Shareholder \_\_\_\_\_ %     Beneficial Owner \_\_\_\_\_ %

<input type="checkbox"/> Mr <input type="checkbox"/> Mrs	Full Name in English	Full Name in Chinese
<input type="checkbox"/> Miss <input type="checkbox"/> Ms		

ID Document Type <input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____	ID Document No.
---	-----------------

Date of Birth (DD/MM/YYYY)	Nationality <sup>5</sup>	Occupation
----------------------------	--------------------------	------------

Telephone No. Mobile _____ Office _____	e-mail Address (Optional Information)
--	---------------------------------------

Residential Address<sup>6</sup> \_\_\_\_\_  
\_\_\_\_\_

Permanent Address<sup>7</sup>     Same as Residential Address     Other Address \_\_\_\_\_  
\_\_\_\_\_

2. Relevant Person	<input type="checkbox"/> Sole Proprietorship (S)	<input type="checkbox"/> Partner (N)	<input type="checkbox"/> Director (T) <sup>1</sup>	<input type="checkbox"/> Authorised Signer (Y) <sup>2</sup>
	<input type="checkbox"/> Authorised Channel User	<input type="checkbox"/> Managing Director	<input type="checkbox"/> Settlor	<input type="checkbox"/> Protector
	<input type="checkbox"/> Trustee	<input type="checkbox"/> Others _____		

Partner<sup>3</sup>, Current Principal Shareholder(s)<sup>3</sup>, and Beneficial Owner<sup>4</sup>     Partner \_\_\_\_\_ %     Principal Shareholder \_\_\_\_\_ %     Beneficial Owner \_\_\_\_\_ %

<input type="checkbox"/> Mr <input type="checkbox"/> Mrs	Full Name in English	Full Name in Chinese
<input type="checkbox"/> Miss <input type="checkbox"/> Ms		

ID Document Type <input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____	ID Document No.
---	-----------------

Date of Birth (DD/MM/YYYY)	Nationality <sup>5</sup>	Occupation
----------------------------	--------------------------	------------

Telephone No. Mobile _____ Office _____	e-mail Address (Optional Information)
--	---------------------------------------

Residential Address<sup>6</sup> \_\_\_\_\_  
\_\_\_\_\_

Permanent Address<sup>7</sup>     Same as Residential Address     Other Address \_\_\_\_\_  
\_\_\_\_\_

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A003  
K101  
A301

A001  
A002  
A101  
K101

A003  
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A301

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A002  
A101  
K101

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Account No. \_\_\_\_\_

**H. Details of Relevant Persons (Cont)**

<b>3.</b> Relevant Person	<input type="checkbox"/> Sole Proprietorship (S)	<input type="checkbox"/> Partner (N)	<input type="checkbox"/> Director (T) <sup>1</sup>	<input type="checkbox"/> Authorised Signer (Y) <sup>2</sup>
	<input type="checkbox"/> Authorised Channel User	<input type="checkbox"/> Managing Director	<input type="checkbox"/> Settlor	<input type="checkbox"/> Protector
	<input type="checkbox"/> Trustee	<input type="checkbox"/> Others _____		

A003  
K101  
A301

Partner<sup>3</sup>, Current Principal Shareholder(s)<sup>3</sup>, and Beneficial Owner<sup>4</sup>  Partner \_\_\_\_\_ %  Principal Shareholder \_\_\_\_\_ %  Beneficial Owner \_\_\_\_\_ %

<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms	Full Name in English	Full Name in Chinese
---	-------------------------	-------------------------

A001  
A002  
A101  
K101

ID Document Type <input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____	ID Document No.
---	-----------------

Date of Birth (DD/MM/YYYY)	Nationality <sup>5</sup>	Occupation
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Telephone No. Mobile _____ Office _____	e-mail Address (Optional Information)
--	--

Residential Address<sup>6</sup> \_\_\_\_\_  
\_\_\_\_\_

Permanent Address<sup>7</sup>  Same as Residential Address  Other Address \_\_\_\_\_  
\_\_\_\_\_

<b>4.</b> Relevant Person	<input type="checkbox"/> Sole Proprietorship (S)	<input type="checkbox"/> Partner (N)	<input type="checkbox"/> Director (T) <sup>1</sup>	<input type="checkbox"/> Authorised Signer (Y) <sup>2</sup>
	<input type="checkbox"/> Authorised Channel User	<input type="checkbox"/> Managing Director	<input type="checkbox"/> Settlor	<input type="checkbox"/> Protector
	<input type="checkbox"/> Trustee	<input type="checkbox"/> Others _____		

Partner<sup>3</sup>, Current Principal Shareholder(s)<sup>3</sup>, and Beneficial Owner<sup>4</sup>  Partner \_\_\_\_\_ %  Principal Shareholder \_\_\_\_\_ %  Beneficial Owner \_\_\_\_\_ %

<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms	Full Name in English	Full Name in Chinese
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A003  
K101  
A301

ID Document Type <input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____	ID Document No.
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Date of Birth (DD/MM/YYYY)	Nationality <sup>5</sup>	Occupation
-------------------------------	--------------------------	------------

Telephone No. Mobile _____ Office _____	e-mail Address (Optional Information)
--	--

Residential Address<sup>6</sup> \_\_\_\_\_  
\_\_\_\_\_

Permanent Address<sup>7</sup>  Same as Residential Address  Other Address \_\_\_\_\_  
\_\_\_\_\_

A001  
A002  
A101  
K101

>>OPS>BOS

Account No.

H. Details of Relevant Persons (Cont)

5. Relevant Person	<input type="checkbox"/> Sole Proprietorship (S)	<input type="checkbox"/> Partner (N)	<input type="checkbox"/> Director (T) <sup>1</sup>	<input type="checkbox"/> Authorised Signer (Y) <sup>2</sup>
	<input type="checkbox"/> Authorised Channel User	<input type="checkbox"/> Managing Director	<input type="checkbox"/> Settlor	<input type="checkbox"/> Protector
	<input type="checkbox"/> Trustee	<input type="checkbox"/> Others		

A003  
K101  
A301

Partner<sup>3</sup>, Current Principal Shareholder(s)<sup>3</sup>, and Beneficial Owner<sup>4</sup>  Partner \_\_\_\_\_ %  Principal Shareholder \_\_\_\_\_ %  Beneficial Owner \_\_\_\_\_ %

<input type="checkbox"/> Mr <input type="checkbox"/> Mrs	Full Name in English	Full Name in Chinese
<input type="checkbox"/> Miss <input type="checkbox"/> Ms		

A001  
A002  
A101  
K101

ID Document Type  HKID  Passport  Travel Document  Others \_\_\_\_\_ ID Document No.

Date of Birth (DD/MM/YYYY)	Nationality <sup>5</sup>	Occupation
-------------------------------	--------------------------	------------

Telephone No. Mobile _____ Office _____	e-mail Address (Optional Information)
--	--

Residential Address<sup>6</sup> \_\_\_\_\_  
\_\_\_\_\_

Permanent Address<sup>7</sup>  Same as Residential Address  Other Address \_\_\_\_\_  
\_\_\_\_\_

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Account No. \_\_\_\_\_

**Part 2 : List of All Directors / Authorised Signers (who have not provided details in Part H1 above)**

	Full Name in English	ID Document Type	ID Document No.	Title
1		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
2		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
3		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
4		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
5		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
6		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
7		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
8		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
9		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y
10		<input type="checkbox"/> HKID <input type="checkbox"/> Passport <input type="checkbox"/> Travel Document <input type="checkbox"/> Others _____		<input type="checkbox"/> T <input type="checkbox"/> Y

**Part 3 : Corporate Directors / Corporate Shareholder 3 / Corporate Trustee / Corporate Settlor / Corporate Protector (if applicable)**

1.  Director  Trustee  Settlor  Protector  
 Capacity  Principal Shareholder -- Shares / Voting Rights \_\_\_\_\_ % (Only need to fill in Company Name and Registered Number)

Company Name in English \_\_\_\_\_

Company Name in Chinese \_\_\_\_\_

Registered Number  Certificated Incorporation : C \_\_\_\_\_  Business Registration Certificate : B \_\_\_\_\_  
 Other Registration Certificate : X \_\_\_\_\_

Nature of Business	Country / Territory of Registration	
Date of Incorporation / Establishment (DD/MM/YY)	Location of Business	
Company Type	Location of Headquarters	Telephone No.

Registered Address \_\_\_\_\_

Business Address  Same as above  Other \_\_\_\_\_

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Account No.

H. Details of Relevant Persons (Cont)

2. Capacity  Director  Trustee  Settlor  Protector  
 Principal Shareholder -- Shares / Voting Rights \_\_\_\_\_ % (Only need to fill in Company Name and Registered Number)

Company Name in English

Company Name in Chinese

Registered Number  Certificated Incorporation : C \_\_\_\_\_  Business Registration Certificate : B \_\_\_\_\_  
 Other Registration Certificate : X \_\_\_\_\_

Nature of Business

Country / Territory of Registration

Date of Incorporation / Establishment (DD/MM/YY)

Location of Business

Company Type

Location of Headquarters

Telephone No.

Registered Address \_\_\_\_\_

Business Address  Same as above  Other \_\_\_\_\_

Notes

- Where applicable, please provide individual details of at least one director. If the number of directors constituting a quorum for the Meeting as referred to in Section I (Certification and Declaration) is more than one, individual details of the additional director(s) should also be provided. Hang Seng reserves the right to request additional information regarding the relevant person(s).
- The signing arrangement for authorised signers is more particularly set out in Section I (Certification and Declaration).
- A partner / principal shareholder is a person who is entitled to exercise, or control the exercise, of 10% or more of the voting rights of the Applicant. For principal shareholders that are corporate bodies, please also provide details of the corresponding individual beneficial owner(s). None of the shares are held in the form of bearer shares; if otherwise, please complete "Bearer Shares Declaration Form" (OSCO10).
- Beneficial owner
  - In relation to a corporation (if fulfills any of the following criteria); means an individual who,
    - owns or controls, directly or indirectly, including through a trust or bearer share holding, not less than 10% of the issued share capital of the corporation; or
    - is directly or indirectly, entitled to exercise or control the exercise of not less than 10% of the voting rights at general meetings of the corporation; or
    - exercises ultimate control over the management of the corporation; or
    - if the corporation is acting on behalf of another person, means the other person.
  - In relation to a partnership (if fulfills any of the following criteria); means an individual who,
    - is entitled to or controls, directly or indirectly, not less than 10% share of capital or profits of the partnership; or
    - is directly or indirectly, entitled to exercise or control the exercise of not less than 10% of the voting rights in the partnership; or
    - exercises ultimate control over the management of corporation; or
    - if the partnership is acting on behalf of another person, means the other person.
  - In relation to a trust (if fulfills any of the following criteria); means an individual who,
    - is entitled to a vested interest in not less than 10% of the capital of the trust property, whether the interest is in possession or in the remainder or reversion and whether it is defeasible or not; or
    - the settlor of the trust; or
    - a protector or enforcer of the trust; or
    - an individual who has ultimate control over the trust.
  - In relation to an unincorporated body other than (a) to (c) (if fulfills any of the following criteria): means an individual who,
    - ultimately owns or controls the unincorporated body; or
    - if the unincorporated body is acting on behalf of another person, mean the other person.If the Applicant has a number of layers of companies in its ownership structure, please provide an organisation chart showing the chain of ownership to the corresponding ultimate beneficial owner(s).
- For non-Hong Kong permanent identity card holder, proper documentary proof may be required upon request.
- Corresponding documentary proof may be required upon request.
- If different from residential address, please specify; corresponding documentary proof may be required upon request.

Account No.

## I. Certificate and Declaration

(WHERE THE APPLICANT IS A SOLE PROPRIETOR, A PARTNERSHIP OR A LIMITED COMPANY)

1. In the case of a sole proprietorship or partnership, I / we jointly and severally acknowledge, warrant, confirm, agree, accept and undertake as follows;
2. In the case of a limited company, I / we certify the following to be the true and correct extract of the resolution as entered into the minute book of the Applicant duly passed by the Sole Director or the Board of Directors or the governing body (as the case may be) of the Applicant in accordance with the constitutional documents of the Applicant on the \_\_\_\_\_ day of \_\_\_\_\_ ("the Said Resolutions"), and further confirm on behalf of the Applicant as follows:-
  - a. This Amendment Form and all details and related terms and conditions specified herein are approved and accepted in all respects;
  - b. (Applicable to the Applicant who applies for the provision / revision of Secured Overdraft Facility) the Applicant agrees to charge by way of security all its right, title and interest in and to the Secured Assets to Hang Seng until all the Secured moneys (if any) have been paid or discharged (the terms "Secured Assets" and "Secured Moneys" are defined in the Terms and Conditions applicable from time to time for the above Business Integrated Account);
  - c. (Applicable to the Applicant who applies for enrolling / revising Payroll Services and / or provision / revision of Secured Overdraft Facility and / or Securities / Investment Funds Sub-Accounts / Investment Products and Services under Section D) the Authorised Signer(s) for the above Business Integrated Account is / are authorised to give instructions, enter into the transactions (including without limitation to the transactions under Section D Investment Products and Services) with Hang Seng and operate the above Business Integrated Account in respect of Payroll Services and / or Secured Overdraft Facility and / or Securities / Investment Funds Sub-Account and / or Investment Deposit for and on behalf of the Applicant, accept the terms and conditions relating to the Investment Products and Services under Section D, Part 2 (including but not limited to the applicable termsheet(s)) for and on behalf of the Applicant and approve, sign and execute on behalf of the Applicant security documents (including without limitation Charge Over Securities and / or Running Deed of Charge), application forms, notices, communications and other documents in connection with the Payroll Services, Secured Overdraft Facilities, the activation of Securities / Investment Funds Sub-Account, Investment Products and Services under Section D and (where the Applicant is a limited company) affix the Common Seal thereon, whenever necessary in accordance with the signing arrangement for the above Business Integrated Account as well as the Terms and Conditions from time to time governing the use of Payroll Services and / or Secured Overdraft Facility and / or Securities / Investment Funds Sub-Account and / or Investment Deposit as prescribed in the Terms and Conditions of the above Business Integrated Account;
  - d. (Applicable to Applicant who applies for the Investment Products and Services under Part 2 of Section D) The Applicant acknowledges receipt of a copy of the MaxInterest Investment Deposit Terms and Conditions and / or Currency-Linked Capital Protected Investment Deposit Terms and Conditions and the Important Facts Statement of the Investment Deposit that the Applicant agrees to place (as the case may be). The Applicant has considered the nature of the relevant Investment Deposit Terms and Conditions and agreed that it is in the best interests of the Applicant to enter into them and the transactions as contemplated under the relevant Investment Deposit Terms and Conditions and / or relating to the Investment Products and Services. The Applicant has read, understood and accepted the relevant Investment Deposit Terms and Conditions and agreed to be bound by them. The Applicant has sufficient knowledge and experience as to be able to evaluate, and had evaluated, the merits and risks and related legal / tax implications of the transactions as contemplated under the relevant Investment Deposit Terms and Conditions and / or relating to the Investment Products and Services. The Applicant will also consider the nature, terms and risks of each relevant Investment Deposit and the suitability of the Applicant's investment in each relevant Investment Deposit and will give instruction in relation to the relevant Investment Deposit based on its own judgement and at its own risk after reading and understanding all relevant documents of the relevant Investment Deposit. The Applicant is aware of and accepts the risks of the Investment Deposits as specified under paragraph 4, Part 2 of Section D of this Application Form.
  - e. (Applicable to Applicant who applies for Investment Products and Services as specified under Section D) The Applicant also authorises Hang Seng to debit the settlement amount (which shall include but not limited to any related fees and charges) of the transactions relating to the Investment Products and Services as specified under Section D from the account of the Applicant as designated by the Authorised Signers from time to time. The Applicant agrees that any instructions relating to the Investment Products and Services, once given by the Authorised Signer(s) cannot be revoked, rescinded or withdrawn and shall be binding on the Applicant.
  - f. (Applicable to Applicant who activates the Sub-account(s) specified under Part 1 of Section D and has registered for Hang Seng Business e-Banking Services and with auto-registration of new services and products available) The Applicant is aware and acknowledges that (i) once the Sub-account(s) specified under Part I of Section D is / are activated, the Sub-account(s) will be automatically available on Hang Seng Business e-Banking; and (ii) the Primary User(s) of the Applicant's Hang Seng Business e-Banking Services have been authorised to access, operate and give instructions in relation to the above account(s) through Hang Seng Business e-Banking Services and which shall be binding on the Applicant.
  - g. The Applicant undertakes to advise Hang Seng if:
    - (i) the Applicant is currently (or was during the last twelve months) a director, chief executive or substantial shareholders of Hang Seng or its subsidiaries(Note); or he or she is a spouse, partner, relative by blood, marriage or adoption, or a trustee of a trust to the people mentioned in this sub-clause (i); OR
    - (ii) (if the Applicant is a business entity or other company) any persons mentioned in the above sub-clause (i) either (a) has 30 percent or more voting power in the Applicant's general meeting or members meeting; or (b) control the composition of the majority of the Applicant's board or governance meetings.Hang Seng requires the above information to comply with the Listing Rules.  
(Note): "subsidiary" has the same meaning as in the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) as amended and supplemented from time to time.
  - h. (Applicable to the Applicant who applies for Secured Overdraft Facility) I / We confirm and certify that the information given in Section C of this Application Form above in relation to whether or not the Secured Overdraft Facility application was referred by a third party is true and correct in all respects. In addition, I/We confirm the particulars of the third party given in Section C of this Application Form above and the amount of fees charged or to be charged by the third party (if any) for referring the Secured Overdraft Facility application to me / us is true and correct in all respects.
  - i. Where the Applicant is a sole proprietorship or partnership, as of the date of this amendment, I / we or the government department of Hong Kong Special Administrative Region in which I am / we are working have no official dealings with Hang Seng and I / we undertake to inform Hang Seng promptly in writing if I / we or the government department of Hong Kong Special Administrative Region in which I am / we are working will later become involved in any official dealings with Hang Seng.
  - j. **Each of the individuals who signs and whose personal data are set out in this Amendment Form (each "individual") acknowledges and agrees that all personal data and information with respect to each individual which are provided by each individual at the request of Hang Seng or collected in the course of dealings between each individual and Hang Seng (the "Data") may be held, used, processed and disclosed by Hang Seng for such purposes and to such persons in accordance with Hang Seng's policies on use and disclosure of personal data as set out in statements, circulars, notices or terms and conditions made available by Hang Seng to customers and other individuals from time to time. Each individual also acknowledges and agrees that the Data may be disclosed to, or held, used and processed by any debt collection agency, credit reference agency or similar service provider for the purpose of verifying such Data or enabling them to provide such Data to other institutions: (a) in order that they may carry out credit and other status checks; and (b) to assist them to collect debts.**

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Account No.

I. Certificate and Declaration (Cont)

- k. I / We further acknowledge and agree that Hang Seng may transfer the Data outside the Hong Kong Special Administrative Region, conduct matching procedures (as defined in the Personal Data (Privacy) Ordinance) using the Data and such other personal data and information relating to me / us and / or each individual, and provide bankers' or credit references in respect of me / us and / or each individual.
- l. The Applicant acknowledges and confirms that information given in this Amendment Form is complete, accurate and up-to-date and authorises Hang Seng to communicate and to exchange such information with whatever sources Hang Seng may consider appropriate for the purpose of verifying the same. The Applicant further undertakes to notify Hang Seng promptly in writing whenever there are any changes to any of such information.
- m. Where the Applicant is a sole proprietorship or partnership, the provisions of this Amendment Form shall be communicated to Hang Seng and remain in force until amended and notified to Hang Seng in such manner as Hang Seng may prescribe from time to time; where the Applicant is a limited company, the provisions of this Amendment Form (including the Said Resolutions and set out in this section) shall be communicated to Hang Seng and remain in force until an amending resolution shall be passed by the sole director, the board of directors or the governing body (as the case may be) of the Applicant and a thereof copy certified by the sole director, or the chairman of the meeting and either the Company Secretary or one other director of the Applicant shall have been received by Hang Seng.
- n. Where the Applicant is a partnership, (i) the partners are jointly and severally responsible; (ii) Hang Seng is entitled to credit the above Business Integrated Account with money received or collected for the credit of any partner; (iii) subject to the survivor(s) producing to the satisfaction of Hang Seng evidence of death of such partner and evidence of compliance of all applicable laws, rules and regulations, Hang Seng shall, on the death of a partner, hold any credit balance on the above Business Integrated Account to the order of the survivor(s); and (iv) upon any change in the members of a partnership or any partner becoming bankrupt, Hang Seng shall treat the partners for the time being as having full power to carry on the business of the partnership and to deal with its assets as if there had been no such change or bankruptcy.

This Amendment Form is executed and delivered as a deed in the case of a sole proprietorship or partnership Applicant.

Dated this \_\_\_\_\_ day of \_\_\_\_\_.

Certified, confirmed, agreed and signed by: –

<p>In the capacity(ies) of a Sole Proprietor / Partner / Sole Director / Chairman of the Meeting (must be a director)*</p> <p>Name : _____</p> <p><b>X</b> _____</p>	<p>In the capacity(ies) of a Partner / Director*</p> <p>Name : _____</p> <p><b>X</b> _____</p>
<p>In the capacity(ies) of a Partner / Director*</p> <p>Name : _____</p> <p><b>X</b> _____</p>	<p>In the capacity(ies) of a Partner / Director*</p> <p>Name : _____</p> <p><b>X</b> _____</p>
<p>In the capacity(ies) of a Partner / Director*</p> <p>Name : _____</p> <p><b>X</b> _____</p>	<p>In the capacity(ies) of a Partner / Director*</p> <p>Name : _____</p> <p><b>X</b> _____</p>

\* Please delete inappropriate identity.

Note : This Certification and Declaration should be signed by the Sole Proprietor if the Applicant is a sole-proprietorship, all Partners if the Applicant is a partnerships or the Sole Director or each of the Directors (including the Chairman of the Meeting) who constituted the quorum for the Said Meeting in accordance with the articles of association or the constitutional documents of the Applicant if the Applicant is a limited company.





Account No.

銀行專用(續) For Bank Use (Cont.)

If SEC account (account suffix-085) is activated,

Ensure customers have completed the following documents:

(Only if (i) customer has LEI but there is no LEI record in OBSA083 screen, or (ii) customer has renewed its LEI): LEI Supplementary Form (SEC356)

If customer belongs to Limited Company, please also complete: -

W-8BEN-E Form

US Securities Online Trading Service - Important Notes and Agreement for US Market Information Display Services" Form (SEC359)

N/A

(For GSC) Update the field "LISTED (GENERIC)" to "Y" under Risk Explained via A005 screen for EACH AUTHORIZED PERSON

Investment Power (To be filled by CAS)  Yes  No ( )

(Only applicable to CWM MRT / CWM IST for RPQ Renewal via Taped Phone\*)

Phone Recording Start Time: \_\_\_\_\_ Tel. Extension No. for Recording: \_\_\_\_\_

Date copy of "RPQ" mailed out: \_\_\_\_\_

*\* For those customers who are the first-time to complete the RPQ, must have their RPQ completed in person and CWM cannot handle the RPQ for such customer(s) over the taped phone. Customers who are eligible for RPQ renewal over taped phone are those customers who have signed Corporate Wealth Management Services Agreement or Supplemental Agreement (with the 2nd checkbox under 2.1 is ticked) (only applicable to CWM MRT customers) or Phone Banking Services Application Form (only applicable to CWM MRT or CWM IST customers).*

For the customers who have agreed on the MXI / Currency-Linked CPI terms and conditions, please ensure they have (1) completed Section E "Risk Profiling Questionnaire", (2) read and understood the following documents:

1) MXI / Currency-Linked CPI Important Facts Statement

2) MXI / Currency-Linked CPI Terms and Conditions

(For GSC) If the checkbox is TICKED under Part 2 of Section D, pls update Business CIS > Customer Profile > Other Information > "Account(s) Eligible for CPI/MXI" and "Miscellaneous Information Remarks (1) (for Renminbi Structure Deposit)

**風險接受程度 Risk Tolerance Level: 零風險 Zero Risk (0)**

- 風險接受程度：零風險(0) – 客戶不接受任何投資風險。  
Risk Tolerance Level: Zero Risk (0) – The customer does not accept any investment risk.
- 所有投資產品均不適合客戶。  
None of the investment products will be suitable for the customer.

**風險接受程度 Risk Tolerance Level: 低風險 Low Risk (1)**

- 風險接受程度：低風險(1) – 保守的投資者。資本保值為投資者最重要的考慮。投資者尋求獲取與存款利率相若的投資回報，並明白投資者將需要及願意承受輕微程度(不等於零)的資本風險。  
Risk Tolerance Level: Low Risk (1) – The investor is conservative. Capital preservation is of investor's primary importance. The investor wants to achieve investment returns in line with bank deposits and understands it will need to and is willing to take a minimal (not zero) amount of risk with the capital invested.
- 投資者預期投資者的投資的價值於一般市況下將有輕微波動(不等於零)。  
In normal market conditions, the investor expects the price fluctuation of investor's investment to be minimal (not zero).
- 評為低風險(1)的投資產品應當適合這類型的投資者。  
Investment products with risk rating "Low Risk (1)" are likely to be suitable for such investors.

**風險接受程度 Risk Tolerance Level: 低至中度風險 Low to Medium Risk (2)**

- 風險接受程度：低至中度風險(2) – 輕度保守的投資者。投資者尋求低至中等程度的資本增值機會，並明白投資者將需要及願意承受低至中等程度的資本風險。  
Risk Tolerance Level: Low to Medium Risk (2) – The investor is moderately conservative. The investor wants to achieve low to medium level of capital growth and understands investor will need to and is willing to take low to medium amount of risk with the capital invested.
- 投資者預期投資者的投資的價值於一般市況下將有輕微至中等程度的波動。  
In normal market conditions, the investor expects the price fluctuation of investor's investment to be low to medium.
- 評為低至中度風險(2)或以下風險的投資產品應當適合這類型的投資者。  
Investment products with risk rating "Low to Medium Risk (2)" or below are likely to be suitable for such investors.

**風險接受程度 Risk Tolerance Level: 中度風險 Medium Risk (3)**

- 風險接受程度：中度風險(3) – 輕度進取的投資者。投資者尋求中等程度的資本增值機會，並明白投資者將需要及願意承受中等程度的資本風險。  
Risk Tolerance Level: Medium Risk (3) – The investor is moderately aggressive. The investor wants to achieve medium level of capital growth and understands investor will need to and is willing to take a medium amount of risk with the capital invested.
- 投資者預期投資者的投資的價值於一般市況下將有中等程度的波動。  
In normal market conditions, the investor expects the price fluctuation of investor's investment to be medium.
- 評為中度風險(3)或以下風險的投資產品應當適合這類型的投資者。  
Investment products with risk rating "Medium Risk (3)" or below are likely to be suitable for such investors.

**風險接受程度 Risk Tolerance Level: 中度至高風險 Medium to High Risk (4)**

- 風險接受程度：中度至高風險(4) – 進取的投資者。投資者尋求中等至高程度的資本增值機會，並明白投資者將需要及願意承受中等至高程度的資本風險。  
Risk Tolerance Level: Medium to High Risk (4) – The investor is aggressive. The investor wants to achieve medium to high capital growth and understands investor will need to and is willing to take medium to high amount of risk with the capital invested.
- 投資者預期投資者的投資的價值於一般市況下將有中等至高程度的波動。  
In normal market conditions, the investor expects the price fluctuation of investor's investment to be medium to high.
- 評為中度至高風險(4)或以下風險的投資產品應當適合這類型的投資者。  
Investment products with risk rating "Medium to High Risk (4)" or below are likely to be suitable for such investors.

**風險接受程度 Risk Tolerance Level: 高風險 High Risk (5)**

- 風險接受程度：高風險(5) – 非常進取的投資者。投資者尋求高程度的資本增值機會，並明白投資者將需要及願意承受包括有可能損失超過原投資金額的高程度的資本風險。  
Risk Tolerance Level: High Risk (5) – The investor is very aggressive. The investor wants to achieve high capital growth and understands investor will need to and is willing to take high amount of risk with the capital invested, including the possibility of losing more than the capital invested.
- 投資者預期投資者的投資的價值於一般市況下將有高程度的波動。  
In normal market conditions, the investor expects the price fluctuation of investor's investment to be high.
- 評為高風險(5)或以下風險的投資產品應當適合這類型的投資者。  
Investment products with risk rating "High Risk (5)" or below are likely to be suitable for such investors.

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# Derivative Products Traded on Hong Kong Exchanges and Clearing Limited and Overseas Exchanges and Relevant Risks

Annex 2

If customers wish to trade the derivative products mentioned below, you should read carefully and understand the nature, terms and risks of the relevant products/trades.

## **Derivative Warrants (“DWs”)**

- DWs are issued by a third party, usually an investment bank, independent of the issuer of the underlying assets. Derivative warrant traded in Hong Kong / Overseas market is likely to have a unique expiry date.
- DWs are an instrument that gives an investor the right to buy or sell an underlying asset at a pre-set price prior to a specified expiry date. DWs may be bought and sold prior to their expiry in the market. At expiry settlement is made in cash rather than a purchase or sale of the underlying asset. DWs are generally divided into two types: calls and puts. Holders of call warrants have the right, but not obligation, to purchase from the warrant issuer a given amount of the underlying asset at a predetermined price (also known as the exercise price) within a certain time period. Conversely, holders of put warrants have the right, but not obligation, to sell to the warrant issuer a given amount of the underlying asset at a predetermined price within a certain time period.

## **Inline Warrants (“IW”)**

- IWs are issued by a third party, usually an investment bank, independent of the issuer of the underlying assets. In general, IW is likely to have a unique expiry date.
- Inline Warrants are a type of structured product that entitles the investors to receive a pre-determined fixed payment at expiry. At expiry, investors will receive a Maximum Fixed Payment at Expiry (e.g. HK\$1) per inline warrant held when the underlying asset falls at or within the Upper and Lower Strikes (In-The-Range) or Minimum Fixed Payment at Expiry (e.g. HK\$0.25) per inline warrant held when the underlying asset falls outside the Upper and Lower Strikes (Out-of-The-Range). Due to the pre-determined fixed maximum payment at expiry, an inline warrant should not be traded above the Maximum Fixed Payment at Expiry. Investors will suffer a loss by buying an inline warrant above Maximum Fixed Payment at Expiry.

## **Callable Bull / Bear Contracts (“CBBC”)**

- CBBC are a type of structured product that tracks the performance of an underlying asset without requiring investors to pay the full price required to own the actual asset. CBBC are settled in cash only. CBBC have a fixed expiry date, allowing investors to take bullish or bearish positions on the underlying assets. In Hong Kong, CBBC are issued by a third party, usually an investment bank, independent of the exchanges and of the underlying asset.
- There are two categories of CBBC, namely Category N CBBC and Category R CBBC. CBBC have a Call Price and a Mandatory Call Feature. CBBC can be held until maturity (if not called before expiry) or sold before expiry.

## **Exchange Traded Funds (“ETFs”)**

- ETFs are passively-managed open-ended funds, unit trust or similar investment arrangement that is listed and/or traded on an exchange. ETFs in Hong Kong are authorized by the Securities and Futures Commission (“SFC”) of Hong Kong. The principal objective of an ETF is to track or replicate the performance of an underlying index. The index can be on a stock market, a specific segment of a stock market, a group of stock markets, bonds or commodities. Some ETFs also track the performance of single commodities, such as gold.
- ETFs can be broadly grouped into three types: Physical, Synthetic and Futures-based. Physical ETFs directly buy all the assets needed to replicate the composition and weighting of their benchmarks (e.g. constituents of a stock index). However, some only buy a portion of the assets needed to replicate the benchmarks or assets which have a high degree of correlation with the underlying benchmarks. Some physical ETFs with underlying equity-based indices may also invest partially in futures and options contracts.
- Synthetic ETFs do not buy the assets in their benchmark, but invest in financial derivative instruments to replicate the benchmark’s performance. The ETFs are required to have collateral when investing in derivatives. In Hong Kong, an ETF’s net risk exposure to any single counterparty cannot be more than 10% of its NAV. Future-based ETFs use futures indices as their underlying benchmarks to replicate their composition and weighting so as to give the ETFs the performance of the benchmarks.
- In Hong Kong, there are also requirements for identification of synthetic ETFs and futures-based ETFs. For synthetic ETFs listed on Hong Kong Exchanges and Clearing Limited (“HKEX”), a marker “X” is placed at the beginning of their English and Chinese stock short names for easy identification and an asterisk with annotation (\*This is a synthetic ETF) is placed right after the name of synthetic ETF in offering documents and marketing materials. For future-based ETFs listed on HKEX, a marker “F” is placed at the beginning of their English and Chinese stock short names.

## **Leveraged and Inverse Products (“L&I Products”)**

- L&I Products seek to achieve short-term investment results that correspond to the daily magnified or daily inverse performance of their underlying assets on a daily basis.
- L&I Products do not share the buy-and-hold characteristics of conventional ETFs.
- L&I Products seek to achieve a multiple of their underlying asset’s daily performance, before fees and expenses, the performance can deviate from the multiple of the underlying asset’s cumulative return when held for longer than one trading day. L&I Products invest a portion or all of their net assets in derivatives, typically futures or swaps.
- L&I Products are designed as a trading tool for short-term market timing or hedging purposes and not for long-term investment.
- L&I Products are only suitable for sophisticated trading-oriented investors who constantly monitor the performance of their holdings on a daily basis.
- L&I Products listed on HKEX have their own distinctive stock short names that begin with an “L” for Leveraged Products and an “I” for Inverse Products.

## **Relevant Risks**

- **Issuer default risk**  
In the event that a financial derivative product issuer becomes insolvent and defaults on its obligations in relation to its listed securities, investors will be considered as unsecured creditors and will have no preferential claims to any assets held by the issuer. Therefore, investors should specifically pay attention to the financial strength and credit worthiness of financial derivative product issuers.
- **Gearing risk**  
DW / CBBC / L&I Products are leveraged products and their value can be changed rapidly according to the gearing ratio relative to the underlying assets. Investors should be warned that the value of such products may fall to zero resulting in a total loss of the initial investment.
- **Time decay risk**  
If all conditions remain unchanged, the value of DW, IW and CBBC will decay over time when they come near to their expiry dates. Therefore, they should not be treated as long term investments.
- **Expiry considerations**  
Most financial derivative products have an expiry date after which the products may become worthless. For IW, the profit potential is capped by the pre-determined payment.
- **Mandatory call**  
CBBC are not suitable for all investors and investors should consider their risk appetite prior to trading. A CBBC may be called by the issuer when the price of the underlying asset hits the Call Price and that CBBC will expire early. Payoff for Category N CBBC will be zero when they expire early. When Category R CBBC expire early the holder may receive a small amount of Residual Value payment, but there may be no Residual Value payment in adverse situations. Once the CBBC is called, even though the underlying asset may bounce back in the right direction, the CBBC which has been called will not be revived and investors will not be able to profit from the bounce-back.
- **Extraordinary price movements**  
The price of a financial derivative product may not match its theoretical price due to outside influences such as market supply and demand factors. As a result, the actual traded prices can be higher or lower than the theoretical prices.
- **Liquidity risk**  
Financial derivative product issuers may be required to appoint a liquidity provider for individual product. The role of a liquidity provider is to provide two way quotes to facilitate trading of the products. If a liquidity provider defaults or ceases to fulfill its role, investors of the relevant products may not be able to buy or sell the product until a new liquidity provider is appointed. For L&I Products, rebalancing typically takes place near the end of a trading day (shortly before the close of the underlying market) to minimize tracking difference. The short interval of rebalancing may expose L&I Products more to market volatility and higher liquidity risk.

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# Derivative Products Traded on Hong Kong Exchanges and Clearing Limited and Overseas Exchanges and Relevant Risks

## • **General market risks**

The market price of a financial derivative product is also affected by the same investment risks that affect the stock market, such as movements in domestic and international markets, the present and anticipated economic environment, investor sentiment, interest rates and volatility. Investors may lose all their initial investment amount.

## • **Foreign exchange risk**

If the underlying assets of the financial derivative products that are traded by the investors are not denominated in Hong Kong dollars, investors are also exposed to exchange rate risk. Besides, if the relevant foreign currency is subject to exchange controls, investor may have to convert the local currency into the relevant foreign currency when investor invests in that foreign currency denominated derivative product. It is possible that investor may not receive the relevant foreign currency upon redemption or sale of the relevant foreign currency denominated financial derivative products. The relevant foreign currency denominated derivative products may also be subject to liquidity risk, credit and insolvency risks of the product issuers.

## • **Investment objective risk**

There is no assurance that the investment objective of a product and investment strategies will be achieved. It is possible that an investor may lose a substantial proportion or all of its investment.

## • **Uncollateralised product risk**

Uncollateralised structured products are not secured by any assets. If the issuer becomes insolvent, investors can lose their entire investment. Investors should read the listing documents in detail in order to determine if a product is uncollateralised.

## • **Passive investment risk**

Products which are not actively managed may be affected by changes in the market segments relating to the relevant assets. Under normal market circumstances, financial derivative product issuers will not take defensive positions when the relevant asset moves in an unfavorable direction. In such circumstances, investors may lose a significant part or all of their respective investments.

## • **Possible business failure risk**

Global markets may experience very high level of volatility and an increased risk of corporate failures. The insolvency or other corporate failures of any one or more of the constituents of an index or an underlying asset may have an adverse effect on such index or underlying asset and therefore a leveraged product's performance. Investors may lose money by investing in leveraged products.

## • **Management risk**

Because there is no guarantee or assurance of exact or identical replication of the performance, the inverse performance or the leveraged performance (as the case may be) of the relevant index or underlying stock by a L&I Product at any time, such product is subject to management risk.

## • **Tracking error risk**

Tracking error is the difference between the performance of an ETF and its underlying asset. Tracking error can arise due to factors such as the impact of the Total Expense Ratio, changes in the composition of the underlying asset and changes of the type of ETF (e.g. physical vs synthetic). In the case of a synthetic ETF, the indirect costs borne by the fund may only be reflected in the market value of the derivative instruments it holds.

## • **Risk in trading at discount or premium to net asset value ("NAV")**

The market price of an ETF may be at a discount or premium to its NAV. This price discrepancy is caused by supply and demand factors and may be more likely to emerge during periods of high market volatility and uncertainty. This phenomenon may also be observed in the ETFs which track the specific markets or sectors that are subject to direct investment restrictions. As a result, investors who buy ETFs at a premium may suffer losses even if the NAV is higher when they sell. If the trading of ETFs is being terminated by the exchange, investors may not be able to fully recover the amount of initial investment.

## • **Long-term holding risk**

L&I Products are not intended for holding longer than the rebalancing interval, typically one day. Daily rebalancing and the compounding effect will make the L&I Product's performance over a period longer than one day deviate in amount and possibly direction from the leveraged/inverse performance of the underlying asset over the same period. The deviation becomes more pronounced in a volatile market. As a result of daily rebalancing, the underlying asset's volatility and the effects of compounding of each day's return over time, it is possible that the leveraged product will lose money over time while the underlying asset increases or is flat. Likewise, it is possible that the inverse product will lose money over time while the underlying asset decreases or is flat.

## • **Risk of rebalancing activities**

There is no assurance that L&I Products can rebalance their portfolios on a daily basis to achieve their investment objectives. Market disruption, regulatory restrictions or extreme market volatility may adversely affect the rebalancing activities.

## • **Intraday investment risk**

Leverage factor of L&I Products may change during a trading day when the market moves but it will not be rebalanced until day end. The L&I Product's return during a trading day may be greater or less than the leveraged/opposite return of the underlying asset.

## • **Concentration risk**

An L&I Product may be subject to concentration risk as a result of tracking the performance, the inverse performance or the leveraged performance (as the case may be) of a single geographical region or a single underlying asset. Such a product is likely to be more volatile and more susceptible to fluctuations in value resulting from adverse conditions (where the relevant product tracks the performance or leveraged performance of the relevant index or underlying asset) or positive conditions (where the relevant product tracks the inverse performance of the relevant index or underlying asset) in the relevant region or in respect of the relevant underlying asset.

## • **Trading risk for Inline Warrant**

Trading IW below the Minimum Fixed Payment at Expiry or above the Maximum Fixed Payment at Expiry may not reflect the true value of the IW. **In Hong Kong, any inline warrant trades executed at the price above the Maximum Fixed Payment at Expiry will not be recognized and will be cancelled by HKEX.**

The above information are based on the information provided on the websites of HKEX, SFC and U.S. Securities and Exchange Commission. For more detailed information regarding derivative products, investors can refer to the websites of HKEX (<http://www.hkex.com.hk>), SFC (<http://www.sfc.hk>) and U.S. Securities and Exchange Commission (<http://www.investor.gov>).

### Disclaimer

This document has been issued by Hang Seng Bank Limited for general reference and information purposes only, and is not prepared based on any particular circumstances. This document does not, by itself, constitute, nor is it intended to be, nor should it be construed as any offer, solicitation of the sale, recommendation, or advice to invest in any of the products or investments mentioned herein.

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The information contained in this document is based on sources which we believe to be reliable but have not independently verified. You should not make any investment decision based on this document alone. Before making any investment decision, you should understand the nature, terms and risks of the relevant products/trades. You should read and understand the relevant offering circular/information memorandum, terms and conditions of the issuers, introduction/guide of the product, information brochure of the product or any other document in relation to the products/trades.

You must make your own assessment and investigation on the products/trades or the parties involved (including issuers, guarantors or trustees). You should also consider your own circumstances, including your acceptable risk level, financial situation, investment experience, investment objectives, investment period and particular needs. Besides, you should also consider other matters, such as your citizenship, the law of the countries where you reside or have the right to reside and the tax issues that arise from the investment, legal requirement and any foreign exchange controls or foreign exchange control regulations.

If you have any doubt in the products/trades mentioned in this document or cannot confirm if the relevant products/trades are suitable for you, please consult independent professional advice.

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## Hang Seng Bank Limited (the “Bank”)

### \* Notice to Customers and Other Individuals relating to the Personal Data (Privacy) Ordinance (the “Ordinance”)

1. From time to time, it is necessary for customers and various other individuals (including without limitation applicants for banking/financial services and banking/credit facilities, sureties and persons providing security or guarantee for banking/credit facilities, shareholders, directors, controlling persons, officers and managers of a corporate customer or applicant, partners or members of a partnership, beneficial owner, trustee, settlor or protector of a trust, account holder of a designated account, payee of a designated payment, representative, agent or nominee of a customer, or any other persons with whom a customer has a relationship that is relevant to the customer’s relationship with the Bank) (collectively “data subjects”) to supply the Bank with data in connection with various matters such as the opening or continuation of accounts and the establishment or continuation of banking/credit facilities or provision of related banking/financial services or compliance with any laws, guidelines or requests issued by regulatory or other authorities.
2. Failure to supply such data may result in the Bank being unable to approve the opening of or continue accounts or establish or continue banking/credit facilities or provide related banking/financial services.
3. It is also the case that data are collected from (i) data subjects in the ordinary course of the continuation of the banking/financial relationship (for example, when data subjects write cheques, deposit money or apply for credit), (ii) a person acting on behalf of the data subjects whose data are provided, (iii) data subjects’ use of the Bank’s websites and apps, including in accordance with the Bank’s Privacy Policy (<https://www.hangseng.com/en-hk/resources/important-message/#privacy>) and (iv) other sources (for example, information obtained from credit reference agencies approved for participation in the Multiple Credit Reference Agencies Model (hereinafter referred to as “**credit reference agencies**”). Data may also be generated or combined with other information available to the Bank or any member of the HSBC Group (“**HSBC Group**” means HSBC Holdings plc, its affiliates, subsidiaries, associated entities and any of their branches and offices (together or individually) and “**member of the HSBC Group**” has the same meaning).
4. The purposes for which data may be used are as follows:
  - (i) considering applications for products and services and the daily operation of the banking/financial products, services and banking/credit facilities provided to data subjects;
  - (ii) conducting credit checks at the time of application for credit and at the time of regular or special reviews which normally will take place one or more times each year;
  - (iii) creating and maintaining the Bank’s credit scoring models;
  - (iv) assisting other credit providers in Hong Kong approved for participation in the Multiple Credit Reference Agencies Model (hereinafter referred to as “**credit providers**”) to conduct credit checks and collect debts;
  - (v) ensuring ongoing credit worthiness of data subjects;
  - (vi) designing banking/financial services or related products for data subjects’ use;
  - (vii) analysing how data subjects access and use the Bank’s services including services available on the Bank’s websites and apps from time to time;
  - (viii) advertising and marketing services, products and other subjects (including in connection with direct marketing as detailed in paragraph 7 below);
  - (ix) determining the amount of indebtedness owed to or by data subjects;
  - (x) the enforcement of data subjects’ obligations, including without limitation the collection of amounts outstanding from data subjects and those providing security or guarantee for data subjects’ obligations;
  - (xi) meeting obligations, requirements or arrangements, whether compulsory or voluntary, of the Bank or any of its branches or any member of the HSBC Group to comply with, or in connection with:
    - (a) any law, regulation, judgment, court order, voluntary code, sanctions regime, within or outside the Hong Kong Special Administrative Region (“**Hong Kong**”) existing currently and in the future (“**Laws**”) (e.g. the Inland Revenue Ordinance and its provisions including those concerning automatic exchange of financial account information);
    - (b) any guidelines, guidance or requests given or issued by any legal, regulatory, governmental, tax, law enforcement or other authorities, or self-regulatory or industry bodies or associations of financial services providers within or outside Hong Kong existing currently and in the future and any international guidance, internal policies or procedures (e.g. guidelines or guidance given or issued by the Inland Revenue Department including those concerning automatic exchange of financial account information);

- (c) any present or future contractual or other commitment with local or foreign legal, regulatory, judicial, administrative, public or law enforcement body, or governmental, tax, revenue, monetary, securities or futures exchange, court, central bank or other authorities, or self-regulatory or industry bodies or associations of financial service providers or any of their agents with jurisdiction over all or any part of the HSBC Group (together the **"Authorities"** and each an **"Authority"**) that is assumed by, imposed on or applicable to the Bank or any of its branches or any member of the HSBC Group; or
  - (d) any agreement or treaty between Authorities;
  - (xii) complying with any obligations, requirements, policies, procedures, measures or arrangements for sharing data and information within the HSBC Group and/or any other use of data and information in accordance with any programmes for compliance with sanctions or prevention or detection of money laundering, terrorist financing or other unlawful activities;
  - (xiii) conducting any action to meet obligations of the Bank or any member of the HSBC Group to comply with Laws or international guidance or regulatory requests relating to or in connection with the detection, investigation and prevention of money laundering, terrorist financing, bribery, corruption, tax evasion, fraud, evasion of economic or trade sanctions and/or any acts or attempts to circumvent or violate any Laws relating to these matters;
  - (xiv) meeting any obligations of the Bank or any member of the HSBC Group to comply with any demand or request from the Authorities;
  - (xv) enabling an actual or proposed assignee of the Bank, or participant or sub-participant of the Bank's rights in respect of the data subject to evaluate the transaction intended to be the subject of the assignment, participation or sub-participation;
  - (xvi) exchanging information with merchants accepting credit cards issued by the Bank (each a "merchant") and co-branding partners;
  - (xvii) verifying data subjects' identities with any card acquirer of a merchant in connection with any card transactions; and
  - (xviii) purposes relating thereto.
5. Data held by the Bank or a member of the HSBC Group relating to a data subject will be kept confidential but the Bank or a member of the HSBC Group may provide such information to the following parties (whether within or outside Hong Kong) for the purposes set out in paragraph 4 above:
- (i) any agents, contractors, sub-contractors, service providers or associates of the HSBC Group (including their employees, directors, officers, agents, contractors, service providers, and professional advisers);
  - (ii) any third party service provider who provides administrative, telecommunications, computer, payment, debt collection or securities clearing or other services to the Bank in connection with the operation of its business (including their employees, directors and officers);
  - (iii) any Authorities;
  - (iv) any person under a duty of confidentiality to the Bank including a member of the HSBC Group which has undertaken to keep such information confidential;
  - (v) the drawee bank providing a copy of a paid cheque (which may contain information about the payee) to the drawer;
  - (vi) any persons acting on behalf of an individual whose data are provided, payment recipients, beneficiaries, account nominees, intermediary, correspondent and agent banks, clearing houses, clearing or settlement systems, market counterparties, upstream withholding agents, swap or trade repositories, stock exchanges, companies in which the customer has an interest in securities (where such securities are held by the Bank or any member of the HSBC Group) or a person making any payment into the customer's account;
  - (vii) third party service providers with whom the customer has chosen to interact with in connection with the customer's application for the Bank's products and services;
  - (viii) credit reference agencies (including the operator of any centralized database used by credit reference agencies), and, in the event of default, to debt collection agencies;
  - (ix) any person to whom the Bank or any of its branches or any member of the HSBC Group is under an obligation or required or expected to make disclosure for the purposes set out in, or in connection with, paragraph 4(x), 4(xi) or 4(xii);
  - (x) any actual or proposed assignee of the Bank or participant or sub-participant or transferee of the Bank's rights in respect of the data subject;
  - (xi) any card acquirer of a merchant; and
  - (xii)
    - (a) any member of the HSBC Group;
    - (b) third party financial institutions, insurers, credit card companies, securities and investment services providers;
    - (c) third party reward, loyalty, co-branding or privileges programme providers or merchants;
    - (d) co-branding partners of the Bank and/or any member of the HSBC Group (the names of such co-branding partners can be found in the application form(s) for the relevant services and products, as the case may be);
    - (e) charitable or non-profit making organisations; and



- (f) external service providers (including but not limited to mailing houses, telecommunication companies, telemarketing and direct sales agents, call centres, data processing companies and information technology companies) that the Bank engages for the purposes set out in paragraph 4 (viii) above.

Such information may be transferred to a place outside Hong Kong.

- 6. With respect to data in connection with mortgages applied by a data subject (whether as a borrower, mortgagor or guarantor and whether in the data subject's sole name or in joint names with others) on or after 1 April 2011, the following data relating to the data subject (including any updated data of any of the following data from time to time) may be provided by the Bank, on its own behalf and/or as agent, to credit reference agencies:
  - (i) full name;
  - (ii) capacity in respect of each mortgage (as borrower, mortgagor or guarantor, and whether in the data subject's sole name or in joint names with others);
  - (iii) Hong Kong Identity Card Number or travel document number or certificate of incorporation number;
  - (iv) date of birth or date of incorporation;
  - (v) correspondence address or registered office address;
  - (vi) mortgage account number in respect of each mortgage;
  - (vii) type of the facility in respect of each mortgage;
  - (viii) mortgage account status in respect of each mortgage (e.g. active, closed, write-off (other than due to a bankruptcy order), write-off due to a bankruptcy order); and
  - (ix) if any, mortgage account closed date in respect of each mortgage.

Credit reference agencies will use the above data supplied by the Bank for the purposes of compiling a count of the number of mortgages from time to time held by the data subject with credit providers, as borrower, mortgagor or guarantor respectively and whether in the data subject's sole name or in joint names with others, for sharing in the consumer credit databases of credit reference agencies by credit providers (subject to the requirements of the Code of Practice on Consumer Credit Data approved and issued under the Ordinance).

## 7. USE OF DATA IN DIRECT MARKETING

Where a data subject has given consent for the Bank to do so, the Bank may use the data subject's data to provide the data subject with direct marketing. In this connection, please note that:

- (i) the Bank may use the following categories of data for its direct marketing purposes:
  - (a) the name, contact details, products and services portfolio information, transaction pattern and behaviour, transaction location, financial background, demographic data, and mobile device ID of a data subject held by the Bank from time to time; and
  - (b) information relating to the data subject's use of the Bank's websites, mobile apps from time to time, whether through cookies or otherwise;
- (ii) the following classes of services, products and subjects may be marketed:
  - (a) financial, insurance, credit card, banking and related services and products;
  - (b) reward, loyalty or privileges programmes and related services and products;
  - (c) services and products offered by co-branding partners of the Bank and/or any member of the HSBC Group (the names of such co-branding partners can be found in the application form(s) for the relevant services and products, as the case may be); and
  - (d) donations and contributions for charitable and/or non-profit making purposes;
- (iii) the above services, products and subjects may be provided or (in the case of donations and contributions) solicited by the Bank and/or:
  - (a) any member of the HSBC Group;
  - (b) third party financial institutions, insurers, credit card companies, securities and investment services providers;
  - (c) third party reward, loyalty, co-branding or privileges programme providers or merchants;
  - (d) co-branding partners of the Bank and/or any member of the HSBC Group (the names of such co-branding partners can be found in the application form(s) for the relevant services and products, as the case may be); and
  - (e) charitable or non-profit making organisations;
- (iv) in addition to marketing the above services, products and subjects itself, the Bank also intends to provide the data described in paragraph 7 (i) above to other members of the Hang Seng Bank Group for use by them in marketing those services, products and subjects, and the Bank requires the data subject's written consent (which includes an indication of no objection) for that purpose.

**If a data subject does not wish the Bank to use or provide his data to other members of the Hang Seng Bank Group for use in direct marketing as described above, the data subject may exercise his opt-out right by notifying the Bank.**

## **8. TRANSFER OF PERSONAL DATA TO DATA SUBJECT'S THIRD PARTY SERVICE PROVIDERS USING BANK APPLICATION PROGRAMMING INTERFACES ("API")**

The Bank may, in accordance with the data subject's instructions to the Bank or third party service providers engaged by the data subject, transfer data subject's data to third party service providers using the Bank's API for the purposes notified to the data subject by the Bank or third party service providers and/or as consented to by the data subject in accordance with the Ordinance.

9. Under and in accordance with the terms of the Ordinance and the Code of Practice on Consumer Credit Data approved and issued under the Ordinance, any data subject has the right:
- (i) to check whether the Bank holds data about him and of access to such data;
  - (ii) to require the Bank to correct any data relating to him which is inaccurate;
  - (iii) to ascertain the Bank's policies and practices in relation to data and to be informed of the kind of personal data held by the Bank;
  - (iv) to be informed on request which items of data are routinely disclosed to credit reference agencies or debt collection agencies, and be provided with further information to enable the making of access and correction requests to the relevant credit reference agency(ies) or debt collection agency(ies); and
  - (v) in relation to any account data (including, for the avoidance of doubt, any account repayment data) which has been provided by the Bank to a credit reference agency, to instruct the Bank, upon termination of the account by full repayment, to make a request to the credit reference agency to delete such account data from its database, as long as the instruction is given within five years of termination and at no time was there any default of payment in relation to the account, lasting in excess of 60 days within five years immediately before account termination. Account repayment data include amount last due, amount of payment made during the last reporting period (being a period not exceeding 31 days immediately preceding the last contribution of account data by the Bank to the credit reference agency), remaining available credit or outstanding balance and default data (being amount past due and number of days past due, date of settlement of amount past due, and date of final settlement of amount in default lasting in excess of 60 days (if any)).
10. In the event of any default of payment relating to an account, unless the amount in default is fully repaid or written off (other than due to a bankruptcy order) before the expiry of 60 days from the date such default occurred, the account repayment data (as defined in paragraph 9 (v) above) may be retained by credit reference agencies until the expiry of five years from the date of final settlement of the amount in default.
11. In the event any amount in an account is written-off due to a bankruptcy order being made against a data subject, the account repayment data (as defined in paragraph 9 (v) above) may be retained by credit reference agencies, regardless of whether the account repayment data reveal any default of payment lasting in excess of 60 days, until the expiry of five years from the date of final settlement of the amount in default or the expiry of five years from the date of discharge from a bankruptcy as notified by the data subject with evidence to the credit reference agency(ies), whichever is earlier.
12. In accordance with the terms of the Ordinance, the Bank has the right to charge a reasonable fee for the processing of any data access request.
13. The person to whom requests for access to data or correction of data or for information regarding policies and practices and kinds of data held are to be addressed is as follows:
- Data Protection Officer  
Hang Seng Bank Limited  
83 Des Voeux Road Central  
Hong Kong
- Fax: (852) 2868 4042
14. The Bank may have obtained credit report(s) on the data subject from credit reference agency(ies) in considering any application for credit. In the event the data subject wishes to access the credit report(s), the Bank will advise the contact details of the relevant credit reference agency(ies).
15. Nothing in this Notice shall limit the rights of data subjects under the Ordinance.

Effective Date: 15 June 2014 (Updated in May 2022)

\* Applicable to customers and individuals who have established a relationship with the Bank on or after 16 June 2014, or otherwise consented to this version of Notice. If you have established a relationship with the Bank before 16 June 2014 and have not consented to this version of Notice, please refer to:

[https://www.hangseng.com/content/dam/hase/config/bde/pws/common/pdfs/notice\\_e\\_2013.pdf](https://www.hangseng.com/content/dam/hase/config/bde/pws/common/pdfs/notice_e_2013.pdf)

Note: In case of discrepancies between the English and Chinese version, the English version shall apply and prevail.